

MORNING CALL

March 23, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,781.82	-2.06%	-35.55%	1,816.00	1,774.02	241,363,535.05
ADX	3,552.61	-3.61%	-30.01%	3,674.88	3,552.61	91,392,938.04

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.13	-4.48%	54,983,680.00
UNION PROPERTIES PJSC	0.22	2.83%	44,522,640.00
DUBAI ISLAMIC BANK	4.12	0.00%	43,187,310.00
AIR ARABIA PJSC	0.96	-4.95%	38,503,780.00
EMIRATES NBD PJSC	7.06	-4.21%	13,050,830.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.22	2.83%	204,540,592
AIR ARABIA PJSC	0.96	-4.95%	40,106,636
EMAAR PROPERTIES PJSC	2.13	-4.48%	25,579,241
DEYAAR DEVELOPMENT PJSC	0.21	0.00%	20,498,633
DXB ENTERTAINMENTS PJSC	0.11	1.90%	13,062,090

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	8.98	-4.37%	25,894,180.00
ALDAR PROPERTIES PJSC	1.58	-4.82%	20,946,180.00
EMIRATES TELECOM GROUP CO	12.90	-4.87%	13,187,600.00
ABU DHABI COMMERCIAL BANK	4.85	-4.53%	11,109,420.00
INTL FISH FARMING CO PJSC	13.50	0.00%	6,070,691.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.58	-4.82%	13,106,676
RAK PROPERTIES	0.39	8.26%	5,092,960
ESHRAQ INVESTMENTS PJSC	0.18	-1.10%	3,658,039
DANA GAS	0.57	1.42%	3,504,663
FIRST ABU DHABI BANK PJSC	8.98	-4.37%	2,873,715

Market Commentary:

Further declines as Asian markets kick off the week as US futures trade at limit down on the back of increasing coronavirus cases across the globe. Oil prices trading in a W-shape while negotiations on production limits between the US and OPEC indicates failure of agreement. (WTI +1.02% \$22.85 and Brent -2.97% \$26.18).

Volatility retains its control over the GCC markets with weaknesses being witnessed as a result of the global lead and oil prices.

In the local markets, the view is not any different from that of the Global markets. Banking sector to weigh on the indices as names that traded higher yesterday are expected to give back the gains.

Latest News:

- UAE cabinet approves additional AED16bn stimulus package.
- UAE's energy ministry activates remote work system for all services.
- Sharjah lists \$200mn sukuk on Nasdaq Dubai.

News from the Companies:

- DIB shareholders approve removal of foreign ownership limit.
- Dana Gas: Operations, production not affected by COVID-19.