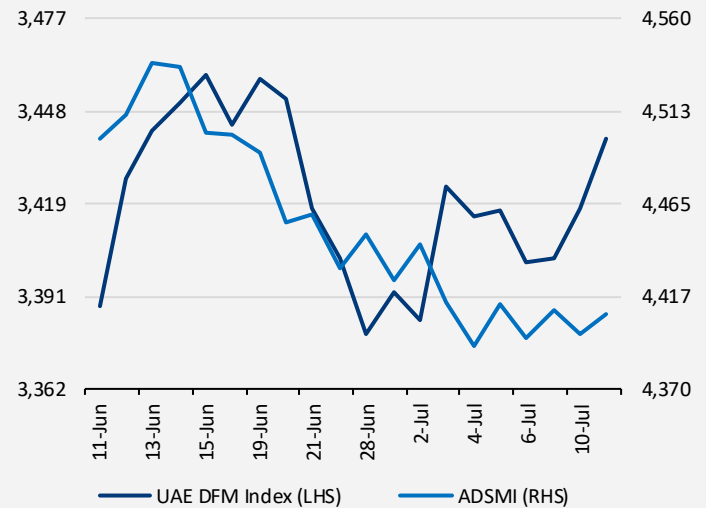


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4408.66	↑	10.70	0.24%	-3.03%	-2.27%	-2.95%	15.98
UAE DFM Index	3439.88	↑	21.94	0.64%	-2.58%	0.37%	0.07%	15.72
Bloomberg GCC 200 Index	63.68	↑	0.17	0.27%	-2.36%	2.05%	3.95%	15.84
Bahrain BSE index	1311.82	↑	3.57	0.27%	7.49%	-0.79%	12.44%	8.11
Kuwait KSE Index	6778.62	↑	30.08	0.45%	17.93%	0.06%	26.05%	18.51
Saudi Arabia TASI	7245.39	↑	8.45	0.12%	0.48%	6.20%	9.35%	17.10
Oman MSM30 Index	5171.19	↑	12.36	0.24%	-10.57%	-2.69%	-11.59%	11.90
Qatar DSM Index	9030.16	↑	35.04	0.39%	-13.48%	-1.15%	-10.95%	14.86

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended in positive territory yesterday, supported by gains in banking and insurance sector stocks.
- Lenders, Ajman Bank, Commercial Bank of Dubai, Abu Dhabi Commercial Bank and Dubai Islamic Bank rose 3.6%, 2.4%, 1.6% and 1.4%, respectively.
- Insurance companies, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. jumped 2.4% and 1.2%, respectively.
- Financial stocks, Finance House and Dar Al Takaful surged 15.0% and 7.1%, respectively while Dubai Investments and Gulf General Investment Co. advanced 1.4% and 1.3%, respectively.
- Abu Dhabi National Oil Co. announced that its plans to make an initial public offering (IPO) to raise up to USD14.0 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 4,408.66, while the Dubai Financial Market index closed 0.6% higher at 3,439.88.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Jul-17	Dubai Economy Tracker SA	June	-	56.50	55.00	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
7/9/2017	-	-
7/10/2017	-	-
7/11/2017	-	-
7/12/2017	-	-
7/13/2017	Ajman Bank PJSC	Q2

Abu Dhabi		
Date	Company	Event
7/9/2017	-	-
7/10/2017	-	-
7/11/2017	-	-
7/12/2017	Invest bank PSC	Q2
7/13/2017	Union National Bank PJSC, Abu Dhabi Islamic Bank PJSC	Q2

## Abu Dhabi Commercial Bank



- The stock traded higher in the last session to close at AED7.07, following a high at AED7.08.
- On the daily chart, a possible signal line crossover from below by the MACD, coupled with the RSI and stochastic pointing north, reflects at a bullish technical scenario.
- Key resistance is placed at the 100day SMA (currently trading at AED7.13), followed by the 50day SMA (currently trading at AED7.19). A break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD and stochastic are heading downwards, indicating potential weakness in the coming session. Key support is positioned at the AED6.95 level, followed by the AED6.92 and 200day SMA (currently trading at AED6.89) levels. A breach below the latter might lead to further negativity in the stock.

## Dubai Investments



- The stock ended in the green yesterday and settled at AED2.13, after touching a high at AED2.15.
- Although the daily MACD is trading in the negative territory, a recent signal line crossover from below along with the RSI and stochastic heading upwards hints at a possible bullishness in the coming session. Moreover, the weekly momentum oscillators are heading north, further confirming the above stance.
- Key resistance is located at the AED2.16 level, followed by the AED2.18 and daily upper Bollinger band (currently trading at AED2.19). A break above the latter might trigger a further acceleration to the upside.
- On the contrary, key support is placed at the AED2.10 level, followed by the AED2.08 and daily lower Bollinger band (currently trading at AED2.06).

## Aramex



- The stock registered modest gains in the previous session and closed at AED5.29.
- A potential signal line crossover from above by the daily MACD, coupled with the RSI and stochastic pointing south reflects at a bearish technical scenario. Key support is placed at the AED5.15 level, followed by the 100day SMA (currently trading at AED5.11) and AED5.05 levels. A move back below the latter might lead to weakness in the stock.
- However, on the weekly chart, the MACD and stochastic are pointing north, indicating that the downside might remain limited.
- Key resistance is placed at the AED5.31 level, followed by the AED5.35 level and daily upper Bollinger band (currently trading at AED5.42). A break above the latter might lead to further upside movement in the stock.

## Islamic Arab Insurance Company



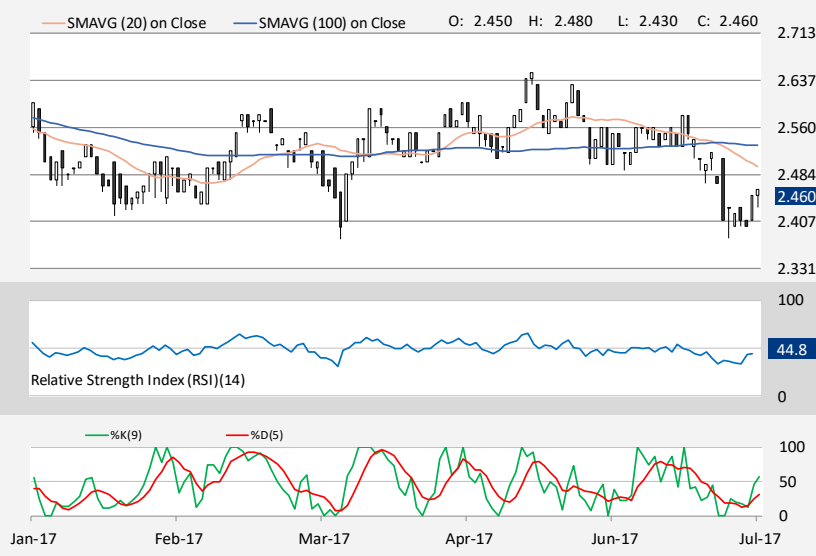
- Following the formation of a bullish harami candlestick pattern on the daily chart on 09 July, the stock continued to extend its gains in the prior session and settle at AED0.430, after making a high at AED0.434.
- A signal line crossover by the daily MACD from below along with the northward moving RSI and stochastic oscillators reflects at the bullish technical picture. Similarly, an attempt by the weekly MACD to cross the signal line from below coupled with the RSI and stochastic indicators heading upwards further endorses the above stance.
- Key resistance is located at the AED0.440 level, followed by the AED0.445 and daily upper Bollinger band (currently trading at AED0.450) levels. A move back above the latter might lead to strength in the stock.
- Conversely, key support resides at the AED0.425 level, followed by the AED0.416 and daily lower Bollinger band (currently trading at AED0.410).

## Drake & Scull International



- The stock traded in the green in the previous session and finished at AED0.386, after notching a high at AED0.387.
- As visible on the daily chart, the MACD and RSI indicators are trading with a slightly positive bias along with the stochastic oscillator pointing upwards, hints at the presence of positive technical scenario. Likewise, a likely signal line crossover by the weekly MACD from below accompanied by the RSI and stochastic moving higher, further confirms above stance.
- Key technical resistance is positioned at the AED0.392 level, followed by the 20day SMA (currently placed at AED0.400) and AED0.408 levels. A move back above the latter might lead to bullish momentum in the stock.
- On the other hand, key intraday support is placed at the AED0.380 level, followed by the AED0.376 and AED0.370 levels. A breach below the latter might generate bearishness in the stock.

## EMAAR MALLS

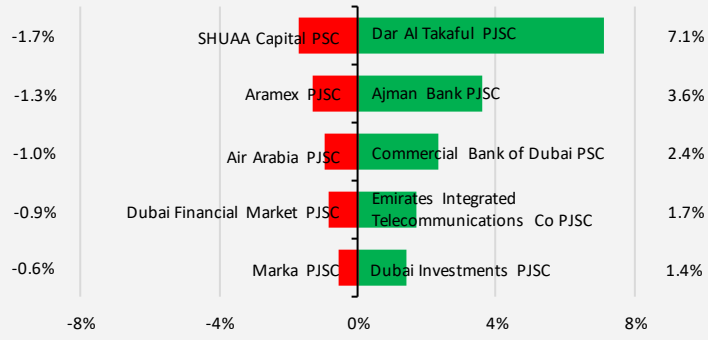


- The stock extended its gains for the second successive session and finished the last session at AED2.46, after making a high at AED2.48.
- A possible signal line crossover by the MACD indicator from below conjoined with the RSI and stochastic oscillators trading with a bullish bias indicates at the strength in the coming session. Moreover, the weekly RSI and stochastic oscillators are directing towards the north, further validating the above stance.
- The important technical obstacle is located at the AED2.48 level, followed by the 20day SMA (currently placed at AED2.50) and AED2.52 levels. A surge above the latter might trigger strength in the stock.
- On the flipside, key support is placed at the AED2.43 level, followed by the AED2.41 and daily lower Bollinger band (currently trading at AED2.38). A breach below the latter might turn the main trend to bearish.



## Dubai

### Top Gainers & Losers



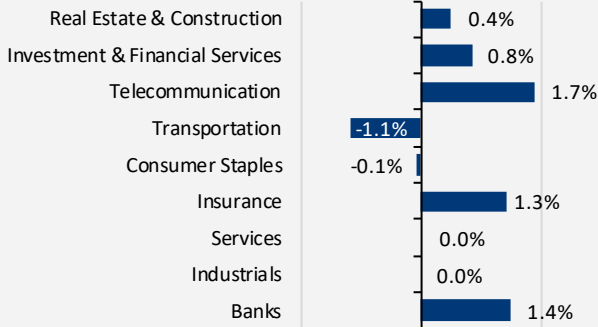
### Top Volume

Company	Volume
Deyaar Development PJSC	33,478,055
Union Properties PJSC	28,693,338
Dar Al Takaful PJSC	14,411,019
Amanat Holdings PJSC	12,334,905
Drake & Scull International PJSC	11,357,996

### Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	4309%
Ajman Bank PJSC	586%
Deyaar Development PJSC	279%
Dubai Islamic Bank PJSC	235%
DAMAC Properties Dubai Co PJSC	128%

### Sector Performance



### Market Overview

	11-Jul-17	10-Jul-17	Change	% Change
Index (Last)	3439.9	3417.9	21.9	0.6%
Volume (000's)	214921.0	200727.0	14194.0	7.1%
Deals	3171.0	3444.0	-273.0	-7.9%
Value (mill)	241.3	303.5	-62.2	-20.5%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	22.0	13.0	9.0	69.2%
Laggards	9.0	11.0	-2.0	-18.2%
No Change	4.0	9.0	-5.0	-55.6%

52 Week High

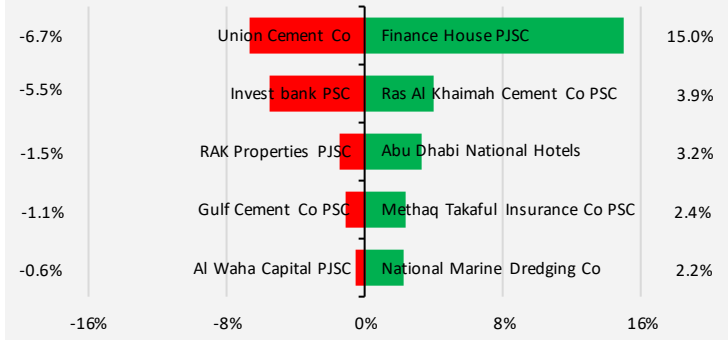
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



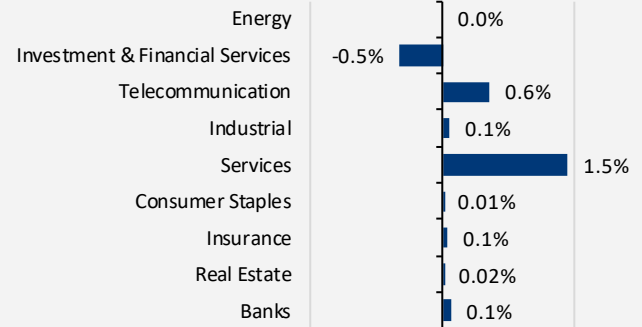
### Top Volume

Company	Volume
Dana Gas PJSC	8,222,040
RAK Properties PJSC	3,496,094
International Fish Farming Holding Co PJSC	2,379,647
Abu Dhabi National Energy Co PJSC	1,923,612
Eshraq Properties Co PJSC	1,876,160

### Volume Gainers

Company	Change (%)
Finance House PJSC	33220%
Abu Dhabi Ship Building Co PJSC	18607%
Ras Al Khaimah Cement Co PSC	7028%
Al Waha Capital PJSC	323%
Abu Dhabi National Energy Co PJSC	172%

### Sector Performance



### Market Overview

	11-Jul-17	10-Jul-17	Change	% Change
Index (Last)	4408.7	4398.0	10.7	0.2%
Volume (000's)	30037.0	49667.0	-19630.0	-39.5%
Deals	800.0	1150.0	-350.0	-30.4%
Value (mill)	63.3	100.8	-37.5	-37.2%
Company Traded	28.0	26.0	2.0	7.7%
Gainers	12.0	4.0	8.0	200.0%
Laggards	7.0	13.0	-6.0	-46.2%
No Change	9.0	9.0	0.0	0.0%

52 Week High

4715.1

52 Week Low

4179.1

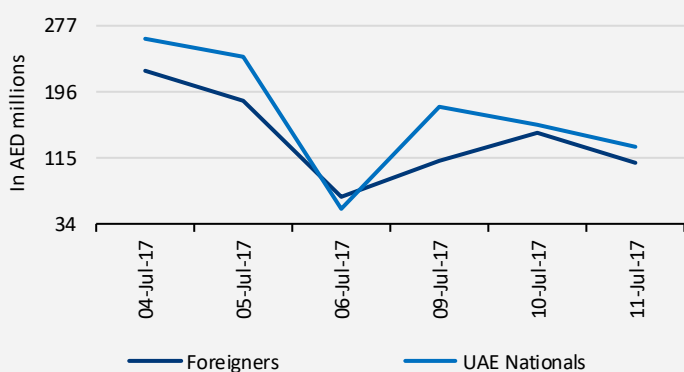
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.08%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.71%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.78%
Arkan Building Materials	No	0.00%	1.74%
International Fish Farming	Yes	49.00%	7.69%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.28%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	61.93%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.94%
Etisalat	Yes	20.00%	6.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.29%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.94%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

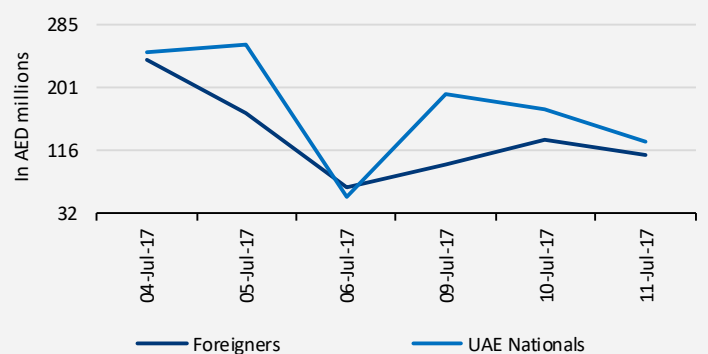
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.63%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	0.00%	20.78%
Methaq Takaful Insurance	Yes	25.00%	19.54%
National Bank of AD	Yes	25.00%	11.13%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.56%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.33%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.84%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.14%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	13.13%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.40%
National Takaful Company	Yes	25.00%	12.75%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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