

Morning Call – January 22, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,854.92	0.14%	3.26%	2,857.36	2,847.00	111,331,828.94
ADX	5,184.53	-0.55%	2.14%	5,214.29	5,182.80	118,814,744.65

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	4.21	-0.24%	42,041,470.00
DUBAI ISLAMIC BANK	5.76	0.17%	16,273,410.00
ARAMEX PJSC	3.65	1.39%	10,167,800.00
EMIRATES NBD PJSC	13.80	0.36%	7,292,721.00
UNION PROPERTIES PJSC	0.22	0.00%	5,325,334.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.22	0.00%	23,662,651
EMAAR PROPERTIES PJSC	4.21	-0.24%	9,960,701
AL SALAM GROUP HOLDING CO	0.38	1.88%	7,078,166
DEYAAR DEVELOPMENT PJSC	0.37	-0.27%	3,849,043
DUBAI ISLAMIC BANK	5.76	0.17%	2,829,198

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI COMMERCIAL BANK	8.03	0.12%	24,602,630.00
ABU DHABI ISLAMIC BANK	5.73	-0.35%	19,598,850.00
EMIRATES TELECOM GROUP CO	16.56	-0.24%	16,050,610.00
FIRST ABU DHABI BANK PJSC	15.54	-1.40%	15,971,550.00
ALDAR PROPERTIES PJSC	2.23	-0.89%	12,339,570.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.23	-0.89%	5,487,838
ABU DHABI ISLAMIC BANK	5.73	-0.35%	3,412,515
ABU DHABI COMMERCIAL BANK	8.03	0.12%	3,071,878
DANA GAS	0.93	0.87%	2,822,388
ABU DHABI NATIONAL OIL CO FO	3.15	0.96%	2,464,517

Market Commentary:

US markets dropped from all time high while Asian markets are trading mostly up this morning with an attempt to rebound from yesterday's drop.

GCC markets trade with mixed performances as investors take cautious measures before the earnings.

Local markets expected to continue the trend. Banking sectors to extend gains while other blue chips to witness more profit taking. Insurance companies are expected to witness some more pressure following yesterday's sell-off supported by heavy weighted stocks in the markets.

Latest News:

- Saudi Arabia Issues \$5 Billion of Bonds as Gulf Tensions Ease
- Al Shaibani to Become Head of Dubai Palm-Shaped Island Developer

From the companies:

- DP World CEO 'very bullish' on Africa growth.
- Dubai's DP World takes 44% stake in Swissterminal Holding.
- SHUAA Capital's unit in pact to manage portfolio of about \$400mn.
- SHUAA leads issuance of the GFH Financial Group \$300 million Sukuk
- Al Salam Bank Strengthens Ties with Seychelles

Important Dates:

January 23, 2020

- CBD: board of directors' meeting to discuss 2019 financial statements
- AjmanBank: board of directors' meetings to discuss 2019 financial statements
- NBS: board of directors' meeting to discuss 2019 financial statements

January 26, 2020

- Emirates NBD: board of directors' meeting to discuss 2019 financial statements
- Emirates Islamic Bank: board of directors' meetings to discuss 2019 financial statements
- ADCB: board of directors' meetings to discuss 2019 financial statements

January 27, 2020

- Tabreed: Board Meeting
- FAB: CBD: board of directors' meeting to discuss 2019 financial statements