

MORNING CALL

September 07, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,258.55	▼ -1.06%	▼ -18.31%	2,282.70	2,255.87	179,410,286.00
ADX	4,522.95	▼ -0.64%	▼ -10.89%	4,552.20	4,518.26	286,430,632.46
TADAWUL	8,024.62	▼ -0.25%	▼ -4.35%	8,034.54	7,977.37	9,557,158,392.00

Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.93	▼ -2.01%	48,789,560
DUBAI ISLAMIC BANK	4.25	▼ -0.70%	20,527,420
EMIRATES NBD PJSC	10.70	▼ -0.93%	10,478,060
ARAMEX PJSC	3.60	▲ 0.28%	10,326,060
UNION PROPERTIES PJSC	0.30	▲ 0.00%	8,417,264

Company	Price	Price Chg (%)	Volume
DXB ENTERTAINMENTS PJSC	0.15	▲ 4.26%	45,355,943
UNION PROPERTIES PJSC	0.30	▲ 0.00%	28,038,989
DEYAAR DEVELOPMENT PJSC	0.30	▼ -1.96%	20,071,762
EMAAR PROPERTIES PJSC	2.93	▼ -2.01%	16,654,569
ISLAMIC ARAB INSURANCE COM	0.70	▼ -1.55%	7,566,641

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
INTL FISH FARMING CO PJSC	37.00	▲ 0.00%	81,686,740
ALDAR PROPERTIES PJSC	2.05	▼ -2.38%	64,999,940
FIRST ABU DHABI BANK PJSC	11.46	▼ -0.87%	61,807,530
ABU DHABI COMMERCIAL BANK	5.51	▼ -0.72%	22,012,470
ABU DHABI NATIONAL OIL CO FO	3.20	▲ 6.31%	11,893,080

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.05	▼ -2.38%	31,441,280
ESHRAQ INVESTMENTS PJSC	0.39	▼ -0.77%	7,737,919
ARKAN BUILDING MATERIALS CO	0.64	▲ 2.89%	7,103,700
FIRST ABU DHABI BANK PJSC	11.46	▼ -0.87%	5,387,221
ABU DHABI COMMERCIAL BANK	5.51	▼ -0.72%	3,973,755

Market Commentary:

UAE Markets ended the session DFM declined by 1.06% and ADX declined 0.64% banks and real states sectors led the losers, Emirates NBD fell 0.92%, Emaar fell 2% DIB fell 0.70%, A name to watch for a retail prospective would be TAQA if the stock manages to hold above the AED 1.43 level we back to AED 1.70, we still remain positive DIB if the stock manages to hold above the AED 4.20 level we could be seeing a new high with the first target at AED 4.44 and the second target 4.80, Aldar if the stock manages to hold above the AED 2.04 level we could be seeing a new high with a first target at AED 2.26, EMAAR if the stock manages to break the AED 3.05 level we could be seeing a new high with a first target at AED 3.37.

Tadawul (TASI) closed trading down by 0.25%, materials fell by 0.74%, whilst banks and energy inched down by 0.47% and 0.40%, Blue chip SABIC fell 1.9%, Aramco fell 0.4%, Developers Emaar EC and Dar Al Arkan were down nearly 1%, SADAFCO was the top falling 2.3%.

Latest News & Companies Highlight:

- First Abu Dhabi Bank wants to restart talks to buy Bank Audi's Egypt.
- DSI has formally initiated a process to allow all creditors to register their claims with the FRC expert.
- DANA: The strategic review that we are conducting of our assets in Egypt is still in progress ... and there are currently no developments that need to be announced.
- Israeli carrier Israir books commercial flight slots to UAE.
- UAE: 513 Corona cases were recorded on Sunday ... and 2443 additional recoveries.