

MORNING CALL

Nov 16, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,269.13	▲ 0.27%	▼ -17.93%	2,278.42	2,262.66	115,047,093.67
ADX	4,871.85	▲ 0.33%	▼ -4.02%	4,923.68	4,851.43	328,612,790.13
TADAWUL	8,501.58	▲ 0.79%	▲ 1.34%	8,507.67	8,454.27	14,799,505,499.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.87	▲ 0.35%	25,851,660
ISLAMIC ARAB INSURANCE COM	0.79	▼ -4.96%	17,240,320
DUBAI ISLAMIC BANK	4.24	▲ 0.00%	13,205,510
EMIRATES NBD PJSC	10.20	▲ 1.49%	7,825,760
TABREED	2.57	▼ -0.77%	6,329,520

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.26	▲ 1.95%	23,277,604
ISLAMIC ARAB INSURANCE COM	0.79	▼ -4.96%	21,520,690
EMAAR PROPERTIES PJSC	2.87	▲ 0.35%	8,953,770
SHUAA CAPITAL	0.64	▲ 2.72%	5,006,997
AIR ARABIA PJSC	1.16	▲ 1.75%	4,053,995

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.71	▲ 1.12%	62,051,750
FIRST ABU DHABI BANK PJSC	12.46	▲ 0.48%	60,089,380
ABU DHABI NATIONAL ENERGY CO	1.41	▼ -4.73%	47,272,520
ABU DHABI COMMERCIAL BANK	6.14	▲ 0.00%	23,235,540
EMIRATES TELECOM GROUP CO	17.18	▲ 0.00%	18,709,690

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL ENERGY CO	1.41	▼ -4.73%	33,434,881
ALDAR PROPERTIES PJSC	2.71	▲ 1.12%	22,901,275
ARKAN BUILDING MATERIALS CO	0.69	▲ 5.38%	13,382,499
RAK PROPERTIES	0.42	▲ 2.72%	6,584,029
FIRST ABU DHABI BANK PJSC	12.46	▲ 0.48%	4,739,651

Market Commentary:

UAE markets ended the session higher with DFM 0.27% and ADX 0.33% on close, Emirates NBD lead the advance by 1.50%, A name to watch from a retail prospective would be RAKPROP if the stock manages to hold over AED0.413 level we could be seeing a new high with a first target at 0.461 , on blue chips side we still remain positive in DIB if the stock manages to hold in this on this level we could be seeing new high with a target at AED 4.38, ADNOCDIST if the stock manages to hold above the AED 3.34 level we could be seeing a new high with a first target at AED 3.46.

Tadawul (TASI) closed high by 0.79%, Utilities sector led the winners with 4.85%, telecommunication materials sectors inched up 0.96% & 0.82%, while banks sector inched up by 0.77% ACIG headed the rising by 10%.

Latest News & Companies Highlight:

- UAE: 1,210 new cases of Corona were recorded on Sunday & 691 additional recoveries.
- Emaar Misr 3Q Net Income 440.4M Pounds Vs. 534.7M Pounds Y/Y.
- Bank of Sharjah profits decreased to 129.1 million dirhams (-25%) by the end of the first nine months.
- IFC mulls \$15m investment in Dubai-based BECO Capital's third fund.
- ADIPEC 2020 80 thousand participants and more opportunities for ADNOC.
- DIC uses a global expertise house to create an investment complex in Egypt.
- Gulf Business: Abu Dhabi allows residents, non-residents to obtain freelancer licenses.