

# MORNING CALL

## June 15, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,091.86	-0.54%	-24.34%	2,102.49	2,060.46	235,656,292.02
ADX	4,276.40	-0.43%	-15.75%	4,294.88	4,232.73	77,143,910.15
TADAWUL	7,292.54	-0.24%	-13.07%	7,306.50	7,252.78	2,348,074,004.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
UNION PROPERTIES PJSC	0.38	8.26%	67,818,540.00
DEYAAR DEVELOPMENT PJSC	0.31	6.23%	34,587,440.00
EMAAR PROPERTIES PJSC	2.84	-1.39%	33,832,590.00
DUBAI ISLAMIC BANK	3.87	-0.51%	19,451,250.00
EMAAR MALLS PJSC	1.33	-0.75%	12,940,700.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.38	8.26%	183,124,107
DEYAAR DEVELOPMENT PJSC	0.31	6.23%	116,039,166
DXB ENTERTAINMENTS PJSC	0.15	0.66%	16,332,716
EMAAR PROPERTIES PJSC	2.84	-1.39%	11,974,018
DUBAI FINANCIAL MARKET PJSC	0.82	0.99%	10,399,714

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI ISLAMIC BANK	3.71	-0.27%	15,534,450.00
ALDAR PROPERTIES PJSC	1.71	-1.16%	14,096,420.00
ABU DHABI COMMERCIAL BANK	5.11	2.20%	13,452,420.00
FIRST ABU DHABI BANK PJSC	11.34	-0.70%	10,475,380.00
INTL FISH FARMING CO PJSC	29.02	-3.27%	9,764,123.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.71	-1.16%	8,310,613
ABU DHABI ISLAMIC BANK	3.71	-0.27%	4,217,235
ABU DHABI COMMERCIAL BANK	5.11	2.20%	2,671,144
DANA GAS	0.64	-1.69%	2,117,359
RAK PROPERTIES	0.35	1.15%	961,550

### Market Commentary:

Investors trading cautiously as fears of a second wave of coronavirus spread arise and weigh heavily on the markets extending losses across the Asian markets backed by an anticipated sell-off given the US futures (HANG SENG -1.01%, SHCOMP -0.12%, KOSPI -0.50% and NIKKEI -1.97%). Oil prices continue the drop adding to last week's losses as cases in China increase effecting the expected demand (WTI -4.44% at \$34.66 & Brent -3.15% at \$37.51)

GCC markets are expected to trade lower today as sentiment drops among investors on the back of international lead, weakness in oil prices and fears of the second wave.

Locally, DFM & ADX are set to slide lower following the global sentiments and performance. Weaknesses to be seen across the banking and real estate sectors as pressure continues on DIC post ex-dividend date. Rounds of profit taking are expected among small-mid caps.

Tadawul, affected by the international lead, to undergo pressure across the banking and petchem sectors extending losses as oil prices failed to recover.

### Latest News:

- Saudi property firm Amlak plans first post-coronavirus Riyadh IPO
- Saudi Arabia's Bindawood Holding to launch IPO as early as this month

### From the Companies:

- Saudi Aramco buys SABIC shares on market as it completes acquisition
- ADIB 's capital is comfortable but unlikely to pay Dividends