

MORNING CALL

March 12, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,207.95	-1.04%	-20.14%	2,282.90	2,202.82	229,506,273.33
ADX	4,235.51	-0.64%	-16.55%	4,290.78	4,225.18	217,301,985.41

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	9.70	0.83%	53,380,380.00
DUBAI ISLAMIC BANK	4.87	-0.61%	39,879,200.00
EMAAR PROPERTIES PJSC	2.86	-1.38%	33,472,380.00
AIR ARABIA PJSC	1.23	0.82%	12,997,140.00
EMAAR MALLS PJSC	1.37	-3.52%	9,192,976.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DEYAAR DEVELOPMENT PJSC	0.23	-8.87%	25,705,764
UNION PROPERTIES PJSC	0.17	-5.14%	22,017,121
DXB ENTERTAINMENTS PJSC	0.13	-3.76%	18,309,958
EMAAR PROPERTIES PJSC	2.86	-1.38%	11,725,234
AIR ARABIA PJSC	1.23	0.82%	10,260,242

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI COMMERCIAL BANK	5.50	-5.17%	80,043,960.00
FIRST ABU DHABI BANK PJSC	11.86	-1.17%	38,805,270.00
ALDAR PROPERTIES PJSC	1.84	-6.12%	33,354,970.00
EMIRATES TELECOM GROUP CO	14.26	3.18%	19,330,230.00
ABU DHABI ISLAMIC BANK	4.55	-1.73%	16,421,990.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.84	-6.12%	17,698,981
ABU DHABI COMMERCIAL BANK	5.50	-5.17%	14,432,960
ESHRAQ INVESTMENTS PJSC	0.24	-2.86%	5,033,200
DANA GAS	0.71	-0.14%	4,640,703
ABU DHABI ISLAMIC BANK	4.55	-1.73%	3,514,730

Market Commentary:

WHO officially declared the coronavirus a pandemic adding more pressure on the US markets which triggered sell-off across the board. More losses are expected following Trump's announcement to temporary ban travel from Europe for 30 days. Asian markets follow the US markets lead incurring further losses. Oil prices fall again as Saudi offers discounts on its oil to Europe at \$25. (WTI - 4.03% \$31.64 and Brent -4.25% \$34.27).

GCC markets expected to witness aggressive sell-off in the most volatile week since the 2008 crisis. Kuwait markets to suspend trading from today.

Latest News:

- UAE joins Saudi Arabia in opening oil taps as row with Russia slams crude prices.
- OMV strengthens its sway in the Middle East by raising Borealis stake.

From the companies:

- Dubai's DP World sees demand rebound as Chinese factories restart.
- DP World delisting price offer is non-negotiable, CFO says.
- ADNOC oil supply to top 4mn barrels a day in April.