

MORNING CALL

February 17, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,734.74	0.04%	-1.09%	2,737.15	2,715.49	71,130,706.76
ADX	5,062.82	0.50%	-0.26%	5,065.10	5,038.02	57,511,726.23

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	5.69	0.00%	9,160,649.00
EMAAR PROPERTIES PJSC	3.86	-0.26%	8,135,981.00
DEYAAR DEVELOPMENT PJSC	0.31	-2.18%	6,615,754.00
ARABTEC HOLDING CO PJSC	0.74	-1.59%	6,578,553.00
EMAAR DEVELOPMENT PJSC	3.90	1.56%	6,161,202.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DEYAAR DEVELOPMENT PJSC	0.31	-2.18%	21,194,206
UNION PROPERTIES PJSC	0.20	4.23%	20,815,606
ARABTEC HOLDING CO PJSC	0.74	-1.59%	9,217,185
DAMAC PROPERTIES DUBAI CO	0.65	0.78%	4,409,570
AIR ARABIA PJSC	1.57	1.29%	2,669,330

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI NATIONAL OIL CO FO	3.03	1.00%	12,070,740.00
INTL FISH FARMING CO PJSC	13.02	0.15%	9,746,486.00
ALDAR PROPERTIES PJSC	2.22	0.45%	8,158,158.00
FIRST ABU DHABI BANK PJSC	14.94	0.95%	5,598,043.00
EMIRATES TELECOM GROUP CO	16.04	0.25%	5,397,219.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
RAK PROPERTIES	0.45	4.65%	6,320,621
ABU DHABI NATIONAL OIL CO FO	3.03	1.00%	3,977,181
ALDAR PROPERTIES PJSC	2.22	0.45%	3,683,383
ABU DHABI NATIONAL ENERGY CO	0.70	2.94%	1,621,517
DANA GAS	0.91	-0.76%	1,297,402

Market Commentary:

Asian markets start the week on mixed performances with NIKKEI 225 (Japan) under pressure while the Chinese market (Hand Seng) gaining on the back of the government's support to help the economy recover the Coronavirus impact.

GCC markets attempting to rebound and recover part of the month's losses.

UAE markets to continue recovering with more to be expected from telecom sector in DFM following yesterday's performance backed by the banking sector. Weaknesses to be witnessed across the real estate sector with some exceptions on the back of the good earnings that were announced earlier this month.

Latest News:

- S&P downgrades Sharjah to 'BBB', with stable outlook.

From the companies:

- DP World to Delist; Parent to Buy Listed Shares at 29% Premium
- Dubai's SHUAA Capital's CEO sees another wave of M&A for banks and developers.
- Dubai's Amanat in talks with banks to fund possible VPS Deal.
- BOS posts 74% YoY rise in net profit to AED226mn in FY2019.