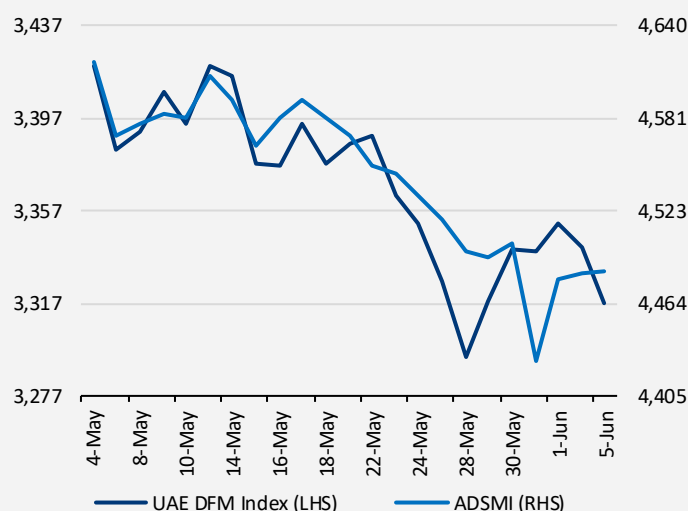


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4484.46 ↑	1.37	0.03%	-1.36%	-1.88%	3.97%	16.24
UAE DFM Index	3317.50 ↓	-24.04	-0.72%	-6.04%	-1.97%	1.17%	15.88
Bloomberg GCC 200 Index	63.03 ↓	-0.74	-1.16%	-3.36%	-0.08%	5.97%	15.68
Bahrain BSE index	1326.96 ↓	-5.88	-0.44%	8.73%	0.16%	18.86%	8.25
Kuwait KSE Index	6803.20 ↓	-26.82	-0.39%	18.36%	3.63%	26.38%	18.44
Saudi Arabia TASI	6964.83 ↑	37.24	0.54%	-3.41%	1.57%	7.53%	16.45
Oman MSM30 Index	5405.73 ↓	-22.16	-0.41%	-6.52%	-0.82%	-7.06%	12.35
Qatar DSM Index	9202.62 ↓	-720.98	-7.27%	-11.82%	-6.42%	-4.53%	15.27

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking, insurance and telecom sectors offset losses in financial, real estate and consumer staples sectors.
- Lenders, Sharjah Islamic Bank, Abu Dhabi Islamic Bank, Union National Bank and Abu Dhabi Commercial Bank added 2.2%, 1.9%, 1.0% and 0.4%, respectively.
- On the losing side, financial stocks, Gulf General Investment Co., Amanat Holdings and Amlak Finance dropped 2.6%, 1.8% and 1.3%, respectively.
- Real estate sector stocks, Union Properties and Emaar Properties shed 1.2% and 1.0%, respectively.
- Shuaa Capital tumbled 5.3%, as GFH Financial Group confirmed its withdrawal from the discussions on potential acquisition of Shuaa, after both the parties could not reach an agreement on the terms.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.03% higher at 4,484.46, while the Dubai Financial Market index closed 0.7% lower at 3,317.50.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Jun-17	Emirates NBD UAE PMI	May	-	54.30	56.10	-	High

Company Events This Week

Dubai		
Date	Company	Event
6/4/2017	-	-
6/5/2017	-	-
6/6/2017	-	-
6/7/2017	-	-
6/8/2017	-	-

Abu Dhabi		
Date	Company	Event
6/4/2017	-	-
6/5/2017	Al Khazna Insurance Co PSC	Q1
6/6/2017	-	-
6/7/2017	Ras Al Khaimah Ceramics	Q1
6/8/2017	-	-

SHUAA Capital



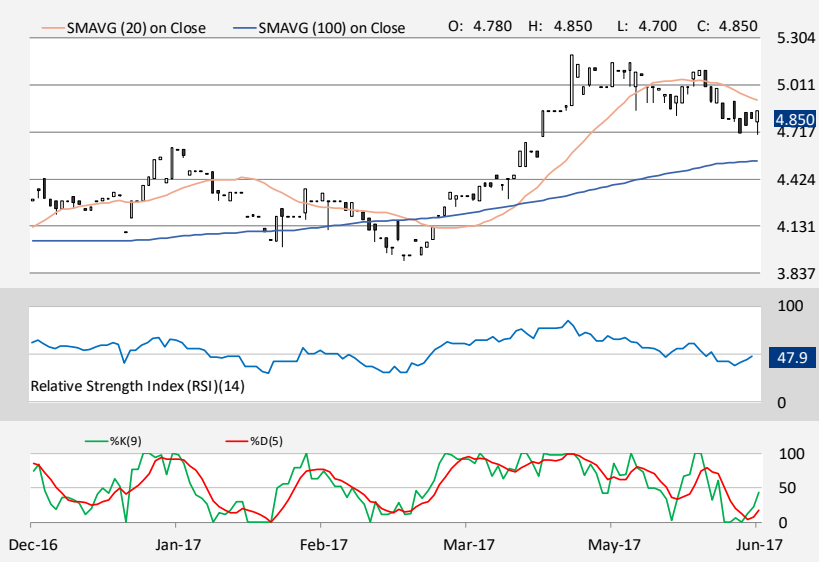
- Yesterday, the stock opened at a significantly lower level and recorded marginal losses to end at AED1.43, after falling as low as AED1.36.
- A possible negative centreline crossover by the weekly MACD along with the RSI indicator moving downwards, reflects a bearish technical picture. On the daily chart, the momentum oscillators are trading with a negative bias, further validating the above stance.
- Key support is situated at the daily lower Bollinger band (currently trading at AED1.41), followed by the AED1.39 and AED1.36 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the contrary, key resistance is placed at the 20day SMA (currently trading at AED1.46), followed by the AED1.49 and the daily upper Bollinger band (currently trading at AED1.52). A break above the latter might trigger positivity in the stock.

Amanat Holdings



- The stock traded with a bearish tone in the prior session and closed at AED1.12, following a low at AED1.11.
- On the daily chart, a potential signal line crossover from above by the MACD coupled with the RSI and stochastic oscillators pointing south, hints the presence of bearish momentum in the coming session. Additionally, the weekly MACD and RSI oscillators are showing slight loss of upward potential, further confirming the above view.
- Crucial support is placed at the 50day SMA (currently trading at AED1.11), followed by AED1.10 and the daily lower Bollinger band (currently trading at AED1.09). A move back below the latter might lead to further downside momentum in the stock.
- On the bright side, intraday resistance is positioned at the 20day SMA (currently trading at AED1.13), followed by the AED1.14 and AED1.15 levels.

Union National Bank



- The stock traded in the green in the last session and finished at AED4.85.
- With the weekly MACD attempting a signal line crossover from above and the stochastic indicator heading lower, the near-term technical outlook appears to be weak. However, the daily RSI and stochastic indicators are trading with an upside tone, suggesting at potential positive momentum in the coming session.
- The key technical obstacle is located at the AED4.88 level, followed by the 20day SMA (currently trading at AED4.92) and AED4.96 levels. A clear break and stability above the latter might lead to further bullish momentum in the stock.
- On the other hand, important support is placed at the AED4.80 level, followed AED4.75 and the daily lower Bollinger band (currently trading at AED4.70). A breach below the latter might trigger negativity in the stock.

Emaar Properties



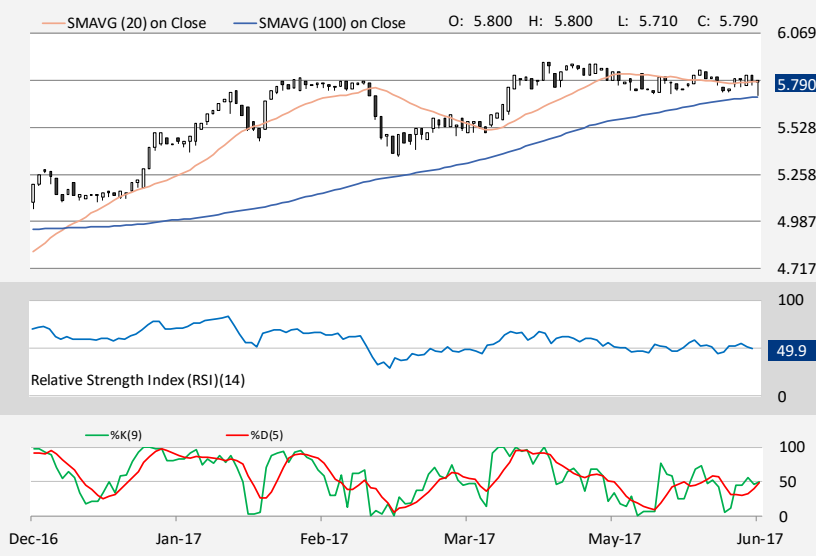
- The stock has been trading lower for past several weeks and continued to decline yesterday to settle at AED7.10, after making a low at AED6.96.
- A likely negative centreline crossover by the weekly MACD along with the RSI and stochastic indicators placed below their 50lines, hints at bearishness in the coming week. Besides, the daily MACD and RSI oscillators are trading with a weak bias, further supporting the above stance.
- Immediate support is seen at the AED7.07 level, followed by the daily lower Bollinger band (currently trading at AED7.04) and AED7.01 levels. A move back below the latter might lead to further acceleration to the downside.
- Meanwhile, crucial resistance is placed at the AED7.15 level, followed by the AED7.19 and the 200day SMA (currently trading at AED7.21). A surge the latter might reverse the trend to bullish.

Arabtec Holding



- The stock traded firmer in the previous session and closed at AED0.764, following a high at AED0.765.
- A potential signal line crossover by the weekly MACD from below accompanied by the stochastic indicator pointing towards the north reflects a bullish technical scenario. On the daily chart as well, the MACD and stochastic oscillators are trading with a positive showing, further affirming the bullish view.
- Important resistance is placed at the AED0.777 level, followed by the daily upper Bollinger band (currently trading at AED0.790) and AED0.801 levels. A move back above the latter might trigger further positive momentum in the stock.
- On the downside, intraday support is seen at the 20day SMA (currently trading at AED0.750), followed by the AED0.740 and AED0.725 levels. A breach below the latter might lead to weakness in the stock.

Dubai Islamic Bank

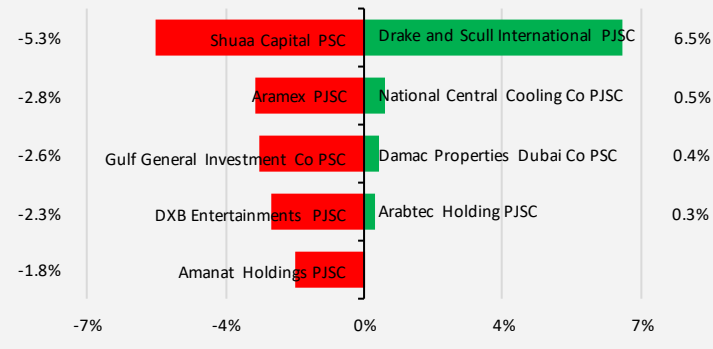


- The stock traded in the red for the second straight session yesterday and settled at AED5.79, after touching a low at AED5.71.
- On the daily chart, a possible signal line crossover from above by the MACD along with the RSI and stochastic oscillators pointing south, reflects a weak technical picture. Similarly, the weekly MACD and RSI are trading with a slightly bearish bias, further endorsing the bearish stance.
- Key support is positioned at the AED5.77 level, followed by the AED5.75 and the daily lower Bollinger band (currently trading at AED5.72) levels. A clear breach below the latter might lead to increased selling pressure on the stock.
- Conversely, key resistance is placed at the AED5.81 level, followed by the AED5.83 and the 100day SMA (currently placed at AED5.85). A break above the latter might trigger bullishness in the stock.



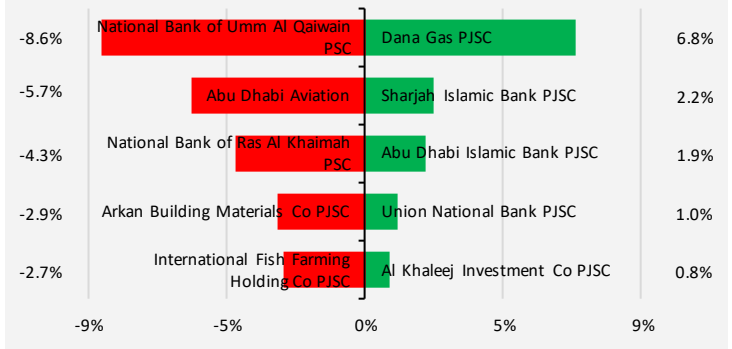
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Drake & Scull International PJSC	85,175,034
Union Properties PJSC	26,652,129
Dubai Financial Market PJSC	26,297,163
Arabtec Holding PJSC	24,455,405
Dubai Islamic Insurance & Reinsurance Co	19,221,860

Volume Gainers

Company	% Change
Emaar Malls Group PJSC	2807%
Emaar Properties PJSC	2220%
Gulf Navigation Holding PJSC	1348%
Dubai Financial Market PJSC	1148%
Dubai Islamic Bank PJSC	825%

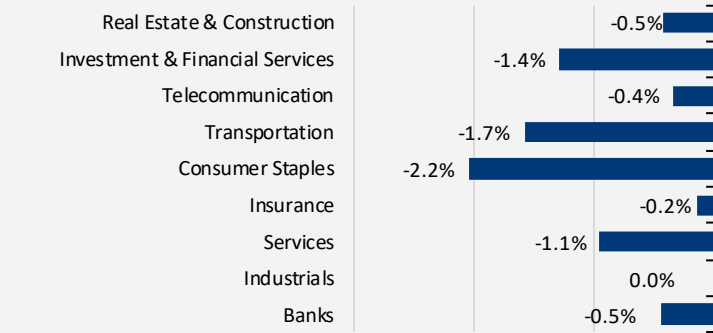
Top Volume

Company	Volume
Dana Gas PJSC	106,139,806
Eshraq Properties Co PJSC	27,930,173
RAK Properties PJSC	11,697,804
Abu Dhabi Commercial Bank PJSC	6,013,371
Aldar Properties PJSC	4,052,048

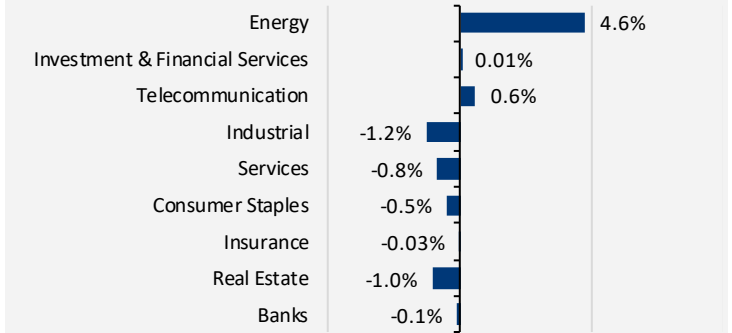
Volume Gainers

Company	% Change
Gulf Pharmaceutical Industries PSC	1821%
Dana Gas PJSC	1342%
Abu Dhabi Commercial Bank PJSC	1298%
Sharjah Islamic Bank	565%
Al Waha Capital PJSC	350%

Sector Performance



Sector Performance



Market Overview

	5-Jun-17	4-Jun-17	Change	% Change
Index (Last)	3317.5	3341.5	-24.0	-0.7%
Volume (000's)	446129.0	271833.0	174296.0	64.1%
Deals	6126.0	4188.0	1938.0	46.3%
Value (mill)	508.2	252.0	256.2	101.7%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	6.0	15.0	-9.0	-60.0%
Laggards	26.0	17.0	9.0	52.9%
No Change	2.0	1.0	1.0	100.0%

Market Overview

	5-Jun-17	4-Jun-17	Change	% Change
Index (Last)	4484.5	4483.1	1.4	0.0%
Volume (000's)	182857.0	68124.0	114733.0	168.4%
Deals	1810.0	928.0	882.0	95.0%
Value (mill)	213.5	89.9	123.6	137.5%
Company Traded	29.0	27.0	2.0	7.4%
Gainers	8.0	7.0	1.0	14.3%
Laggards	13.0	14.0	-1.0	-7.1%
No Change	8.0	6.0	2.0	33.3%

52 Week High

3738.7

52 Week Low

3195.5

52 Week High

4715.1

52 Week Low

4179.1

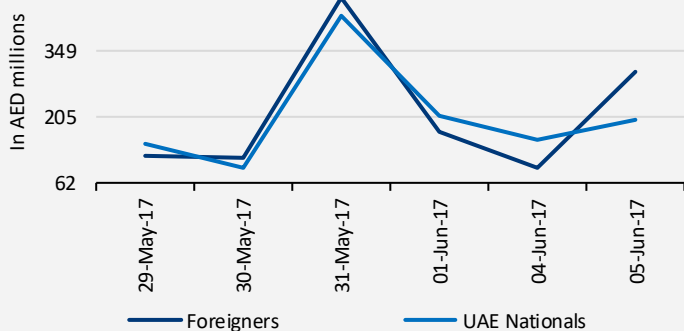
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	34.24%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.84%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.37%
Arkan Building Materials	No	0.00%	1.82%
International Fish Farming	Yes	49.00%	7.69%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.06%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.02%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	33.67%
Etisalat	Yes	20.00%	6.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.89%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

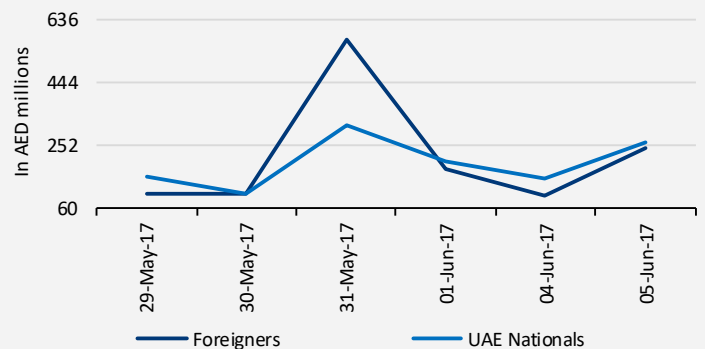
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.58%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	21.04%
Methaq Takaful Insurance	Yes	25.00%	21.49%
National Bank of AD	Yes	25.00%	11.19%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.27%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.81%
RAK Ceramic	Yes	49.00%	51.64%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.56%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.35%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	81.13%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.23%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.67%
National Takaful Company	Yes	25.00%	12.79%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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