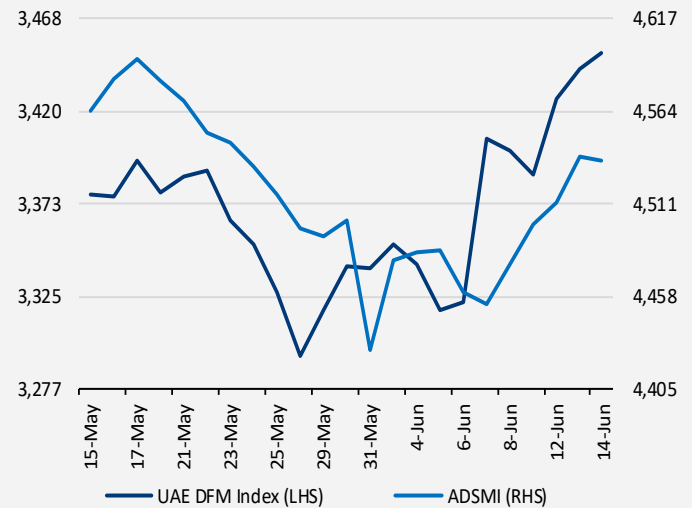


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4535.57	↓ -2.03	-0.04%	-0.24%	-0.63%	4.48%	16.43
UAE DFM Index	3450.78	↑ 8.93	0.26%	-2.27%	2.16%	3.79%	16.51
Bloomberg GCC 200 Index	62.54	↑ 0.22	0.35%	-4.11%	-1.94%	3.70%	15.56
Bahrain BSE index	1327.03	↓ -0.45	-0.03%	8.73%	1.15%	18.67%	8.25
Kuwait KSE Index	6779.44	↑ 2.72	0.04%	17.94%	1.09%	25.77%	18.45
Saudi Arabia TASI	6853.54	↑ 32.94	0.48%	-4.95%	-0.56%	4.37%	16.16
Oman MSM30 Index	5300.71	↓ -13.00	-0.24%	-8.34%	-2.14%	-9.02%	12.11
Qatar DSM Index	9189.98	↑ 94.53	1.04%	11.95%	-9.17%	-5.92%	15.25

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as by gains in financial, industrial, consumer staples, services and transport sector stocks offset losses in banking, real estate and telecoms sector stocks.
- Financial stocks, Gulf General Investment Co. and Dar Al Takaful gained 2.8% and 1.8%, respectively.
- Industrial stocks, Arabtec Holding and Aramex added 2.0% and 1.0%, respectively.
- On the losing side, lenders, Commercial Bank International, National Bank of Ras Al Khaimah, Invest Bank and Abu Dhabi Commercial Bank tumbled 8.3%, 1.6%, 1.2% and 1.0%, respectively.
- Real estate stocks, RAK Properties and Aldar Properties dropped 2.9% and 0.4%, respectively.
- Dana Gas announced that it received an order from the Sharjah Federal Court of First Instance restraining claims regarding payments on its \$700 million of outstanding sukuk.
- Emaar Hospitality Group announced that its premium luxury hotel brand Address Hotels + Resorts has signed a deal with Jabal Omar Development Company to manage its flagship hospitality project in the Holy City of Mecca.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.04% lower at 4,535.57, while the Dubai Financial Market index closed 0.3% higher at 3,450.78.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-17	Dubai Economy Tracker SA	May	-	55	57.7	-	Low
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	317.44b	-	Low

Company Events This Week

Dubai		
Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	-	-
6/15/2017	-	-

Abu Dhabi		
Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	Ras Al Khaimah Ceramics	Q1
6/15/2017	-	-

Methaq Takaful Insurance Co



- The stock advanced for the second straight session yesterday and ended above the upper Bollinger band (currently trading at AED0.87) at AED0.88, after moving as high as AED0.92.
- On the daily chart, the MACD and RSI indicators are tranquil above their centrelines, reflecting at a strong technical picture. Besides, a signal line crossover from below by the weekly MACD along with the RSI and stochastic oscillators pointing north further supports the above view.
- Key resistance is located at the AED0.89 level, followed by the AED0.91 and AED0.93 levels. A break above the latter might trigger further strength in the stock.
- However, a daily upper Bollinger band crossover suggests a possible correction in the stock. Intraday support is placed at the 200day SMA (currently trading at AED0.86), followed by the 100day SMA (currently placed at AED0.85) and AED0.83 levels.

Gulf General Investments Company



- After trading lower for two successive sessions, the stock recorded significant gains in the last session and settled at AED0.400, following a high at AED0.409.
- A possible signal line crossover from below by the weekly MACD coupled with the RSI and stochastic moving upwards hints the presence of bullishness in the coming week. Moreover, a likely positive centreline crossover by the daily MACD along with the RSI and stochastic trading in their overbought region further endorses the above view.
- Crucial resistance is placed at the AED0.405 level, followed by the 50day SMA (currently placed at AED0.410) and AED0.417 levels. A surge above the latter might trigger further bullish momentum in the stock.
- On the contrary, key support is aligned at the AED0.390 level, followed by the AED0.385 and the 20day SMA (currently placed at AED0.380) levels.

Arabtec Holding



- The stock traded in the green for the second consecutive session and closed at AED0.781, after hitting a high at AED0.799.
- Currently, the daily MACD and RSI are heading higher accompanied by the stochastic indicator trading near its overbought territory, reflects a bullish technical outlook. Additionally, a signal line crossover from below by the weekly MACD coupled with RSI and stochastic oscillators trading with a positive showing further validates the above stance.
- The daily upper Bollinger band (currently trading at AED0.790) is acting as an immediate resistance, followed by the AED0.800 and the 50day SMA (currently placed at AED0.810) levels. A sustained break above the latter might lead to further acceleration to the upside.
- On the flipside, key technical support is placed at the AED0.770 level, followed by the 20day SMA (currently trading at AED0.760) and AED0.748 levels.

GFH Financial Group



- The stock traded with a bearish tone in the previous session and finished at AED2.22.
- As clearly visible on the daily chart, the MACD is attempting a signal line crossover from above coupled with the RSI and stochastic trading with a negative bias, hints at bearish momentum in the coming session. Also, the weekly MACD and RSI indicators are heading towards the south, further affirming the bearish view.
- Important support resides at the AED2.20 level, followed by the daily lower Bollinger band (currently placed at AED2.17) and AED2.15 levels. A move back below the latter might lead to further downside momentum in the stock.
- Meanwhile, key resistance is placed at the AED2.24 level, followed by the AED2.27 and the 50day SMA (currently trading at AED2.29) levels. A break above the latter might trigger positivity in the stock.

Amanat Holdings



- The stock traded higher for the second consecutive session yesterday and ended at AED1.16, after notching a high at AED1.17.
- With a recent signal line crossover from below by the daily MACD accompanied by the RSI and stochastic indicators placed above their 50lines, the near-term technical scenario appears to be bullish. Likewise, the weekly momentum oscillators are trading with a strong bias, further confirming the above stance.
- The key technical barrier is placed at the daily upper Bollinger band (currently placed at AED1.17), a clear break above which might lead to further upside momentum in the stock, paving way for the AED1.18 and AED1.19 levels as the next possible resistances.
- On the downside, key near-term support is situated at the AED1.15 level, followed by the AED1.14 and the 20day SMA (currently trading at AED1.13) levels.

Drake & Scull International

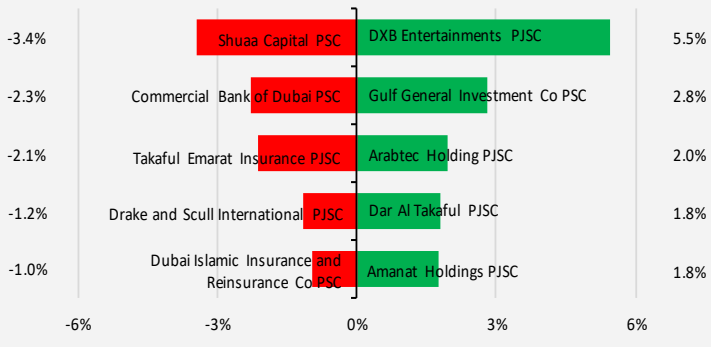


- Yesterday, the stock traded in the red for the third straight session and closed at AED0.425, after making a low at AED0.422.
- A potential signal line crossover from below by the weekly MACD along with the RSI and stochastic oscillators slightly moving upwards hints at positive momentum in the near term. On the daily chart as well, the MACD and stochastic are trading with a bullish tone, further endorsing the above view.
- Key intraday resistance is placed at the AED0.431 level, followed by the AED0.435 and the daily upper Bollinger band (currently trading at AED0.440) levels. A break above the latter might reverse the main trend to bullish.
- On the other hand, key short-term support is aligned at the AED0.420 level, followed by the AED0.415 and the 20day SMA (currently trading at AED0.410) levels.



Dubai

Top Gainers & Losers



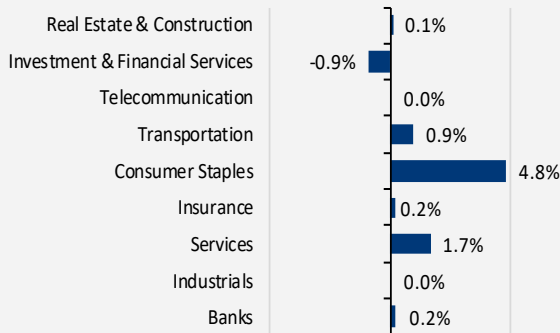
Top Volume

Company	Volume
Arabtec Holding PJSC	64,517,646
Drake & Scull International PJSC	30,091,185
Amanat Holdings PJSC	19,468,094
Deyaar Development PJSC	17,602,182
Gulf General Investment Co	17,593,257

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	7093%
Arabtec Holding PJSC	284%
Marka PJSC	264%
Dubai Financial Market PJSC	152%
Dubai Investments PJSC	150%

Sector Performance



Market Overview

	14-Jun-17	13-Jun-17	Change	% Change
Index (Last)	3450.8	3441.9	8.9	0.3%
Volume (000's)	408226.0	581425.0	-173199.0	-29.8%
Deals	4408.0	4356.0	52.0	1.2%
Value (mill)	353.7	527.3	-173.6	-32.9%
Company Traded	36.0	35.0	1.0	2.9%
Gainers	17.0	19.0	-2.0	-10.5%
Laggards	13.0	11.0	2.0	18.2%
No Change	6.0	5.0	1.0	20.0%

52 Week High

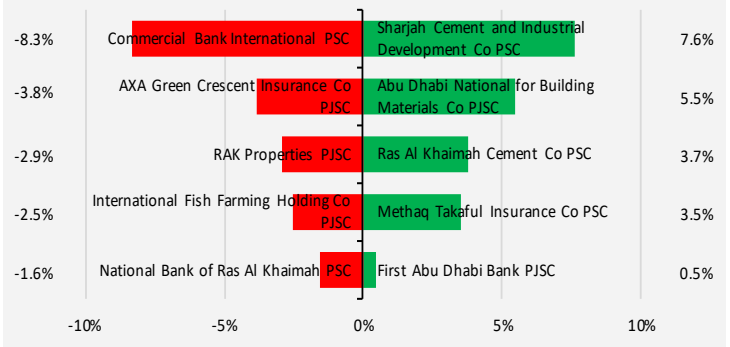
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



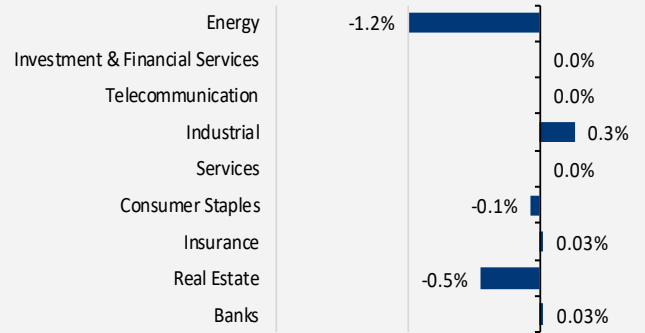
Top Volume

Company	Volume
Dana Gas PJSC	169,623,190
RAK Properties PJSC	27,701,143
Aldar Properties PJSC	15,096,344
Al Waha Capital PJSC	9,490,042
Methaq Takaful Insurance Co PSC	8,436,898

Volume Gainers

Company	Change (%)
Abu Dhabi National Co for Building Materials	2992%
Abu Dhabi Islamic Bank PJSC	2107%
Abu Dhabi Commercial Bank PJSC	449%
Al Waha Capital PJSC	275%
Sharjah Islamic Bank	99%

Sector Performance



Market Overview

	14-Jun-17	13-Jun-17	Change	% Change
Index (Last)	4535.6	4537.6	-2.0	0.0%
Volume (000's)	269879.0	427112.0	-157233.0	-36.8%
Deals	2675.0	3102.0	-427.0	-13.8%
Value (mill)	312.7	361.9	-49.2	-13.6%
Company Traded	32.0	27.0	5.0	18.5%
Gainers	6.0	19.0	-13.0	-68.4%
Laggards	14.0	3.0	11.0	366.7%
No Change	12.0	5.0	7.0	140.0%

52 Week High

4715.1

52 Week Low

4179.1



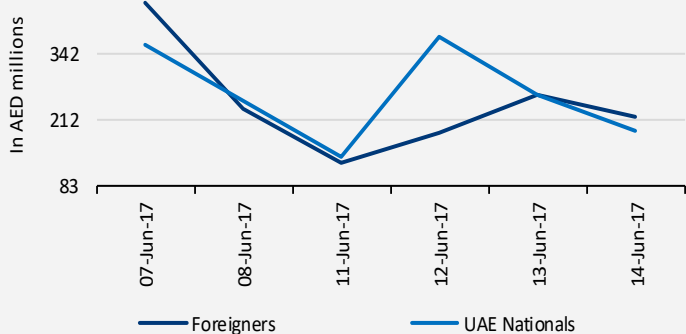
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.88%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.17%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.40%
Arkan Building Materials	No	0.00%	1.77%
International Fish Farming	Yes	49.00%	7.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.19%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.36%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.12%
Etisalat	Yes	20.00%	6.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.90%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

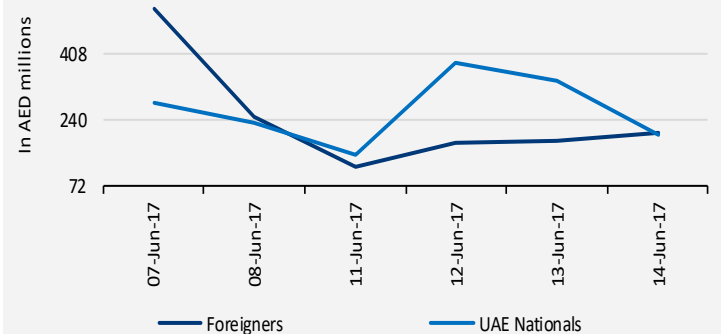
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.12%
MANZEL Real Estate	Yes	-	20.95%
Methaq Takaful Insurance	Yes	25.00%	18.17%
National Bank of AD	Yes	25.00%	11.18%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.80%
RAK Ceramic	Yes	49.00%	51.68%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.31%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.77%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.20%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.42%
National Takaful Company	Yes	25.00%	12.79%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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