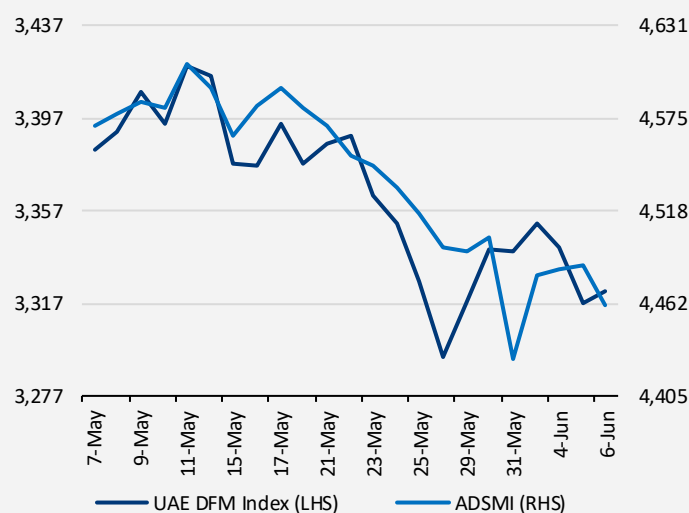


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4460.30	↓	-24.16	-0.54%	-1.89%	-2.41%	2.64%	16.16
UAE DFM Index	3322.35	↑	4.85	0.15%	-5.91%	-1.82%	-0.14%	15.90
Bloomberg GCC 200 Index	62.69	↓	-0.34	-0.54%	-3.88%	-0.62%	4.21%	15.60
Bahrain BSE index	1325.33	↓	-1.63	-0.12%	8.59%	0.04%	18.72%	8.24
Kuwait KSE Index	6801.13	↓	-2.07	-0.03%	18.32%	3.60%	26.11%	18.43
Saudi Arabia TASI	6933.28	↓	-31.55	-0.45%	-3.84%	1.11%	6.12%	16.37
Oman MSM30 Index	5411.93	↑	6.20	0.11%	-6.41%	-0.70%	-7.38%	12.36
Qatar DSM Index	9058.89	↓	-143.73	-1.56%	13.20%	-7.88%	-8.11%	15.03

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in financial, industrial, transport and services sectors offset losses in banking, real estate, and consumer staples sector stocks.
- Lenders, Abu Dhabi Islamic Bank, First Abu Dhabi Bank and Bank of Sharjah eased 1.6%, 0.9% and 0.8%, respectively.
- Real estate stocks, Eshraq Properties Company and RAK Properties declined 1.9% and 1.7%, respectively.
- On the bright side, financial stocks, Dubai Financial Market, Dubai Investments, Gulf General Investment Co. and Amanat Holdings gained 5.6%, 3.4%, 1.6% and 0.9%, respectively.
- Industrial stocks, Drake and Scull International and Aramex added 1.1% and 1.0%, respectively.
- Damac Properties announced that it will launch Aurum Villas this week and will offer 1 KG of gold to the buyer of every villa as a part of its Ramadan special promotion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% lower at 4,460.30, while the Dubai Financial Market index closed 0.2% higher at 3,322.35.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Jun-17	Emirates NBD UAE PMI	May	-	54.30	56.10	-	High

## Company Events This Week

Dubai		
Date	Company	Event
6/4/2017	-	-
6/5/2017	-	-
6/6/2017	-	-
6/7/2017	-	-
6/8/2017	-	-

Abu Dhabi		
Date	Company	Event
6/4/2017	-	-
6/5/2017	Al Khazna Insurance Co PSC	Q1
6/6/2017	-	-
6/7/2017	Ras Al Khaimah Ceramics	Q1
6/8/2017	-	-

## Dubai Financial Market



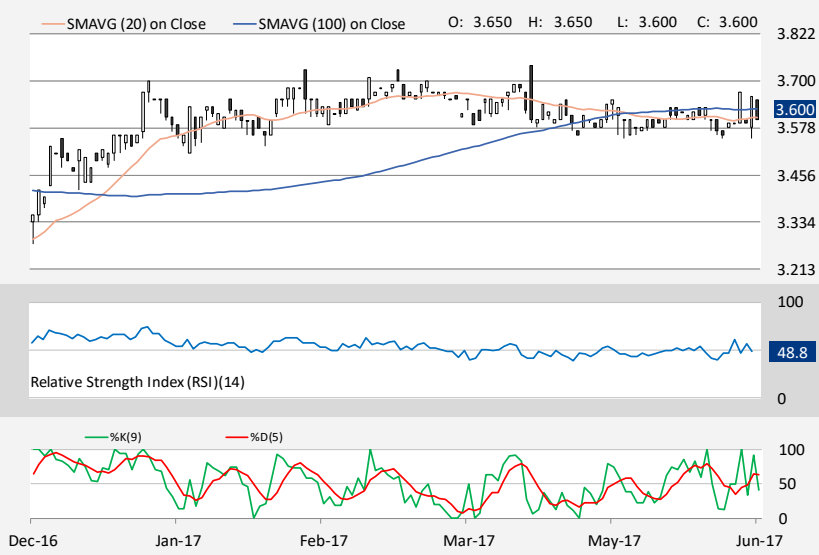
- Following two straight bearish sessions, the stock traded with a positive tone in the prior session and ended above the 20day SMA (currently trading at AED1.11) at AED1.14.
- On the daily chart, the MACD is heading higher coupled with the RSI and stochastic trading above their centrelines reflects a positive technical picture. Similarly, the weekly momentum oscillators are attempting to move out of their oversold territories, further endorsing the above view.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED1.17), a clear break and stability above which might further strengthen the stock, paving way for the AED1.20 and AED1.22 levels as the next possible resistances.
- On the flipside, intraday support resides at the AED1.11 level, followed by the AED1.08 and AED1.05 levels. A move back below the latter might trigger bearishness in the stock.

## Dubai Investments



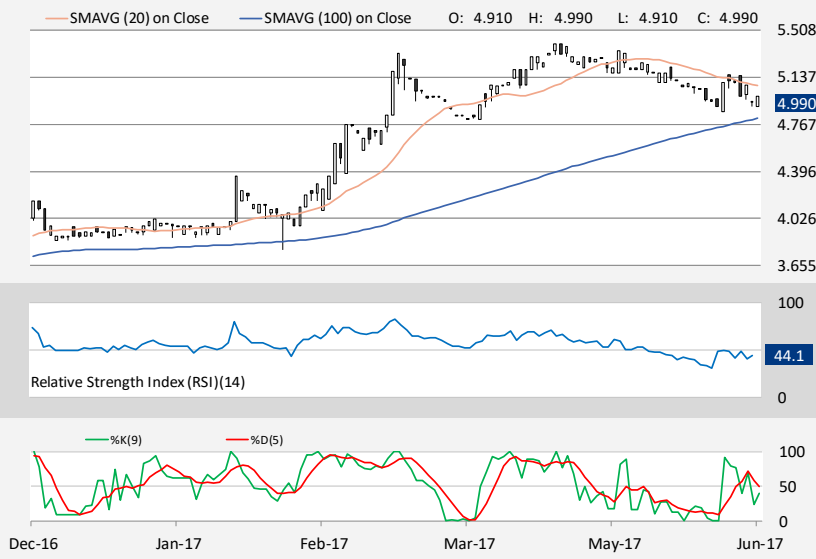
- After forming several Doji candlestick pattern on the daily chart, the stock registered considerable gains in the last session and finished above the 20day SMA (currently placed at AED2.11) at AED2.14.
- At present, the daily momentum oscillators are moving towards the north, hinting the presence of bullish momentum in the coming session. Besides, the weekly RSI and stochastic oscillators are trading with an upside tone, further affirming the above view.
- Key intraday resistance is positioned at the AED2.16 level, followed by AED2.18 and the daily upper Bollinger band (currently placed at AED2.20). A break above the latter might trigger a further acceleration to the upside.
- On the other hand, key near-term support resides at the AED2.12 level, followed by the AED2.09 and AED2.06 levels. A breach below the latter might lead to bearish momentum in the stock.

## Abu Dhabi Islamic Bank



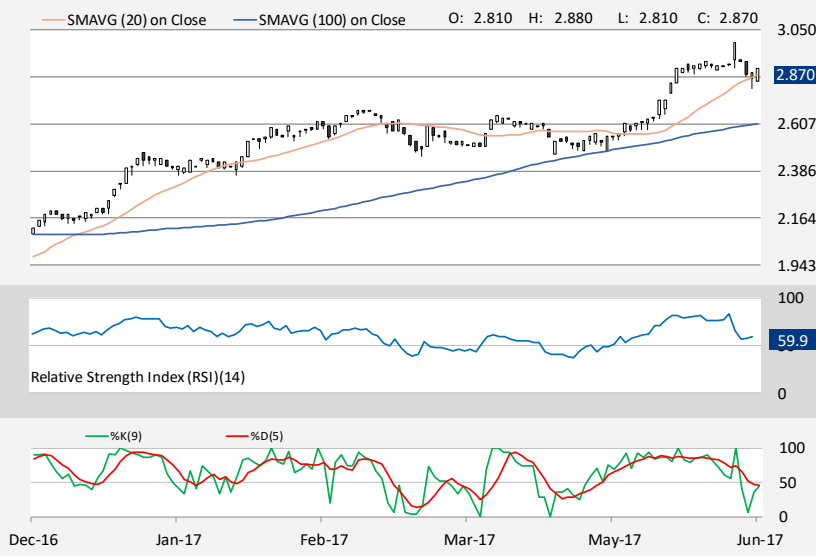
- Following a daily upper Bollinger band crossover on Monday, the stock recorded modest losses in the previous session and ended at AED3.60.
- On the weekly chart, the MACD and RSI are pointing south along with the stochastic indicator trading in its oversold region, reflects a bearish technical outlook. On the daily chart as well, the momentum oscillators are trading with a weak bias, further validating the above stance.
- Important support is located at the AED3.58 level, followed by the daily lower Bollinger band (currently placed at AED3.55). A move back below the latter might lead to further acceleration to the downside momentum.
- Meanwhile, the key technical barrier is placed at the AED3.63 level, followed by the daily upper Bollinger band (currently trading at AED3.66) and AED3.68 levels. A surge above the latter might trigger positivity in the stock.

## ARAMEX



- The stock traded with a bullish showing in the last session and settled at AED4.99.
- On the daily chart, the RSI and stochastic indicators are trading with a slightly positive showing, hinting at bullish momentum in the coming session.
- The key technical obstacle is situated at the 20day SMA (currently placed at AED5.07), followed by the 50day SMA (currently trading at AED5.16) and AED5.22 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a bearish tone, suggesting that the upside might remain limited. Immediate support is placed at the AED4.95 level, followed by the daily lower Bollinger band (currently trading at AED4.89) and AED4.85 levels. A breach below the latter might trigger negative momentum in the stock.

## Damac Properties Dubai Co



- Yesterday, the stock traded in the green for the second straight session and closed at AED2.87, after hitting a high at AED2.88.
- As of now, the weekly RSI and stochastic indicators are showing slight loss of upward potential, hinting the presence of negativity in the coming week. Moreover, a signal line crossover from above by the daily MACD coupled with the stochastic indicator heading south, further confirms the above view.
- Key support is seen at the 20day SMA (currently trading at AED2.84), followed by the AED2.81 and the 100day SMA (currently placed at AED2.79). A move back below the latter might trigger weakness in the stock.
- Conversely, important resistance is placed at the AED2.90 level, followed by the AED2.93 and AED2.97 levels. A break above the latter might lead to further positive momentum in the stock.

## Deyaar Development

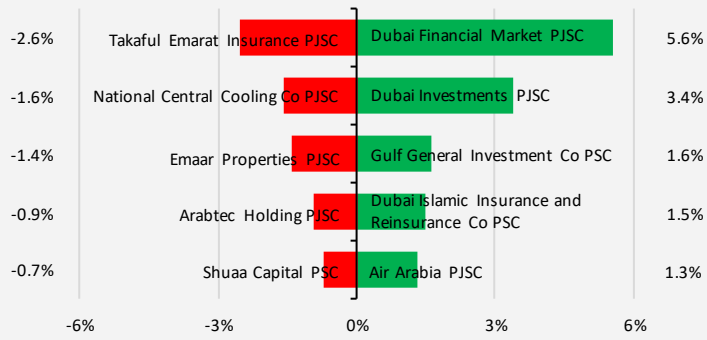


- Following a lower Bollinger band crossover on the daily chart on 28 May, the stock has continued to advance and posted mild gains yesterday to end at AED0.487, after notching a high at AED0.488.
- Although the weekly stochastic indicator is pointing north, the MACD and RSI are trading with a bearish tone, reflecting at a weak technical picture. However, the daily MACD is heading upwards along with the stochastic oscillator tranquil above its 50line, indicates bullishness in the near term.
- Key resistance is located at the AED0.495 level, followed by the AED0.501 and AED0.508 levels. A surge above the latter might lead to further strength in the stock.
- On the contrary, key technical support is placed at the AED0.480 level, followed by the AED0.475 and AED0.470 levels. A breach below the latter might turn the trend to bearish.



## Dubai

### Top Gainers & Losers



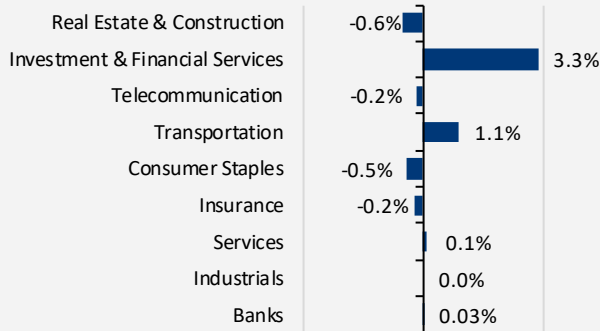
### Top Volume

Company	Volume
Drake & Scull International PJSC	209,268,683
Dubai Financial Market PJSC	14,083,097
Dubai Islamic Insurance & Reinsurance Co	13,918,772
Arabtec Holding PJSC	10,458,657
Union Properties PJSC	10,046,909

### Volume Gainers

Company	% Change
Aramex PJSC	205%
Drake & Scull International PJSC	146%
Dubai Investments PJSC	87%
Marka PJSC	5%

### Sector Performance



### Market Overview

	6-Jun-17	5-Jun-17	Change	% Change
Index (Last)	3322.4	3317.5	4.8	0.1%
Volume (000's)	354358.0	446129.0	-91771.0	-20.6%
Deals	4010.0	6126.0	-2116.0	-34.5%
Value (mill)	283.4	508.2	-224.8	-44.2%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	15.0	6.0	9.0	150.0%
Laggards	14.0	26.0	-12.0	-46.2%
No Change	3.0	2.0	1.0	50.0%

52 Week High

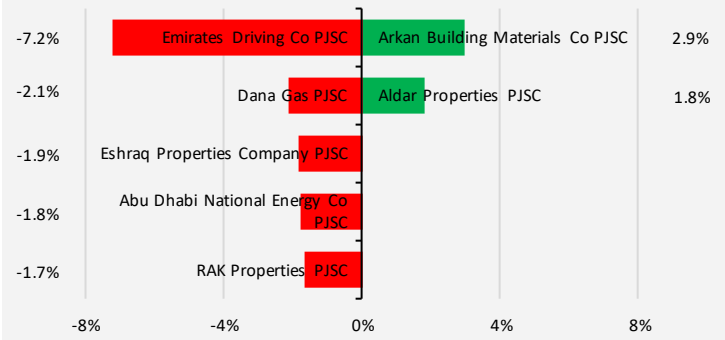
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



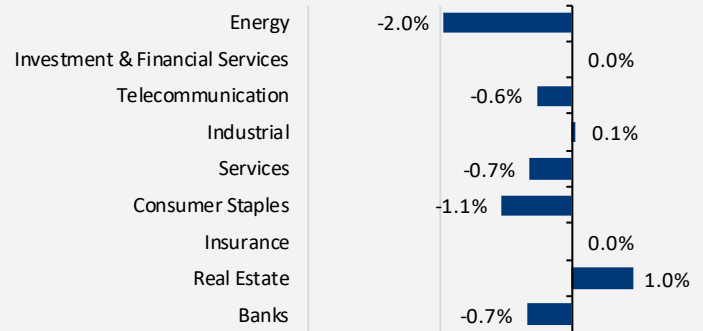
### Top Volume

Company	Volume
Aldar Properties PJSC	31,564,993
Dana Gas PJSC	11,162,404
Eshraq Properties Co PJSC	4,988,344
RAK Properties PJSC	2,109,220
Abu Dhabi Islamic Bank PJSC	2,038,310

### Volume Gainers

Company	% Change
Aldar Properties PJSC	679%
Abu Dhabi Islamic Bank PJSC	489%
Abu Dhabi National Energy Co PJSC	293%
Gulf Pharmaceutical Industries PSC	97%
Al Waha Capital PJSC	75%

### Sector Performance



### Market Overview

	6-Jun-17	5-Jun-17	Change	% Change
Index (Last)	4460.3	4484.5	-24.2	-0.5%
Volume (000's)	62243.0	182857.0	-120614.0	-66.0%
Deals	935.0	1810.0	-875.0	-48.3%
Value (mill)	127.4	213.5	-86.1	-40.3%
Company Traded	24.0	29.0	-5.0	-17.2%
Gainers	2.0	8.0	-6.0	-75.0%
Laggards	16.0	13.0	3.0	23.1%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

4715.1

52 Week Low

4179.1

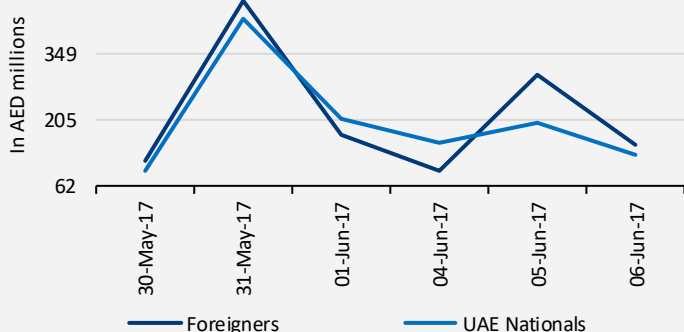
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	34.24%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.85%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.39%
Arkan Building Materials	No	0.00%	1.82%
International Fish Farming	Yes	49.00%	7.67%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.06%
Bank of Sharjah	Yes	30.00%	21.19%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.04%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	33.68%
Etisalat	Yes	20.00%	6.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.89%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

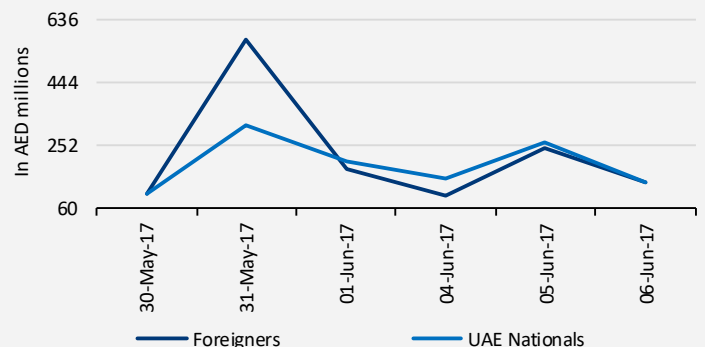
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.59%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	21.02%
Methaq Takaful Insurance	Yes	25.00%	21.37%
National Bank of AD	Yes	25.00%	11.18%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.27%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.81%
RAK Ceramic	Yes	49.00%	51.67%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.60%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.35%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	81.05%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.23%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.67%
National Takaful Company	Yes	25.00%	12.79%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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