

MORNING CALL

September 09, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,287.98	▲ 0.73%	▼ -17.25%	2,287.98	2,271.29	356,408,999.42
ADX	4,519.56	▲ 0.26%	▼ -10.96%	4,525.51	4,507.00	382,921,652.53
TADAWUL	8,089.54	▲ 0.49%	▼ -3.57%	8,103.94	8,054.74	13,987,572,963.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	11.00	▲ 1.85%	69,447,550
ARABTEC HOLDING CO PJSC	0.65	▲ 3.03%	57,833,290
EMAAR PROPERTIES PJSC	2.93	▲ 0.00%	33,931,080
UNION PROPERTIES PJSC	0.30	▲ 0.00%	28,072,760
ISLAMIC ARAB INSURANCE COM	0.71	▲ 1.86%	26,963,760

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.30	▲ 0.00%	93,215,034
ARABTEC HOLDING CO PJSC	0.65	▲ 3.03%	89,141,008
ISLAMIC ARAB INSURANCE COM	0.71	▲ 1.86%	37,628,150
DXB ENTERTAINMENTS PJSC	0.14	▼ -4.93%	34,811,526
DEYAAR DEVELOPMENT PJSC	0.30	▼ -2.32%	22,011,300

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.42	▲ 0.18%	89,425,360
INTL FISH FARMING CO PJSC	37.02	▼ -0.05%	74,984,240
ALDAR PROPERTIES PJSC	2.05	▲ 0.49%	66,329,190
ABU DHABI COMMERCIAL BANK	5.55	▲ 0.91%	38,748,120
EMIRATES TELECOM GROUP CO	16.58	▲ 0.36%	22,118,070

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.05	▲ 0.49%	32,551,734
FIRST ABU DHABI BANK PJSC	11.42	▲ 0.18%	7,831,896
ABU DHABI COMMERCIAL BANK	5.55	▲ 0.91%	7,056,737
DANA GAS	0.73	▲ 0.69%	5,131,776
ABU DHABI NATIONAL OIL CO FO	3.18	▼ -0.63%	4,753,048

Market Commentary:

UAE markets ended the day higher with DFM 0.74% and ADX 0.26% on close. Led by bank sector Emirates NBD rose 1.85%, DIB rose 1.16%, Retail stocks remain the main engine behind the market movements with names like ARTC & AMAN leading the pack closing 3.02% and 14.91% respectively. A name to watch for a retail prospective would be ARKAN and AMAN, on blue chips side we still remain positive DIB could consolidate at these levels with a target of AED 4.44, ALDAR if the stock manages to hold above the AED2.04 level we could be seeing a new high with a first target at AED 2.26, ARMX if the stock manages to break the AED3.75 level we could be seeing a new high with a first target at 3.90.

Tadawul (TASI) end the day higher by 0.49%, Telecommunication services headed 12 winners with 0.59%, while energy and banks grew by 0.43% and 0.10%, respectively, Al Kathiri Holding Company headed the gainers with 9.96%.

Latest News & Companies Highlight:

- DU approved to sell 26% indirect stake in Khazna Data Center
- Methaq denies the news of its acquisition of Eshraq.
- GulfNav: The lost ship sank off the coast of Japan after encountering winds at speeds of 160 km per hour.
- Bank ABC in Talks on Potential Acquisition of Blom Bank Egypt.
- Fitch downgrades Emirates REIT to B+.
- The appointment of "Muhammad Ali Al Hammadi" as Chairman of ADX.
- UAE: 644 new cases of corona were recorded on Tuesday, and 410 additional recoveries.
- 201 million dirhams are the value of real estate sales in Dubai yesterday.
- UAE-Israel deal signing ceremony to be held next week Sep,15 at white house.
- Arabtec today published its Notice of General Assembly Meeting, will be held on Sep,24.
- SCA warns of a party impersonating "Shuaa Capital" ... and is working to identify the persons involved in this.