

# MORNING CALL

## March 29, 2020

| Market | Index Closed | %Change | %YTD Change | High     | Low      | Value          |
|--------|--------------|---------|-------------|----------|----------|----------------|
| DFM    | 1,809.12     | -0.76%  | -34.57%     | 1,822.91 | 1,787.83 | 268,364,534.90 |
| ADX    | 3,770.73     | -3.84%  | -25.71%     | 3,909.74 | 3,768.38 | 97,244,699.67  |

| DFM - Most Active by Value |       |               |               |
|----------------------------|-------|---------------|---------------|
| Company                    | Price | Price Chg (%) | Value         |
| EMAAR PROPERTIES PJSC      | 2.30  | -0.86%        | 61,721,700.00 |
| AMANAT HOLDINGS PJSC       | 0.65  | 11.79%        | 57,506,420.00 |
| DUBAI ISLAMIC BANK         | 3.80  | -3.06%        | 32,499,980.00 |
| ISLAMIC ARAB INSURANCE COM | 0.40  | 3.34%         | 15,169,520.00 |
| EMAAR MALLS PJSC           | 1.08  | -3.57%        | 12,732,790.00 |

| DFM - Most Active by Volume |       |               |             |
|-----------------------------|-------|---------------|-------------|
| Company                     | Price | Price Chg (%) | Volume      |
| AMANAT HOLDINGS PJSC        | 0.65  | 11.79%        | 100,157,926 |
| DXB ENTERTAINMENTS PJSC     | 0.13  | 14.41%        | 52,213,926  |
| ISLAMIC ARAB INSURANCE COM  | 0.40  | 3.34%         | 37,449,734  |
| EMAAR PROPERTIES PJSC       | 2.30  | -0.86%        | 27,035,989  |
| UNION PROPERTIES PJSC       | 0.21  | -2.29%        | 25,269,387  |

| ADX - Most Active by Value   |       |               |               |
|------------------------------|-------|---------------|---------------|
| Company                      | Price | Price Chg (%) | Value         |
| FIRST ABU DHABI BANK PJSC    | 9.79  | -4.95%        | 25,159,300.00 |
| EMIRATES TELECOM GROUP CO    | 13.74 | -4.85%        | 22,786,840.00 |
| ABU DHABI NATIONAL OIL CO FO | 2.70  | 5.47%         | 12,686,700.00 |
| ABU DHABI COMMERCIAL BANK    | 5.37  | 1.90%         | 9,323,539.00  |
| ABU DHABI ISLAMIC BANK       | 3.95  | -1.25%        | 7,556,724.00  |

| ADX - Most Active by Volume  |       |               |           |
|------------------------------|-------|---------------|-----------|
| Company                      | Price | Price Chg (%) | Volume    |
| RAK PROPERTIES               | 0.40  | -0.50%        | 5,329,280 |
| ESHRAQ INVESTMENTS PJSC      | 0.19  | 0.00%         | 4,823,459 |
| ABU DHABI NATIONAL OIL CO FO | 2.70  | 5.47%         | 4,631,270 |
| ALDAR PROPERTIES PJSC        | 1.62  | 4.18%         | 3,274,873 |
| FIRST ABU DHABI BANK PJSC    | 9.79  | -4.95%        | 2,549,326 |

### Market Commentary:

Global markets ended the week mostly down on the back of increased coronavirus cases and as economic impact begins to show in jobless reports and unemployment disclosed last week. (Dow -4.06%, S&P -3.37%, Nasdaq -3.79%, FTSE100 -5.24%, CAC40 -4.23%, DAX -3.68%, Hang Seng +0.56%, SHCOMP +0.26% and Nikkei +3.88%). Oil prices dropping lower for the 5<sup>th</sup> week as demand remains low and supply is still increasing on the back of the Russian-Saudi price war. (WTI -4.82% \$21.51 and Brent -5.35% \$24.93).

GCC markets are expected to trade lower and wipe out the gains of last week due to the negative global sentiment and the weaknesses in the oil prices

In the UAE, markets are expected to witness some weaknesses and pressure on the indices as banking and real estate sectors undergo some sell-off on the back of negative international leads.

### Latest News:

- UAE's 51 listed companies to pay AED36.91bn in dividends for 2019.
- Dubai braces for financial hit as coronavirus affects vital tourism.
- Dubai announces economic incentive package for its free zones.
- Abu Dhabi affirmed at 'AA' by S&P.

### News from the Companies:

- S&P cuts DAMAC's rating, puts Emaar Properties, Emaar Malls on CreditWatch.
- S&P cuts First Abu Dhabi Bank's outlook to 'Negative'.
- S&P cuts ADCB's outlook to Negative.
- Abu Dhabi's ADNOC assessing projects with partners amid oil rout.