

MORNING CALL DEC 07, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,481.84	▲ 2.57%	▼ -10.24%	2,486.29	2,421.11	587,867,935.05
ADX	5,033.38	▲ 1.38%	▼ -0.84%	5,034.20	4,965.45	502,074,640.54
TADAWUL	8,581.68	▼ -1.08%	▲ 2.29%	8,703.33	8,580.92	10,268,150,207.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	3.44	▲ 8.18%	125,425,100
ARAMEX PJSC	4.08	▲ 1.75%	81,820,340
DUBAI ISLAMIC BANK	4.58	▲ 2.23%	59,516,450
DUBAI FINANCIAL MARKET PJSC	0.92	▲ 5.04%	44,826,010
DUBAI INVESTMENTS PJSC	1.31	▲ 4.80%	37,514,090

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.28	▲ 1.81%	70,182,673
DXB ENTERTAINMENTS PJSC	0.12	▲ 6.96%	66,711,028
DUBAI FINANCIAL MARKET PJSC	0.92	▲ 5.04%	49,679,039
EMAAR PROPERTIES PJSC	3.44	▲ 8.18%	37,376,222
DEYAAR DEVELOPMENT PJSC	0.28	▲ 2.94%	34,715,547

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	3.22	▲ 5.92%	120,145,300
FIRST ABU DHABI BANK PJSC	12.90	▲ 2.22%	113,252,300
ABU DHABI COMMERCIAL BANK	6.09	▲ 0.16%	63,433,970
ABU DHABI NATIONAL ENERGY CO	1.54	▲ 3.36%	31,301,980
ABU DHABI ISLAMIC BANK	4.68	▼ -0.43%	24,506,760

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	3.22	▲ 5.92%	37,967,828
DANA GAS	0.70	▲ 2.49%	24,241,178
ABU DHABI NATIONAL ENERGY CO	1.54	▲ 3.36%	20,414,751
ABU DHABI COMMERCIAL BANK	6.09	▲ 0.16%	10,399,038
FIRST ABU DHABI BANK PJSC	12.90	▲ 2.22%	8,818,200

Market Commentary:

UAE markets closed the session higher with DFM 2.57% and ADX 1.38% on close. Led by real estate's sector, Emaar inched up 8.2% , Aldar 5.92% while DIB inched up 2.23%, A name to watch from a retail prospective would be DXBE if the stock manages to break the AED 0.132 level we could be seeing a new high with a first target at AED 0.15 , on the blue chips side DFM if the stock manages to hold in this level we could be seeing a new high with a first target at AED 0.934, we still remain positive in Airarabia if the stock manages to hold on these level we could be seeing a new high with target AED 1.33 also DIB we still remain positive if the stock manages to hold on these level we could be seeing a new high with target AED 4.66.

Tadawul (TASI) fell by 1.08%, Energy & materials sectors fell by 0.47% & 1.05% while banks & telecom sectors dropped by 0.20% & 0.68%, respectively.

Latest News & Companies Highlight:

- UAE: 1,153 new cases of Corona were recorded on Sunday & 634 additional recoveries
- UAE Will Be Country to Recover Fastest From COVID-19 – Mohammed Bin Rashid.
- Abu Dhabi banks invested 19 billion dirhams during the 9 months of the year 2020 investing in bond is one of the most preferred forms.
- Dubai Economy expects a 35% growth in foreign investment after the new amendments to the Companies Law.