

# MORNING CALL

## June 22, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,058.85	-0.94%	-25.54%	2,078.99	2,050.68	161,498,389.14
ADX	4,334.75	-0.24%	-14.60%	4,345.28	4,321.65	54,992,850.36
TADAWUL	7,345.88	-0.13%	-12.44%	7,381.98	7,343.93	4,850,874,054.50

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
UNION PROPERTIES PJSC	0.32	-1.84%	42,315,580.00
EMAAR PROPERTIES PJSC	2.74	0.74%	18,713,390.00
AMANAT HOLDINGS PJSC	0.87	-0.11%	14,462,870.00
DUBAI ISLAMIC BANK	3.87	-2.52%	13,985,780.00
EMIRATES NBD PJSC	8.84	-3.91%	13,463,700.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.32	-1.84%	130,599,456
AMANAT HOLDINGS PJSC	0.87	-0.11%	16,464,890
DEYAAR DEVELOPMENT PJSC	0.29	-0.34%	14,171,016
DUBAI INVESTMENTS PJSC	1.14	0.88%	9,487,043
AMLAK FINANCE	0.32	-2.13%	8,436,008

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	1.75	-2.23%	14,933,480.00
FIRST ABU DHABI BANK PJSC	11.50	0.88%	8,069,113.00
EMIRATES TELECOM GROUP CO	16.72	-0.71%	6,776,042.00
INTL FISH FARMING CO PJSC	29.20	-3.69%	6,084,008.00
ABU DHABI COMMERCIAL BANK	5.13	-0.58%	4,258,869.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.75	-2.23%	8,463,787
RAS AL KHAIMAH CEMENT CO PSC	0.72	-2.05%	5,743,387
DANA GAS	0.64	-1.39%	3,123,475
RAK PROPERTIES	0.36	0.85%	2,564,534
ARKAN BUILDING MATERIALS CO	0.38	-4.26%	1,288,273

### Market Commentary:

Asian markets begin the week on mixed notes following updates on the cases reported which raised concerns over wave two outbreak (HANG SENG -.044%, SHCOMP +0.30%, KOSPI +1.28% and NIKKEI +0.03%). Oil prices slightly lower as concerns over demand being affected by the virus outbreak overcomes the cut in production & lower supply (WTI -0.13% at \$39.70 & Brent -0.33% at \$42.05)

Mixed sessions are expected among the GCC markets as earning season approaches and investors trade cautiously.

In the UAE, markets to attempt a recovery following yesterday's weak session as positive sentiment spreads on the back of announcement made allowing tourists back in the country. Banking sector to support the index to recoup the losses booked in the previous session as a result of the Moody's revision of outlook

Tadawul to trade sideways as banks are expected to remain mixed. Petchems to support the index since oil prices remain high. Consumers sector to undergo some pressure as rounds of profit taking could be seen on some names.

### Latest News:

- Dubai eases air travel restrictions, allows travel abroad and welcome visitors
- Saudi Arabia to launch \$4bn tourism development fund
- Saudi Home Financier Seeks to Raise About \$123 Million in IPO

### From the Companies:

- Amlak Finance says all creditors sign debt restructuring accord
- Abu Dhabi Islami: ADIB relieves pressure on customers by extending payment holidays on finance programs 21 June 2020
- Arabian Business: Dubai's DP World still eyeing revenue-generating acquisitions
- United Intl Transport 1Q Profit 45.5 Mln Riyals, +9.3% Y/y
- Maaden Phosphate Unit Signs Financing Accord of \$4.1 Billion