

# MORNING CALL

## August 30, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,269.27	▼ -0.86%	▼ -17.92%	2,296.42	2,264.95	338,808,233.51
ADX	4,535.15	▲ 0.12%	▼ -10.65%	4,539.29	4,507.47	345,894,577.37
TADAWUL	7,934.43	▼ -0.26%	▼ -5.42%	7,977.04	7,924.68	9,287,100,761.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	11.10	▼ -2.20%	130,405,000
UNION PROPERTIES PJSC	0.30	▼ -4.50%	68,099,970
EMAAR PROPERTIES PJSC	2.93	▼ -1.68%	39,545,600
ISLAMIC ARAB INSURANCE COM	0.66	▲ 3.43%	20,608,750
DUBAI ISLAMIC BANK	4.14	▲ 0.49%	18,719,270

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.30	▼ -4.50%	225,015,407
ISLAMIC ARAB INSURANCE COM	0.66	▲ 3.43%	31,019,599
DEYAAR DEVELOPMENT PJSC	0.30	▼ -0.66%	27,196,611
EMAAR PROPERTIES PJSC	2.93	▼ -1.68%	13,428,073
ARABTEC HOLDING CO PJSC	0.61	▼ -4.97%	12,975,666

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
BANK OF SHARJAH	0.53	▲ 0.00%	#N/A N/A
INTL FISH FARMING CO PJSC	36.56	▲ 0.16%	85,603,830
ALDAR PROPERTIES PJSC	2.04	▼ -1.45%	84,201,400
FIRST ABU DHABI BANK PJSC	11.42	▲ 0.53%	75,268,150
EMIRATES TELECOM GROUP CO	16.90	▲ 0.24%	26,071,780

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.04	▼ -1.45%	40,922,574
ESHRAQ INVESTMENTS PJSC	0.39	▼ -1.02%	13,846,726
FIRST ABU DHABI BANK PJSC	11.42	▲ 0.53%	6,622,860
ABU DHABI NATIONAL ENERGY CO	1.51	▲ 4.14%	5,033,023
ABU DHABI COMMERCIAL BANK	5.65	▼ -1.40%	4,529,937

### Market Commentary:

UAE markets ended the session closed down by DFM by 0.67% and ADX high by 0.12%, Market is expected to recover some of Thursday's losses which were mainly due to outflows that affected most major names, we still remain positive on Emaar and DIB, on DIB at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.36 on the medium term.

### Latest News:

- Capital Intelligence rated "Fujairah National" at the level of "A-"
- UAE reports 427 new Covid-19 cases, 341 recoveries
- UAE ends boycott of Israel, permits economic and financial deals

### Companies Highlight:

- DarTakaful announces cash dividend of 3.27 percent
- Waha Capital Starts Islamic Fund at \$500m Expected Capacity