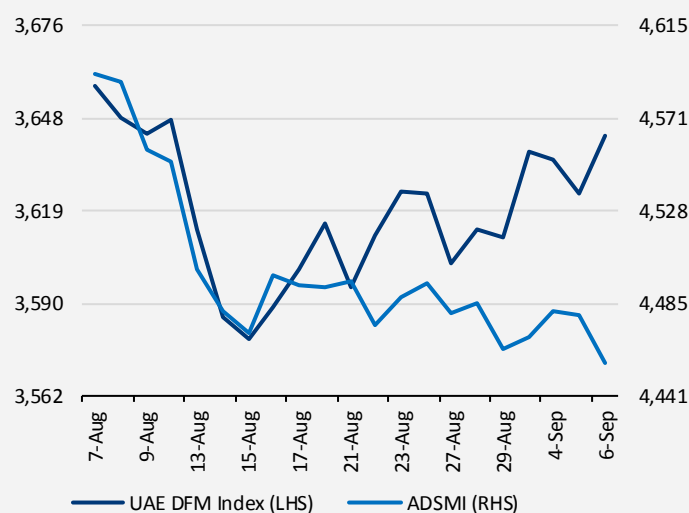


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4457.12	↓ -21.61	-0.48%	-1.96%	-2.93%	-1.11%	16.42
UAE DFM Index	3642.08	↑ 17.93	0.49%	3.15%	-0.44%	3.53%	24.16
Bloomberg GCC 200 Index	64.43	-	0.00%	-1.21%	-0.11%	6.46%	16.36
Bahrain BSE index	1311.17	↑ 8.70	0.67%	7.43%	-1.00%	16.23%	7.70
Kuwait KSE Index	6918.00	↓ -2.56	-0.04%	20.35%	1.18%	27.79%	18.30
Saudi Arabia TASI	7306.12	↑ 47.48	0.65%	1.33%	2.71%	19.00%	17.83
Oman MSM30 Index	5064.58	↑ 1.47	0.03%	-12.42%	0.44%	-12.42%	11.76
Qatar DSM Index	8684.55	↓ -116.01	-1.32%	-16.79%	-7.04%	-18.34%	14.99

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in finance and property stocks were offset by losses in insurance sector stocks.
- Financial stocks, Amlak Finance, Dubai Investments and SHUAA Capital rose 0.9%, 0.9% and 0.8%, respectively.
- Real estate sector stocks, Al Khaleej Investment, Emaar Properties, Aldar Properties and DAMAC Properties Dubai Co advanced 15.0%, 2.3%, 1.8% and 0.3%, respectively.
- On the losing side, insurance companies, Methaq Takaful Insurance Co, Takaful Emarat Insurance and Dubai Islamic Insurance & Reinsurance Co fell 1.2%, 1.0% and 0.3%, respectively.
- According to banking sources, Dubai's United Engineering Construction intends to raise around AED1.0 billion (\$272.0 million) in debt with a view to finance its building work on a major shopping mall project.
- Souq.com, a subsidiary of Amazon.com, announced that it has agreed to acquire Wing.ae, a marketplace for merchants and couriers in the UAE, to deliver an innovative mobile and web-based solutions for businesses and individual consumers.
- Elsewhere, the Federal Reserve's Beige Book report indicated that the US economy expanded at a modest to moderate pace in July through mid-August but signs of an acceleration in inflation remained slight.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% lower at 4,457.12, while the Dubai Financial Market index closed 0.5% higher at 3,642.06.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai		
Date	Company	Event
9/3/2017	-	-
9/4/2017	-	-
9/5/2017	-	-
9/6/2017	-	-
9/7/2017	-	-

Abu Dhabi		
Date	Company	Event
9/3/2017	-	-
9/4/2017	-	-
9/5/2017	-	-
9/6/2017	-	-
9/7/2017	Al Khazna Insurance Co PSC	Q2

Drake & Scull International



- The stock continued to trade higher in the previous session and closed at AED0.388, after making a high at AED0.392.
- With the daily MACD attempting a positive centerline crossover and the RSI & stochastic indicators trading with an upside tone, the near-term outlook appears to be bullish. On the weekly chart as well, the momentum oscillators are directing towards the north, further endorsing the above stance.
- Key resistance is placed at the AED0.392 level, followed by the 100day SMA (currently trading at AED0.395) and the daily upper Bollinger band (currently trading at AED0.399). A break above the latter might lead to further positivity in the stock.
- On the flipside, key support is positioned at the 20day SMA (currently trading at AED0.383), followed by the AED0.380 and AED0.376 levels. A breach below the latter might trigger weakness in the stock.

SHUAA Capital



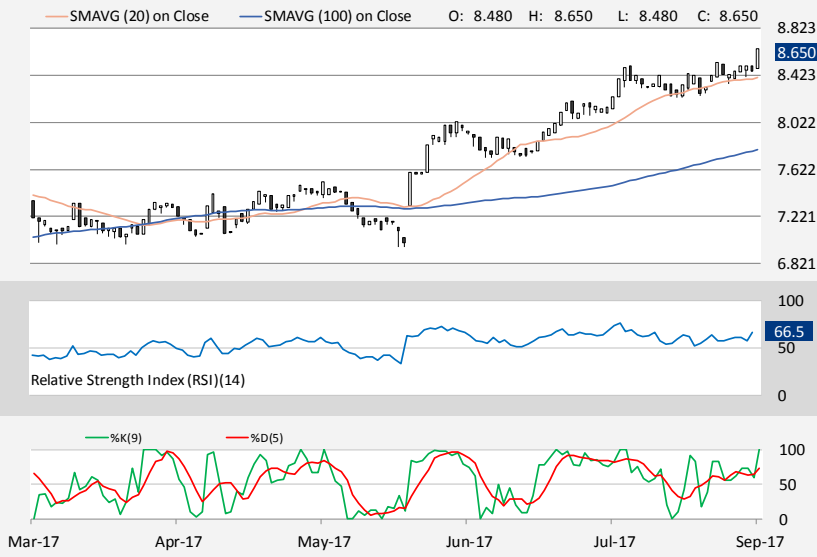
- The stock traded in the red in the prior session and finished at AED1.20.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic heading upwards, hints at a bullish technical scenario. Key resistance resides at the 20day SMA (currently placed at AED1.22), followed by the 50day SMA (currently placed at AED1.24) and the daily upper Bollinger band (currently placed at AED1.26). A break above the latter might lead to upside momentum in the stock.
- However, the weekly momentum oscillators are trading at a lower level below their midlines, indicating that the upside might remain limited. Key intraday support is located at the daily lower Bollinger band (currently placed at AED1.17), followed by the AED1.14 and AED1.11 levels. A breach below the latter might lead to further negativity in the stock.

Ajman Bank



- The stock registered mild gains in the previous session and settled at AED1.17.
- A recent positive centerline crossover by the daily MACD, along with the RSI and stochastic indicators pointing north, reflects at the bullish momentum in the coming session. Additionally, the weekly momentum oscillators are trading with a positive showing, further affirming the above view.
- Key resistance is positioned at the daily upper Bollinger band (currently located at AED1.19), followed by the AED1.21 and AED1.24 levels. A break above the latter might lead to further strength in the stock.
- On the flipside, key support is situated at the 50day SMA (currently placed at AED1.16), followed by the daily lower Bollinger band (currently located at AED1.13) and AED1.12 levels. A breach below the latter might lead to downside momentum in the stock.

Emaar Properties



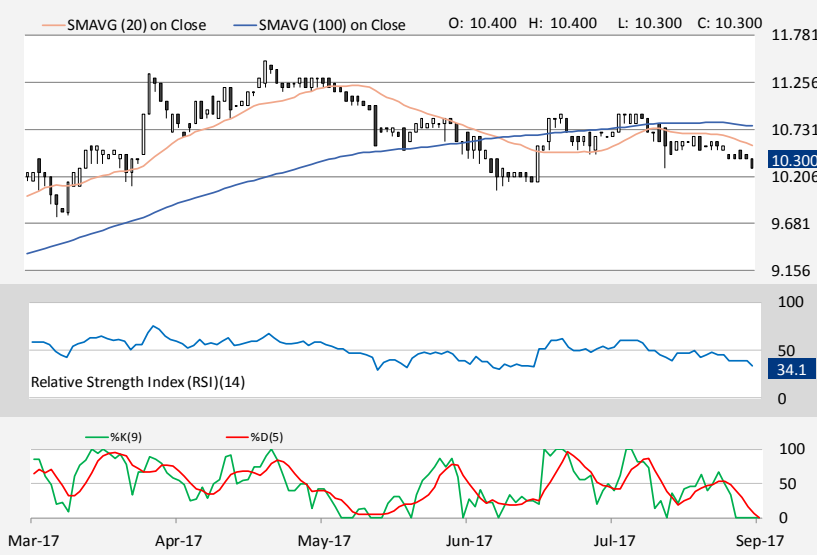
- The stock posted modest gains in the last session to close above the daily upper Bollinger band (currently trading at AED8.60) at AED8.65.
- A recent signal line crossover from below by the daily MACD coupled with the RSI and stochastic trading near their overbought regions indicates the presence of bullish momentum. Likewise, the weekly momentum oscillators are trading sharply above their overbought levels, further confirming the above view.
- Key resistance is located at the AED8.78 level, a surge above which might lead to further upside momentum in the stock, paving the way for the AED8.90 and AED9.04 levels as the next upside targets.
- Conversely, key support is placed at the AED8.55 level, followed by the AED8.45 and AED8.35 levels. A breach below the latter might lead to weakness in the stock.

Dubai Financial Market



- After registering significant gains in the previous session, the stock trimmed some of its gains yesterday and ended at AED1.14, following a low at AED1.13.
- At present, the daily MACD is tranquil in the negative territory, accompanied by the RSI and stochastic pointing south, hints at a bearish technical outlook. On the weekly chart, the MACD and stochastic are trading slightly with a negative tone, further validating the above stance.
- Key intraday support is situated at the daily lower Bollinger band (currently trading at AED1.12), followed by the AED1.10 and AED1.08 levels. A move back below the latter might trigger further acceleration to the downside.
- On the bright side, key resistance is positioned at the 20day SMA (currently trading at AED1.16), followed by the 50day SMA (currently trading at AED1.17) and the daily upper Bollinger band (currently trading at AED1.20). A break above the latter might lead to bullishness in the stock.

First Abu Dhabi Bank

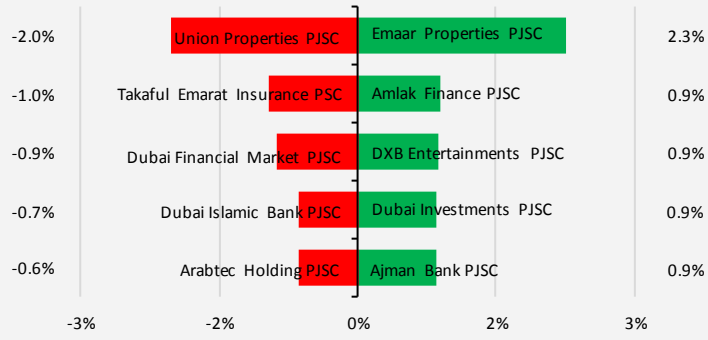


- The stock traded with a bearish tone for the fifth consecutive session yesterday and ended at AED10.30.
- As clearly visible on the daily chart, MACD and RSI are moving downwards along with the stochastic indicator placed near its oversold region, indicates a weak technical scenario. On the weekly chart as well, the momentum oscillators are trading with a downside bias, further substantiating the above view.
- Key support is placed at the AED10.25 level, followed by the AED10.20 and AED10.15 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the other hand, key resistance is seen at the AED10.35 level, followed by the AED10.48 and the 200day SMA (currently trading at AED10.48). A break above the latter might lead to uptrend in the stock.



Dubai

Top Gainers & Losers



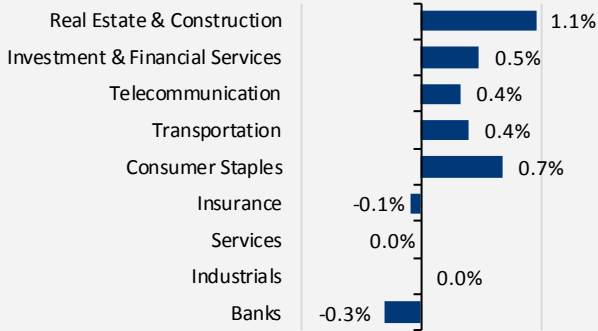
Top Volume

Company	Volume
Drake & Scull International PJSC	26,347,684
Union Properties PJSC	17,009,919
Dubai Financial Market PJSC	13,895,069
Dar Al Takaful PJSC	11,021,723
Emaar Properties PJSC	5,639,505

Volume Gainers

Company	Change (%)
Arabtec Holding PJSC	579%
Emirates Integrated Telecommunications Co PJSC	191%
Union Properties PJSC	136%
Drake & Scull International PJSC	128%
Emaar Properties PJSC	84%

Sector Performance



Market Overview

	6-Sep-17	5-Sep-17	Change	% Change
Index (Last)	3642.1	3624.2	17.9	0.5%
Volume (000's)	138714.0	182959.0	-44245.0	-24.2%
Deals	2253.0	2504.0	-251.0	-10.0%
Value (mill)	197.5	229.4	-31.9	-13.9%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	17.0	10.0	7.0	70.0%
Laggards	10.0	21.0	-11.0	-52.4%
No Change	8.0	2.0	6.0	300.0%

52 Week High

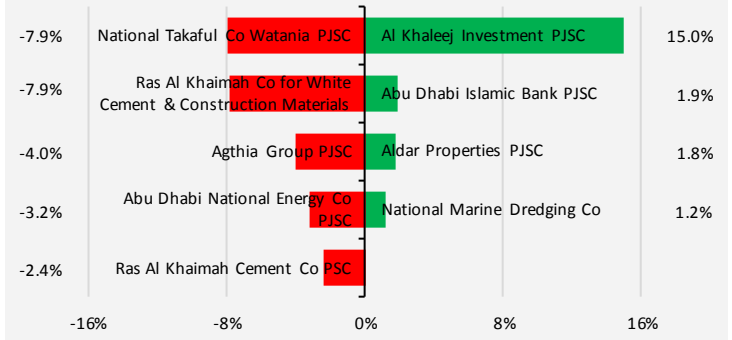
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



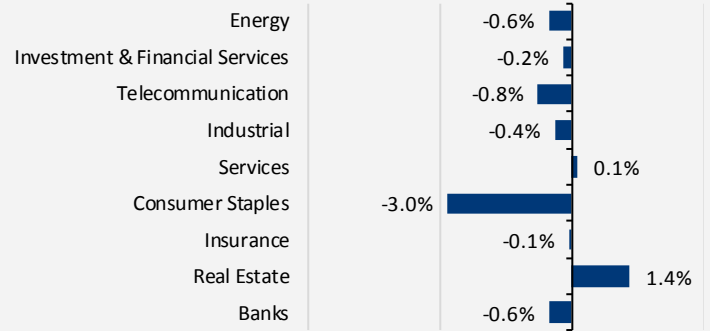
Top Volume

Company	Volume
Dana Gas PJSC	55,234,865
Eshraq Properties Co PJSC	11,172,259
Bank of Sharjah	6,780,000
Aldar Properties PJSC	5,066,024
Methaq Takaful Insurance Co PSC	1,610,790

Volume Gainers

Company	Change (%)
Bank of Sharjah	27020%
Agthia Group PJSC	788%
Arkan Building Materials Co	259%
Methaq Takaful Insurance Co PSC	194%
Aldar Properties PJSC	139%

Sector Performance



Market Overview

	6-Sep-17	5-Sep-17	Change	% Change
Index (Last)	4457.1	4478.7	-21.6	-0.5%
Volume (000's)	119404.0	303239.0	-183835.0	-60.6%
Deals	1180.0	2165.0	-985.0	-45.5%
Value (mill)	432.6	280.8	151.8	54.1%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	4.0	9.0	-5.0	-55.6%
Laggards	14.0	11.0	3.0	27.3%
No Change	7.0	7.0	0.0	0.0%

52 Week High

4715.1

52 Week Low

4179.1



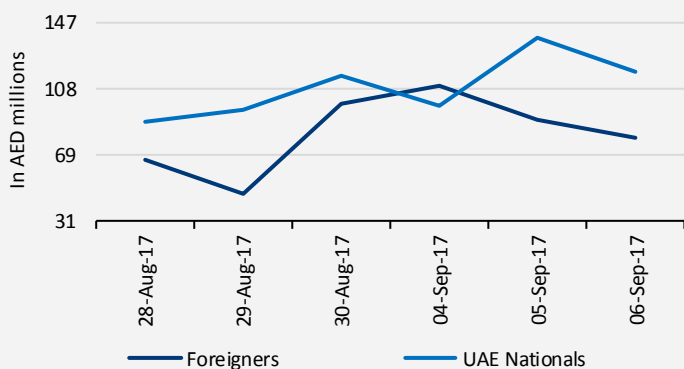
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.38%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.16%
Arkan Building Materials	No	0.00%	1.66%
International Fish Farming	Yes	49.00%	7.06%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.57%
Bank of Sharjah	Yes	30.00%	21.14%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.40%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.40%
Etisalat	Yes	20.00%	7.14%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.83%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

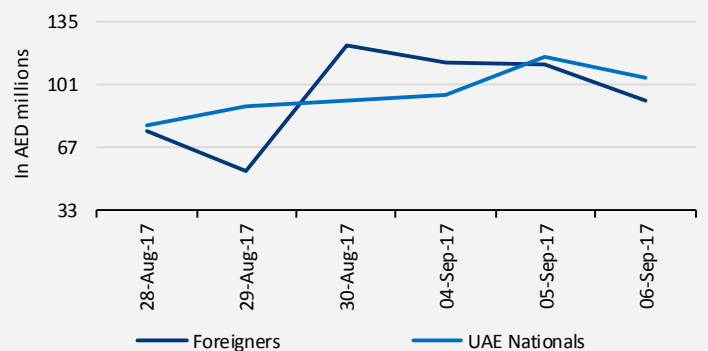
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	0.00%	21.02%
Methaq Takaful Insurance	Yes	25.00%	18.91%
National Bank of AD	Yes	25.00%	10.99%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.20%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.32%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.25%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.40%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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