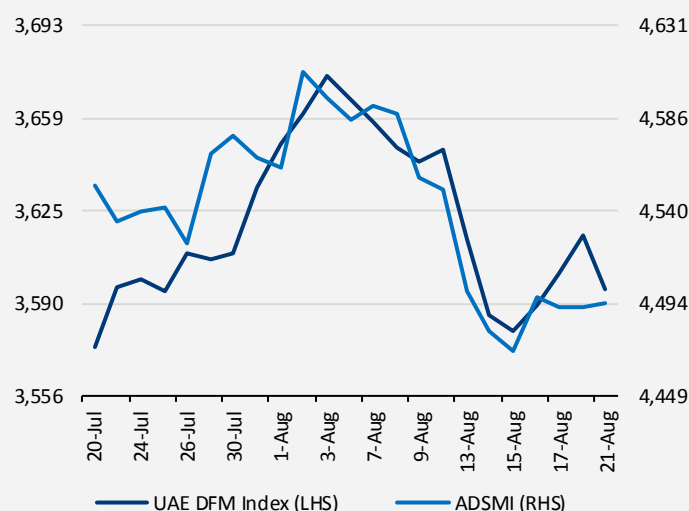


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4494.90	↑	2.27	0.05%	-1.13%	-0.88%	-0.35%	16.56
UAE DFM Index	3595.13	↓	-20.26	-0.56%	1.82%	-0.04%	1.69%	23.85
Bloomberg GCC 200 Index	64.40	↑	0.02	0.03%	-1.26%	-1.11%	5.57%	16.31
Bahrain BSE index	1309.79	↓	-2.55	-0.19%	7.32%	-1.00%	13.72%	7.69
Kuwait KSE Index	6913.36	↑	12.78	0.19%	20.27%	1.67%	27.01%	18.03
Saudi Arabia TASI	7225.38	↑	16.14	0.22%	0.21%	-0.53%	18.26%	17.48
Oman MSM30 Index	4943.80	↑	30.61	0.62%	-14.51%	-1.11%	-15.83%	11.38
Qatar DSM Index	9065.18	↓	-68.75	-0.75%	-13.14%	-4.57%	-19.16%	15.64

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed in the previous session, as gains in insurance and banking stocks were offset by losses in finance and real estate sector stocks.
- Insurance companies, Dubai National Insurance & Reinsurance, Islamic Arab Insurance Co, Methaq Takaful Insurance Co and Dubai Islamic Insurance & Reinsurance Co climbed 12.2%, 2.8%, 1.2% and 1.0%, respectively.
- Lenders, Sharjah Islamic Bank, Ajman Bank, and First Abu Dhabi Bank rose 2.3%, 1.8% and 0.5%, respectively.
- On the losing side, financial stocks, Dar Al Takaful, Gulf General Investment Co, Dubai Investments, Amlak Finance and Amanat Holdings fell 1.8%, 1.6%, 1.3%, 0.9% and 0.9%, respectively.
- Property sector stocks, Union Properties, Emaar Properties and Aldar Properties lost 2.0%, 1.8% and 0.4%, respectively.
- Drake and Scull International announced that its subsidiary, Gulf Technical Construction, has secured a contract worth AED175.0 million from Orion Real Estate to build a 34-storey tower in Dubai's Business Bay.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 4,494.9, while the Dubai Financial Market index closed 0.6% lower at 3,595.1.

Upcoming UAE Economic Events This Week

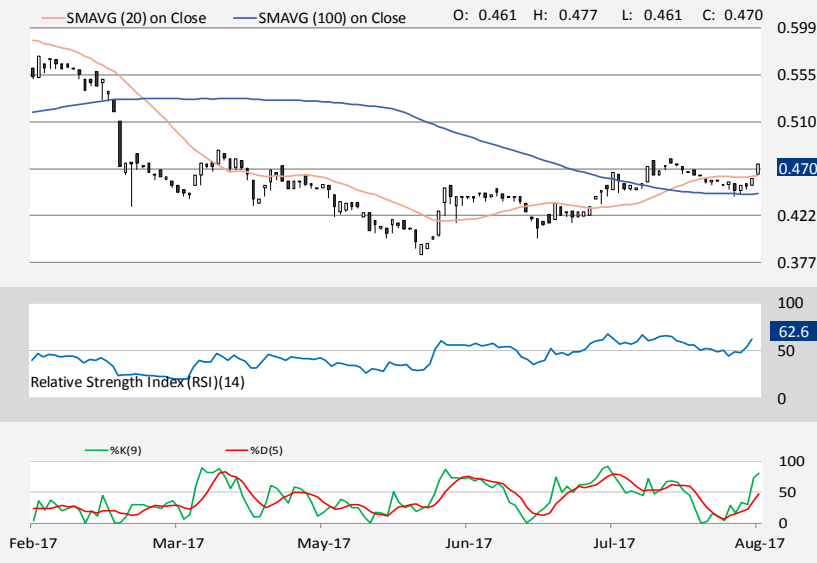
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Aug - 24-Aug	Central Bank Foreign Assets	July	-	-	AED338.34 bn	-	Low

Company Events This Week

Dubai		
Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	-	-
8/23/2017	-	-
8/24/2017	-	-

Abu Dhabi		
Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	Al Khazna Insurance Co PSC	Q2
8/23/2017	-	-
8/24/2017	-	-

Islamic Arab Insurance Co



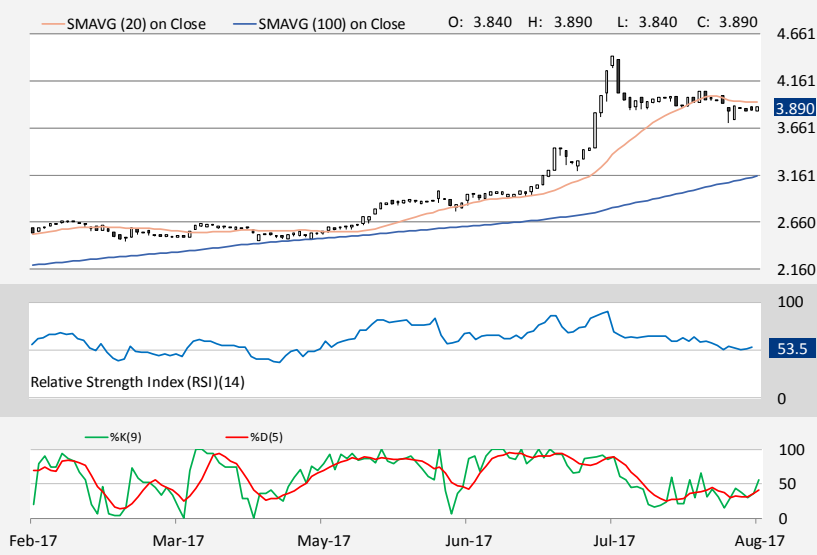
- The stock posted modest gains in the last session and finished at AED0.470, after making a high at AED0.477.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic oscillators trading near their overbought regions hints a bright technical picture. On the weekly chart as well, the momentum oscillators are trading with a strong bias, further endorsing the above view.
- Crucial resistance resides at the daily upper Bollinger band (currently placed at AED0.475), followed by the AED0.481 and the 200day SMA (currently trading at AED0.487). A break above the latter might lead to further positivity in the stock.
- On the contrary, key support is located at the AED0.465 level, followed by the 20day SMA (currently trading at AED0.459) and AED0.453 levels. A breach below the latter might trigger bearishness in the stock.

Ajman Bank



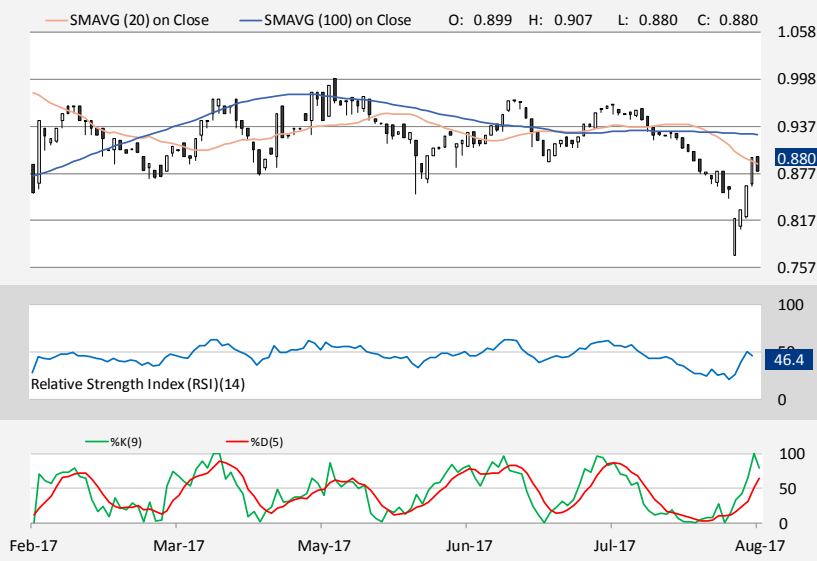
- The stock traded higher for the second consecutive session yesterday and settled at AED1.16, following a high at AED1.18.
- On the daily chart, the RSI and stochastic oscillators are sharply heading upwards, hinting the presence of bullish momentum in the coming session. Moreover, the weekly MACD and RSI are trading with a positive showing, accompanied by the stochastic indicator attempting to move out its oversold region further confirms the above stance.
- Key resistance is placed at the 100day SMA (currently trading at AED1.19), followed by the daily upper Bollinger band (currently trading at AED1.21) and AED1.24 levels. A break above the latter might lead to further upside momentum in the stock.
- On the other hand, important support is positioned at the AED1.14 level, followed by the daily lower Bollinger band (currently trading at AED1.12) and AED1.10 levels.

DAMAC Properties Dubai Co



- The stock traded with a mildly positive showing in the prior session to close at AED3.89.
- Although the daily MACD is moving lower, the RSI and stochastic indicators are trading with a positive bias, indicating at the bullish momentum in the near term. Additionally, the weekly MACD and stochastic are tranquil above their midlines, along with the RSI indicator trading near its overbought region, further affirms the above outlook.
- The key technical barrier is located at the 20day SMA (currently placed at the AED3.93), followed by the AED3.99 and the daily upper Bollinger band (currently placed at AED4.05). A sustained break above the latter might lead to further strength in the stock.
- On the flipside, intraday support is observed at the daily lower Bollinger band (currently placed at AED3.82), followed by the AED3.78 and AED3.71 levels.

Union Properties



- After trading bullish for four straight sessions, the stock traded lower in the previous session and closed at AED0.880.
- Even though the weekly MACD is heading south, while the RSI and stochastic indicators are trading with an upside tone, reflecting at a weak technical scenario. However, the daily RSI and stochastic oscillators are showing loss of upward potential, indicating at the possible correction in the near term.
- Crucial support is seen at the AED0.860 level, followed by the AED0.845 and daily lower Bollinger band (currently trading at AED0.823). A breach below the latter might lead to further negative momentum in the stock.
- Meanwhile, intraday resistance is located at the AED0.898 level, followed by the 50day SMA (currently trading at AED0.919) and AED0.938 levels. A surge above the latter might trigger bullishness in the stock.

Dubai Investments



- The stock traded in the red in the prior session and finished at AED2.36.
- Currently, the daily MACD and RSI are heading downwards, accompanied by the stochastic trading below its oversold region, hints at the negative momentum in the coming session. Besides, the weekly RSI and stochastic are showing loss of upward potential, further substantiating the above stance.
- Immediate support is situated at the daily lower Bollinger band (currently trading at AED2.33), followed by the AED2.30 and the 50day SMA (currently trading at AED2.27). A move back below the latter might lead to further negativity in the stock.
- On the bright side, key resistance is placed at the AED2.40 level, followed by the 20day SMA (currently trading at AED2.42) and AED2.45 levels. A surge above the latter might trigger positive momentum in the stock.

Amlak Finance

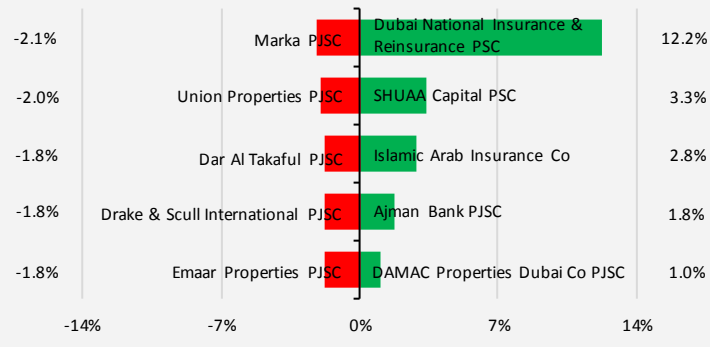


- The stock registered mild losses in the prior session and ended at AED1.09, after making a low at AED1.08.
- A possible positive centerline crossover by the weekly MACD, accompanied by the RSI and stochastic tranquil above their 50lines, reflects a bullish technical scenario. Important resistance is seen at the 20day SMA (currently placed at AED1.11), followed by the 200day SMA (currently placed at AED1.13) and AED1.15 levels. A break above the latter might lead to bullish momentum in the stock.
- However, the daily RSI and stochastic oscillators are trading with a negative bias, suggesting that the upside might be limited. Key support is placed at the AED1.07 level, followed by the AED1.05 and the daily lower Bollinger band (currently placed at AED1.04). A move back below the latter might lead to further weakness in the stock.



Dubai

Top Gainers & Losers



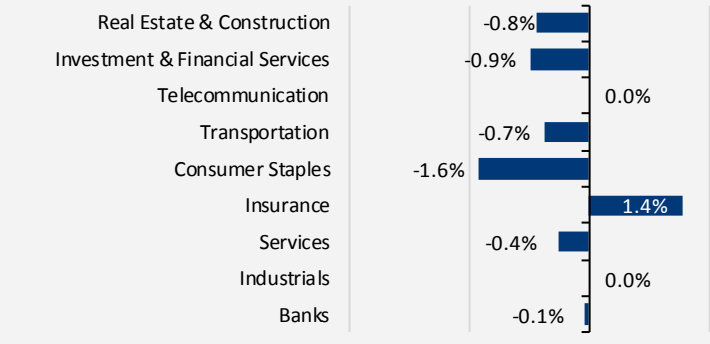
Top Volume

Company	Volume
Union Properties PJSC	24,467,915
Drake & Scull International PJSC	22,299,693
Islamic Arab Insurance Co	17,240,356
SHUAA Capital PSC	11,853,023
Emaar Malls Group PJSC	7,961,256

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	1134%
SHUAA Capital PSC	881%
Dubai Islamic Insurance & Reinsurance Co	748%
Ajman Bank PJSC	532%
Aramex PJSC	410%

Sector Performance



Market Overview

	21-Aug-17	20-Aug-17	Change	% Change
Index (Last)	3595.1	3615.4	-20.3	-0.6%
Volume (000's)	173010.0	233616.0	-60606.0	-25.9%
Deals	2900.0	3057.0	-157.0	-5.1%
Value (mill)	218.8	282.1	-63.3	-22.4%
Company Traded	36.0	34.0	2.0	5.9%
Gainers	13.0	21.0	-8.0	-38.1%
Laggards	18.0	5.0	13.0	260.0%
No Change	5.0	8.0	-3.0	-37.5%

52 Week High

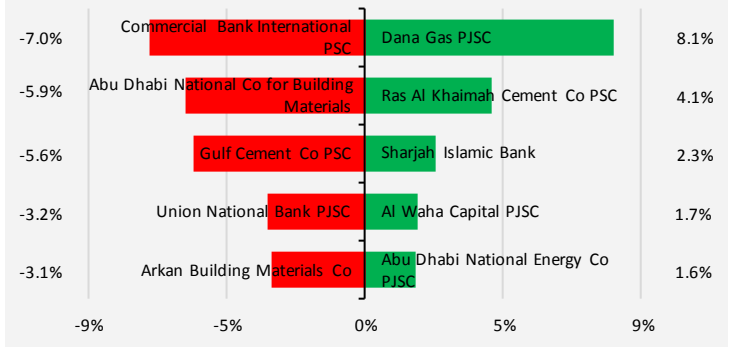
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



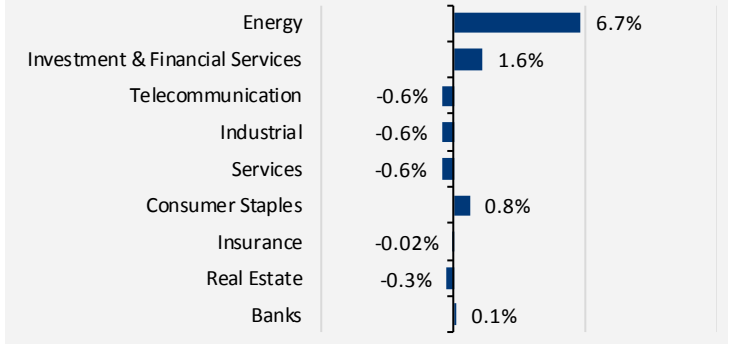
Top Volume

Company	Volume
Dana Gas PJSC	50,123,697
Eshraq Properties Co PJSC	18,357,661
Abu Dhabi National Energy Co PJSC	3,619,740
Methaq Takaful Insurance Co PSC	2,543,494
Abu Dhabi National Insurance Co PSC	1,554,978

Volume Gainers

Company	Change (%)
Union National Bank PJSC	51225%
Agthia Group PJSC	18852%
International Fish Farming Holding Co PJSC	298%
Dana Gas PJSC	277%
United Arab Bank PJSC	110%

Sector Performance



Market Overview

	21-Aug-17	20-Aug-17	Change	% Change
Index (Last)	4494.9	4492.6	2.3	0.1%
Volume (000's)	79882.0	79882.0	0.0	0.0%
Deals	1220.0	1220.0	0.0	0.0%
Value (mill)	113.5	113.5	0.0	0.0%
Company Traded	31.0	26.0	5.0	19.2%
Gainers	8.0	8.0	0.0	0.0%
Laggards	10.0	9.0	1.0	11.1%
No Change	13.0	9.0	4.0	44.4%

52 Week High

4715.1

52 Week Low

4179.1

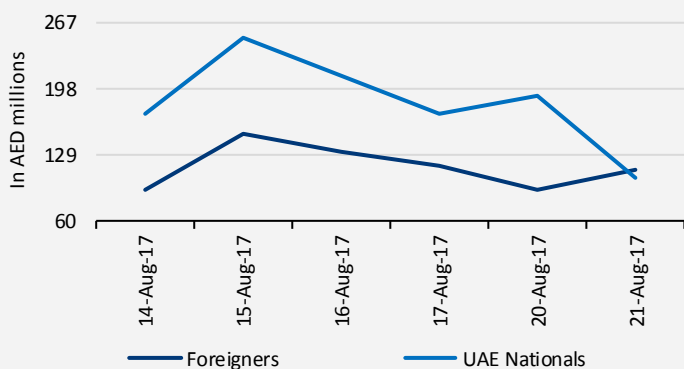
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.88%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.03%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.70%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.37%
Al Khazna Insurance	Yes	25.00%	3.30%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.00%
Arkan Building Materials	No	0.00%	1.78%
International Fish Farming	Yes	49.00%	7.02%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.14%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.33%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.45%
Etisalat	Yes	20.00%	6.50%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.93%
Gulf Medical Projects	Yes	49.00%	7.82%
Insurance House P.S.C	Yes	25.00%	0.41%
Invest Bank	Yes	20.00%	0.38%

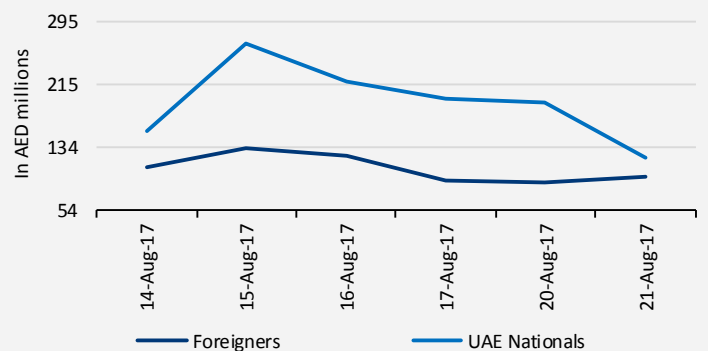
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.47%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.08%
Methaq Takaful Insurance	Yes	25.00%	19.03%
National Bank of AD	Yes	25.00%	11.07%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.58%
RAK Cement	Yes	49.00%	28.96%
RAK Ceramic	Yes	49.00%	51.19%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.51%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.36%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.93%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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