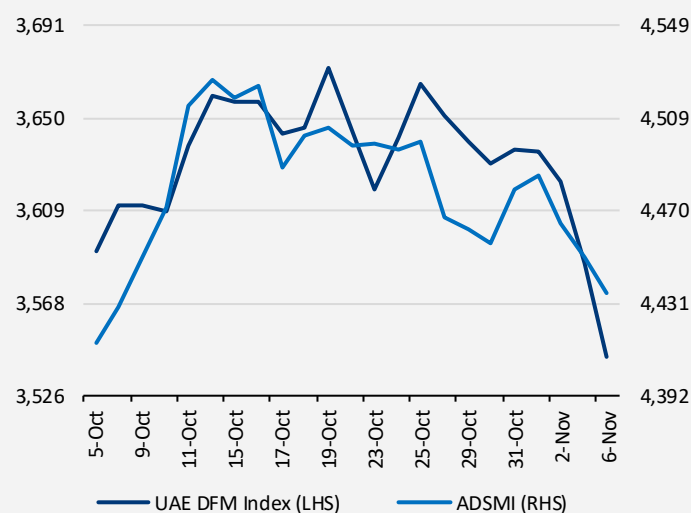


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4435.21	↓	-15.45	-0.35%	-2.45%	0.12%	3.43%	16.22
UAE DFM Index	3544.08	↓	-41.44	-1.16%	0.37%	-1.86%	8.02%	22.28
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	9.01%	16.42
Bahrain BSE index	1265.64	↓	-11.89	-0.93%	3.70%	-1.06%	10.11%	7.04
Kuwait KSE Index	6319.07	↓	-149.09	-2.30%	9.93%	-5.13%	16.09%	15.93
Saudi Arabia TASI	6984.87	↑	6.14	0.09%	-3.13%	-2.91%	12.70%	16.21
Oman MSM30 Index	5079.20	↑	23.55	0.47%	-12.2%	-1.72%	-6.95%	11.54
Qatar DSM Index	8014.71	↓	-112.18	-1.38%	-23.2%	-1.51%	-19.56%	12.83

## UAE Indices



## UAE Market Commentary

- UAE equity markets finished lower yesterday, led by losses in financial and real estate sector stocks.
- Financial stocks, Umm Al Qaiwain General Investment Co, Dubai Investments, Al Waha Capital and Amlak Finance fell 9.6%, 3.9%, 2.3% and 1.9%, respectively. Property sector stocks, Aldar Properties, DAMAC Properties Dubai Co, Emaar Properties and Eshraq Properties Co declined 2.2%, 2.1%, 1.8% and 1.3%, respectively.
- Shuaa Capital announced that its 3Q 2017 net profit stood at AED23.0 million, compared to a loss of AED35.3 million reported in the same period last year. However, its revenues during the period fell 39.0% to AED29.6 million from AED48.7 million in 3Q 2016.
- RAK Ceramics stated that its 3Q 2017 net profit surged 365.0% YoY to AED84.7 million, while the total revenues during the period grew 9.2% to AED705.2 million compared to 3Q 2016.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% lower at 4435.2, while the Dubai Financial Market index closed 1.2% lower at 3544.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11/5/2017	Emirates NBD UAE PMI	Oct	-	55.90	55.10	-	Medium
11/9/2017	Dubai Economy Tracker SA	Oct	-	-	55.20	-	Low

## Company Events This Week

Date	Company	Event
11/05/2017	Aramex PJSC	Q3
11/06/2017	SHUAA Capital PSC, Air Arabia PJSC	Q3
11/07/2017	Arabian Scandinavian Insurance Co Plc, Takaful Emarat Insurance PSC, National Central Cooling Co PJSC, Arabtec Holding PJSC	Q3
11/08/2017	Oman Insurance Co PSC, Emaar Properties PJSC, Gulf General Investment Co, National Cement Co, Amanat	Q3
11/09/2017	Union Properties PJSC, Dubai National Insurance & Reinsurance PSC	Q3

## Abu Dhabi

Date	Company	Event
11/05/2017	Ras Al Khaimah Cement Co PSC, Umm Al Qaiwain General Investment Co, RAK Properties PJSC, Finance House PJSC, Commercial Bank International PSC, Sharjah Cement & Industrial Development Co	Q3
11/06/2017	Ras Al Khaimah Ceramics	Q3
11/07/2017	Sharjah Group	Q3
11/08/2017	Al Waha Capital PJSC, Foodco Holding PJSC, Abu Dhabi National Energy Co PJSC, National Bank of Fujairah PJSC, Al Buhairah National Insurance Co, Gulf Pharmaceutical Industries PSC, Abu Dhabi Ship Building Co PJSC	Q3
11/09/2017	Dana Gas PJSC, Al Waha Capital PJSC, Ras Al Khaimah Ceramics, Gulf Cement Co PSC, Fujairah Cement Industries Co, International Holdings Co PJSC	Q3

## Dubai Investments



- The stock formed a long bearish candlestick pattern in the previous session and closed at AED2.47, after making a low at AED2.46.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators grinding lower, hints at the bearish momentum in the coming session. Moreover, the weekly momentum oscillators are trading with a negative bias, further supporting the above stance.
- Key support is located at the AED2.45 level, followed by the 50day SMA (currently trading at AED2.42) and AED2.38 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the contrary, crucial resistance is aligned at the AED2.49 level, followed by the 20day SMA (currently placed at AED2.52) and AED2.54 levels. A surge above the latter might lead to positivity in the stock.

## Amlak Finance



- The stock posted modest losses in the last session and ended below the daily lower Bollinger Band (currently placed at AED1.07) at AED1.06, following a low at AED1.05.
- A recent negative centerline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading below their 50lines, reflects a negative technical picture. In addition, the weekly momentum oscillators are trading with a downside bias, further endorsing the bearish view.
- Important support is situated at the AED1.05 level, followed by the AED1.03 and AED1.01 levels. A breach below the latter might lead to further downside momentum in the stock.
- Conversely, key resistance is placed at the 100day SMA (currently placed at AED1.07), followed by the 200day SMA (currently trading at AED1.09) and the 50day SMA (currently 1.10). A break above the latter might trigger bullishness in the stock.

## Emaar Properties



- Yesterday, the stock declined for the third successive session to finish below the daily lower Bollinger band (currently trading at AED8.11) at AED8.04, after falling as low as AED7.91.
- At present, the weekly MACD and RSI are moving towards the south, along with the stochastic indicator trading at its oversold region, hints the presence of negativity in the stock. Additionally, the daily MACD and RSI oscillators are placed at a lower level below their midlines, further confirming the above stance.
- Key intraday support is positioned at the AED7.99 level, followed by the AED7.93 level and the 200day SMA (currently trading at AED7.86). A move back below the latter might lead to further negative momentum in the stock.
- On the other hand, immediate resistance is seen at the AED8.10 level, followed by the AED8.20 and AED8.28 levels.

## Takaful House



- The stock has been trading in a bearish trending channel since past several weeks and recorded mild gains yesterday to close at AED0.960.
- As of now, the daily MACD and RSI are trading with a negative bias, coupled with the stochastic indicator trading in its oversold territory, hints at the bearish momentum in the near term. Besides, the weekly momentum oscillators are trading below their centerlines, further affirming the above view.
- Crucial support is placed at the AED0.950 level, followed by the AED0.940 and AED0.930 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the bright side, important resistance resides at the AED0.970 level, followed by the AED0.980 level and the 20day SMA (currently placed at AED0.993). A break above the latter might trigger upside momentum in the stock.

## Gulf General Investment Co



- Yesterday, the stock traded lower for the second consecutive session and ended at AED0.406, after touching a low at AED0.400.
- With the daily MACD and RSI indicators trading with a weak bias, the near-term technical outlook appears to be bearish. On the weekly chart as well, the RSI and stochastic oscillators are heading downwards, further affirming the above view.
- Key support is placed at the AED0.400 level, followed by the daily lower Bollinger band (currently trading at AED0.396) and the 50day SMA (currently trading at AED0.390). A breach below the latter might lead to further acceleration to the downside.
- On the flipside, intraday resistance is positioned at the AED0.410 level, followed by the 200day SMA (currently trading at AED0.417) and AED0.424 levels. A sustained break above the latter might trigger positive momentum in the stock.

## DXB Entertainments

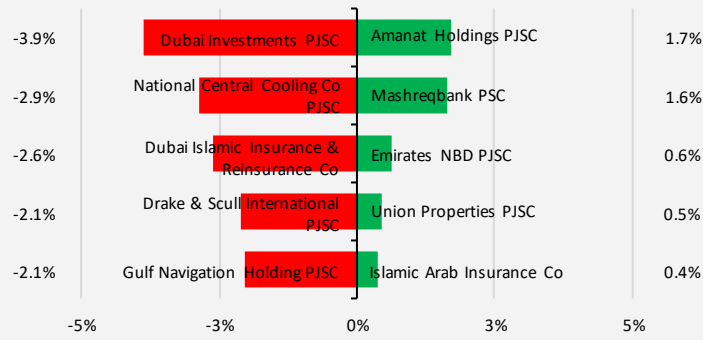


- The stock traded in the red for the third straight session yesterday to settle below the daily lower Bollinger band (currently trading at AED0.720) at AED0.717.
- At present, the daily MACD is pointing south, coupled with the RSI & stochastic oscillators placed below their oversold regions, hints at a bearish technical scenario. Additionally, the weekly RSI and stochastic are trading with a downside bias, further confirming the above stance.
- Immediate support is aligned at the AED0.701 level (last seen in April 2015), a breach below which might lead to further bearishness in the stock, paving way for the AED0.691 and AED0.672 levels as the next possible downside targets.
- On the other hand, the key technical obstacle is observed at the AED0.730 level, followed by the AED0.740 level and the 20day SMA (currently placed at AED0.755).



## Dubai

### Top Gainers & Losers



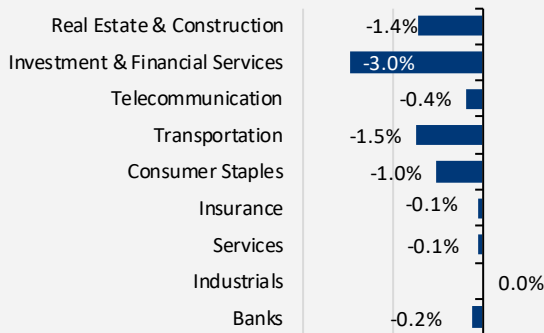
### Top Volume

Company	Volume
Dubai Investments PJSC	33,092,461
Amanat Holdings PJSC	32,211,514
Air Arabia PJSC	27,482,340
Deyaar Development PJSC	15,778,267
Islamic Arab Insurance Co	14,204,795

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	1568%
Amanat Holdings PJSC	381%
Dar Al Takaful PJSC	286%
DAMAC Properties Dubai Co PJSC	278%
Dubai Investments PJSC	236%

### Sector Performance



### Market Overview

	06-Nov-17	05-Nov-17	Change	% Change
Index (Last)	3544.1	3585.5	-41.4	-1.2%
Volume (000's)	234839.0	166224.0	68615.0	41.3%
Deals	4067.0	3256.0	811.0	24.9%
Value (mill)	436.1	272.2	163.9	60.2%
Company Traded	36.0	34.0	2.0	5.9%
Gainers	8.0	3.0	5.0	166.7%
Laggards	22.0	27.0	-5.0	-18.5%
No Change	6.0	4.0	2.0	50.0%

52 Week High

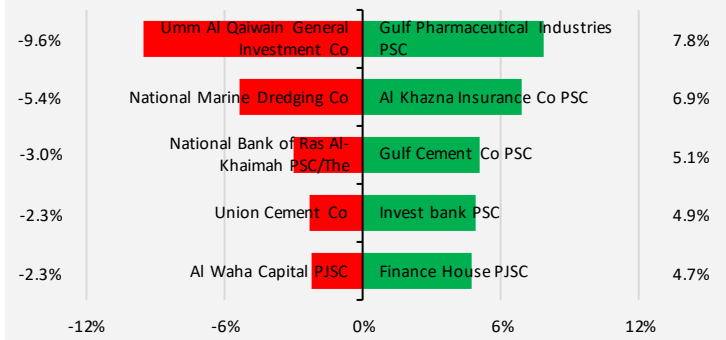
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



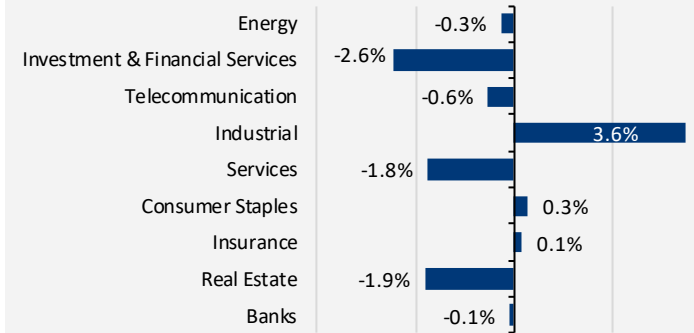
### Top Volume

Company	Volume
Dana Gas PJSC	13,768,878
Eshraq Properties Co PJSC	11,429,865
Aldar Properties PJSC	10,702,636
RAK Properties PJSC	9,918,411
Abu Dhabi Commercial Bank PJSC	3,241,218

### Volume Gainers

Company	Change (%)
Union National Bank PJSC	199307%
Abu Dhabi National Energy Co PJSC	4656%
Abu Dhabi Commercial Bank PJSC	1617%
Al Waha Capital PJSC	1369%
Ras Al Khaimah Ceramics	887%

### Sector Performance



### Market Overview

	06-Nov-17	05-Nov-17	Change	% Change
Index (Last)	4435.2	4450.7	-15.4	-0.3%
Volume (000's)	38795.0	38795.0	0.0	0.0%
Deals	638.0	638.0	0.0	0.0%
Value (mill)	190.5	190.5	0.0	0.0%
Company Traded	31.0	26.0	5.0	19.2%
Gainers	10.0	3.0	7.0	233.3%
Laggards	15.0	14.0	1.0	7.1%
No Change	6.0	9.0	-3.0	-33.3%

52 Week High

4715.1

52 Week Low

4179.1

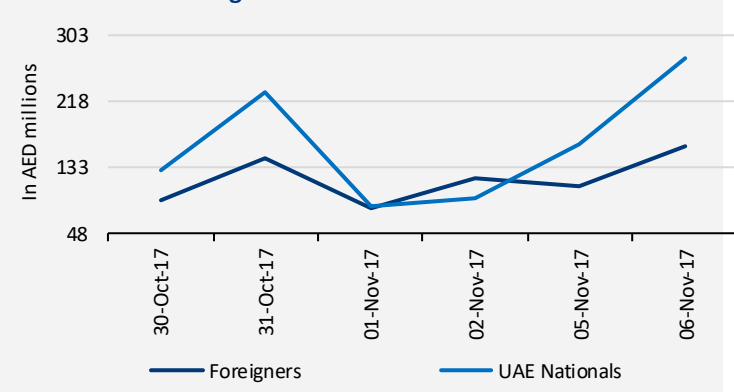
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.94%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.35%
Al Khazna Insurance	Yes	25.00%	5.14%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.80%
Arkan Building Materials	No	0.00%	1.41%
International Fish Farming	Yes	49.00%	6.63%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.79%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.90%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.29%
Etisalat	Yes	20.00%	7.54%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.55%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

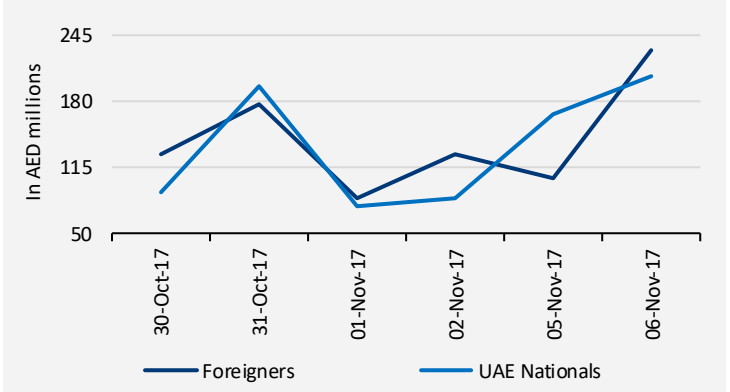
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	20.55%
Methaq Takaful Insurance	Yes	25.00%	18.87%
National Bank of AD	Yes	25.00%	10.98%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.26%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	50.94%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.81%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.48%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	3.01%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.09%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.30%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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