

MORNING CALL

June 17, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,070.02	0.89%	-25.13%	2,088.90	2,054.94	298,707,052.45
ADX	4,328.61	1.43%	-14.72%	4,340.09	4,270.70	153,477,193.02
TADAWUL	7,308.21	0.61%	-12.89%	7,358.16	7,284.40	6,484,194,956.13

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
AMANAT HOLDINGS PJSC	0.86	6.32%	77,637,430.00
EMAAR PROPERTIES PJSC	2.78	1.46%	46,550,770.00
UNION PROPERTIES PJSC	0.34	-4.99%	39,184,000.00
EMIRATES NBD PJSC	8.81	0.23%	20,134,300.00
DEYAAR DEVELOPMENT PJSC	0.29	-3.29%	14,438,970.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.34	-4.99%	111,417,217
AMANAT HOLDINGS PJSC	0.86	6.32%	91,584,051
DEYAAR DEVELOPMENT PJSC	0.29	-3.29%	47,688,901
ARABTEC HOLDING CO PJSC	0.64	6.47%	19,974,803
AMLAK FINANCE	0.34	-3.69%	19,237,412

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.42	2.15%	38,512,100.00
EMIRATES TELECOM GROUP CO	16.54	-0.36%	37,060,130.00
ALDAR PROPERTIES PJSC	1.73	4.22%	28,477,520.00
ABU DHABI ISLAMIC BANK	3.72	1.09%	17,060,360.00
ABU DHABI COMMERCIAL BANK	5.08	2.63%	14,945,360.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.73	4.22%	16,614,490
ABU DHABI ISLAMIC BANK	3.72	1.09%	4,563,150
FIRST ABU DHABI BANK PJSC	11.42	2.15%	3,381,349
ABU DHABI COMMERCIAL BANK	5.08	2.63%	2,936,759
RAK PROPERTIES	0.35	0.58%	2,850,027

Market Commentary:

US markets extends gains for the third session after a very volatile session and as Fed continues to support markets (DOW +2.04%, S&P +1.90% and NASDAQ +1.75%). Asian markets however couldn't maintain the positivity as cases of coronavirus increase along with concerns of wave two rises (HANG SENG -0.04%, SHCOMP -0.23%, KOSPI -0.67% and NIKKEI -0.52%). Oil prices again under pressure as US crude stock builds up (WTI -1.88% at \$37.67 & Brent -1.29% at \$40.42)

GCC markets are expected to witness some cautious rebounds and gains as we approach the earning season.

DFM & ADX to maintain the gains booked and continue with the sentiment. Banking sector and real estate to support the indices and drive them higher with the exceptions of names that have been pressured lately.

In Saudi, Tadawul to record very modest gains as sentiment is positive yet weaknesses in oil prices could offset the gains by adding pressure to the petchems.

Latest News:

- Tadawul to begin final phase of FTSE inclusion based on June 18 closing prices
- Saudi oil exports to US plunge toward lowest level in 35 years
- Saudi fund launches SR3.7bn initiatives to support industrial enterprise
- Abu Dhabi Investment Authority discloses a 6.97% stake in Cellnex, according to a form filed with Spanish securities regulator

From the Companies:

- Sharjah Islamic Bank sells \$500mn in five-year Sukuk
- FAB gets more than 1.6b yuan from 32 orders (at reoffer) for 5Y 1.4b yuan dual listed bond at 3.5%