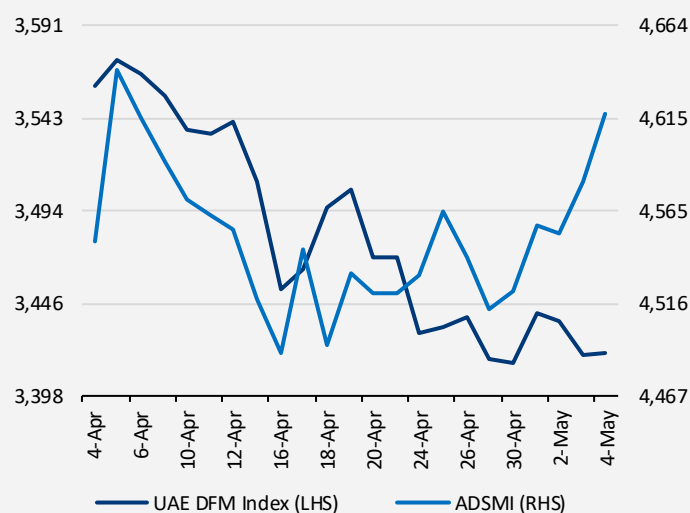


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4617.16 ↑	35.90	0.78%	1.56%	-0.51%	4.26%	17.17
UAE DFM Index	3419.73 ↑	0.67	0.02%	-3.15%	-4.30%	3.39%	14.71
Bloomberg GCC 200 Index	63.69 ↓	-0.19	-0.30%	-2.35%	-2.69%	4.51%	16.39
Bahrain BSE index	1331.22 ↑	0.31	0.02%	9.08%	-1.43%	19.63%	8.37
Kuwait KSE Index	6752.79 ↓	-45.94	-0.68%	17.48%	-4.35%	25.68%	21.71
Saudi Arabia TASI	6924.08 ↓	-43.63	-0.63%	-3.97%	-1.80%	4.02%	16.75
Oman MSM30 Index	5475.92 ↓	-16.50	-0.30%	-5.31%	-2.63%	-8.43%	12.95
Qatar DSM Index	9938.28 ↓	-17.12	-0.17%	-4.78%	-5.05%	1.94%	14.90

UAE Indices



UAE Market Commentary

- UAE equity markets closed in the positive territory on Thursday, following gains in property, financials, services and banking sector stocks.
- Property sector stocks, Union Properties and RAK Properties climbed 4.8% and 1.7%, respectively. DAMAC Properties Dubai Co advanced 2.0%, after the company launched a new residential project of two-bedroom homes at Akoya Oxygen.
- Financial stocks, Amanat Holdings, Dar Al Takaful, Dubai Financial Market and Amlak Finance advanced 4.5%, 2.6%, 1.7% and 1.0%, respectively.
- Lenders, National Bank of Abu Dhabi, Abu Dhabi Commercial Bank and Union National Bank added 1.8%, 1.4% and 1.2%, respectively.
- Arabtec Holding increased 1.6%, after the company reported its first quarterly profit of AED17.6 million, following nine consecutive quarters of loss.
- Elsewhere, new applications for jobless benefits in the US fell more-than-expected for the week ended 29 April 2017. Meanwhile, business activity in the Eurozone expanded at its fastest pace in the six years in April while retail sales advanced more than market expectations in March.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.8% higher at 4,617.16, while the Dubai Financial Market index closed marginally higher at 3,419.73.

Upcoming UAE Economic Events This Week

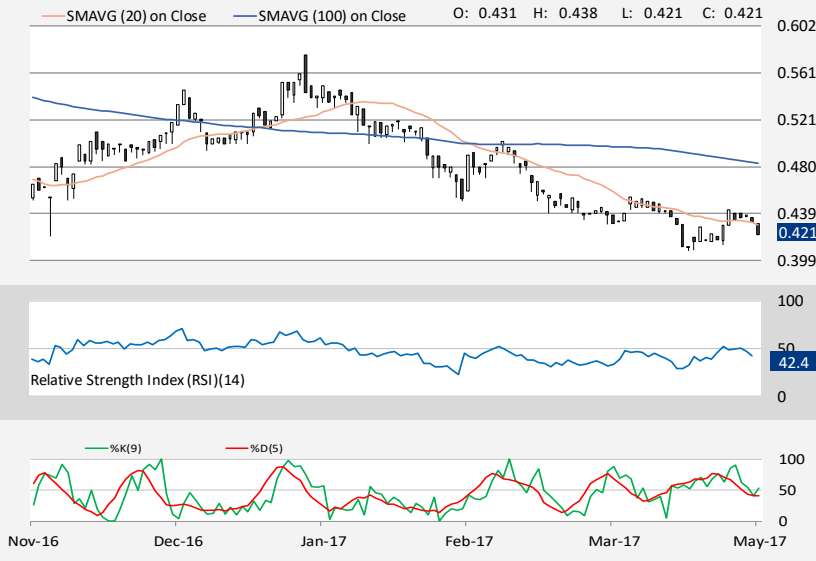
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
7 May - 11 May	-	-	-	-	-	-	-

Company Events This Week

Dubai		
Date	Company	Event
5/7/2017	Emaar Properties PJSC, Dubai Financial Market PJSC, Ajman Bank PJSC	Q1
5/8/2017	-	-
5/9/2017	-	-
5/10/2017	-	-
5/11/2017	-	-

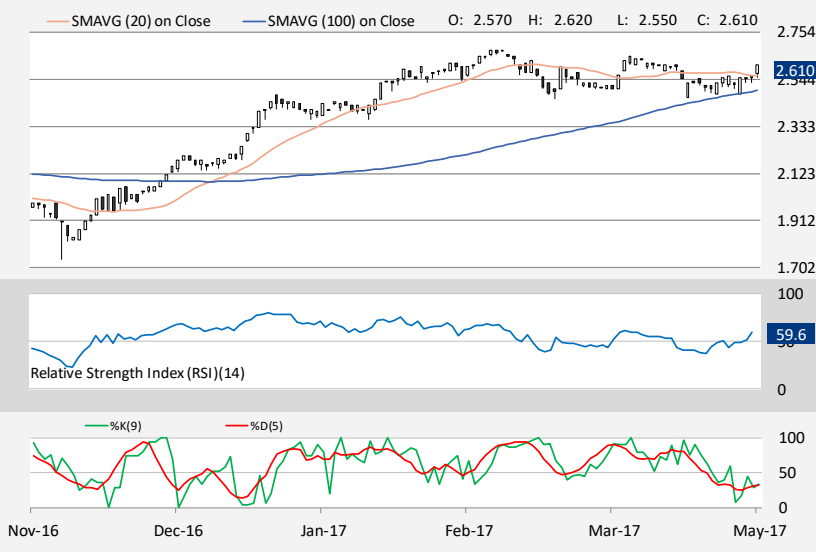
Abu Dhabi		
Date	Company	Event
5/7/2017	-	-
5/8/2017	-	-
5/9/2017	-	-
5/10/2017	-	-
5/11/2017	-	-

Gulf General Investments Company



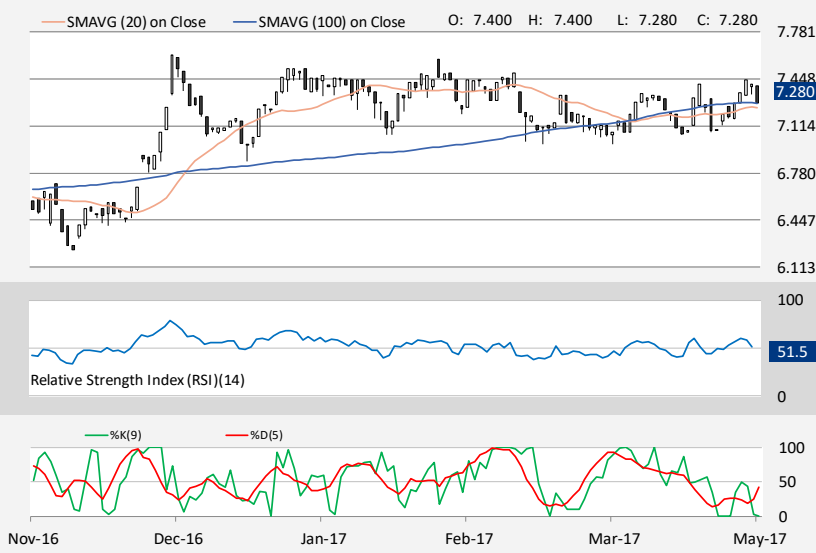
- The stock traded in the red for the second consecutive session on Thursday and settled at AED0.421.
- On the daily chart, the MACD is trading in the negative region along with the RSI and stochastic heading southwards, hints at a bearish technical scenario. Additionally, the weekly MACD and RSI indicators are with a bearish tone, further affirming the above stance.
- Key short-term support is situated at the AED0.415 level, followed by daily lower Bollinger band (currently placed at AED0.410) and AED0.407 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the contrary, the key technical barrier is placed at the AED0.425 level, followed by the 20day SMA (currently trading at AED0.430) and AED0.438 levels. A sustained break above the latter might trigger strength in the stock.

Damac Properties Dubai Co



- The stock traded with a bullish tone for the second straight session on Thursday and ended at AED2.61, after notching a high at AED2.62.
- Currently, the weekly MACD and stochastic oscillators are trading with a negative showing, reflecting at a bearish momentum in the coming week. However, the daily stochastic and RSI indicators are attempting to move out of their oversold region, indicating at potential positive momentum in the coming session.
- The key technical obstacle is located at the AED2.65 level, followed by AED2.68 and the 20day SMA (currently trading at AED2.71). A break above the latter might trigger further positivity in the stock.
- On the flipside, immediate support is placed at the AED2.57 level, followed AED2.53 and the 200day SMA (currently trading at AED2.51). A breach below the latter might reverse the main trend to bearish.

Emaar Properties



- Following for four successive bullish sessions, the stock posted significant losses on Thursday and finished at AED7.28.
- On the daily chart, a possible signal line crossover from above by the MACD coupled with the RSI and stochastic moving south hints at negative momentum in the near term.
- Crucial support is aligned at the AED7.25 level, followed by AED7.20 and the 200daySMA (currently trading at AED7.17). A breach below the latter might lead to further downside momentum in the stock.
- However, the weekly RSI and stochastic oscillators are trading with a positive showing, suggesting that the room for upside momentum still exists. Key resistance is positioned at the AED7.31 level, followed by the 20day SMA (currently placed at AED7.34) and the 50day SMA (currently trading at AED7.37). A surge above the latter might trigger positivity in the stock.

Drake & Scull International



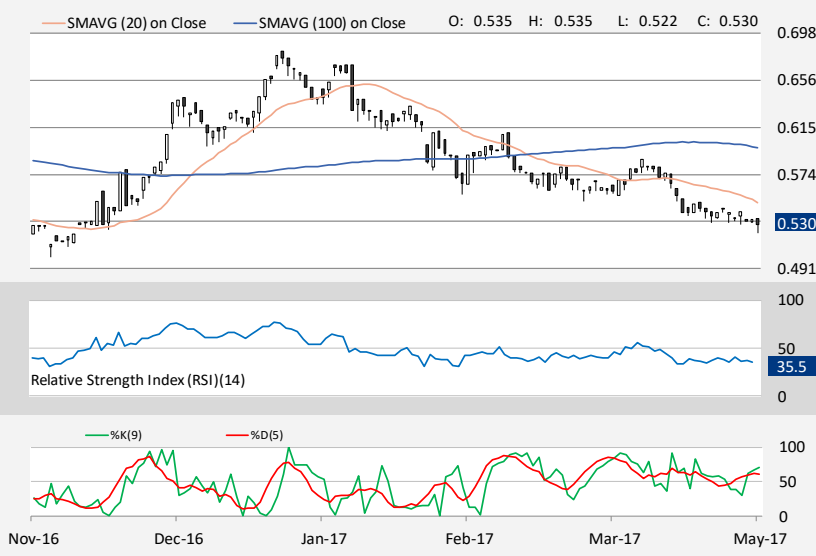
- The stock traded with a positive showing on Thursday and closed at AED0.443, after making a high at AED0.445.
- Although the weekly stochastic is slightly moving upwards, the MACD and RSI indicators are placed at a lower level below their midlines, reflecting at a weak technical picture. On the daily chart, the momentum oscillators are trading with a bearish tone, further supporting the above view.
- Intraday support is seen at the AED0.439 level, followed by the AED0.435 and the AED0.430 levels. A breach below the latter might lead to bearishness in the stock.
- On the bright side, crucial resistance is placed at the 20day SMA (currently trading at AED0.450), followed by the AED0.455 and the 50day SMA (currently placed at AED0.460). A break above the latter might trigger further positive momentum in the stock.

Islamic Arab Insurance Company



- The stock has been trading in a consolidated range since past several sessions. The stock posted marginal losses on Thursday to end at AED0.446, after moving as low as AED0.438.
- As clearly visible on the weekly chart, the MACD is heading south along with stochastic and RSI trading at their oversold territories, hints at bearish momentum in the coming week. Moreover, the daily momentum oscillators are trading with a weak bias, further validating the above stance.
- Key support is located at the AED0.443 level, followed by the AED0.437 and AED0.433 levels. A breach below the latter might lead to negativity in the stock.
- On the other hand, key resistance is situated at the AED0.450 level, followed by AED0.455 and the 20day SMA (currently placed at AED0.460). A break above the latter might trigger upside momentum in the stock.

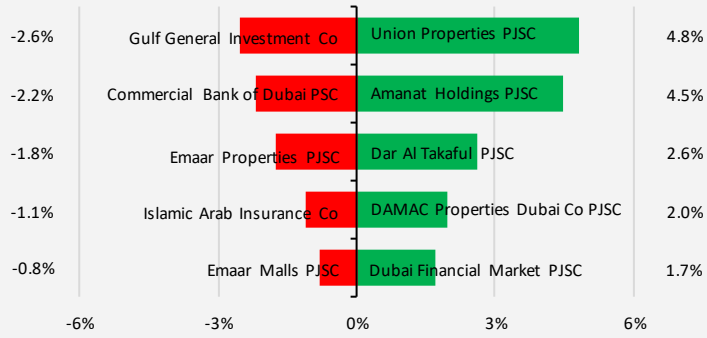
Deyaar Development



- The stock has been trading in a downward trending channel since past four weeks. On Thursday, it traded in the red to close at AED0.530, following a low at AED0.522.
- With the daily momentum oscillators placed at a lower level below their centrelines, the near-term technical outlook appears to be bearish. Additionally, the weekly MACD and RSI oscillators are trading with a negative showing, further supporting the bearish view.
- Key intraday support is positioned at the AED0.525 level, followed by the daily lower Bollinger band (currently placed at AED0.520) and AED0.516 levels. A breach below the latter might lead to further acceleration to the downside.
- On the positive side, important resistance is placed at the AED0.535 level, followed by the AED0.539 and AED0.543 levels. A break above the latter might trigger bullishness in the stock.

Dubai

Top Gainers & Losers



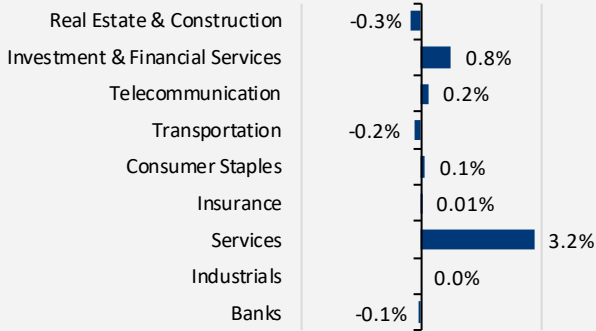
Top Volume

Company	Volume
Arabtec Holding PJSC	71,103,957
Amanat Holdings PJSC	41,095,237
Union Properties PJSC	33,501,177
Dubai Financial Market PJSC	13,964,302
Deyaar Development PJSC	10,698,311

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	580%
Amanat Holdings PJSC	426%
Deyaar Development PJSC	404%
Gulf General Investment Co	281%
Dubai Financial Market PJSC	228%

Sector Performance



Market Overview

	4-May-17	3-May-17	Change	% Change
Index (Last)	3419.7	3419.1	0.7	0.0%
Volume (000's)	239331.0	221971.0	17360.0	7.8%
Deals	3928.0	3912.0	16.0	0.4%
Value (mill)	304.7	368.7	-64.0	-17.4%
Company Traded	36.0	36.0	0.0	0.0%
Gainers	15.0	13.0	2.0	15.4%
Laggards	9.0	22.0	-13.0	-59.1%
No Change	12.0	1.0	11.0	1100.0%

52 Week High

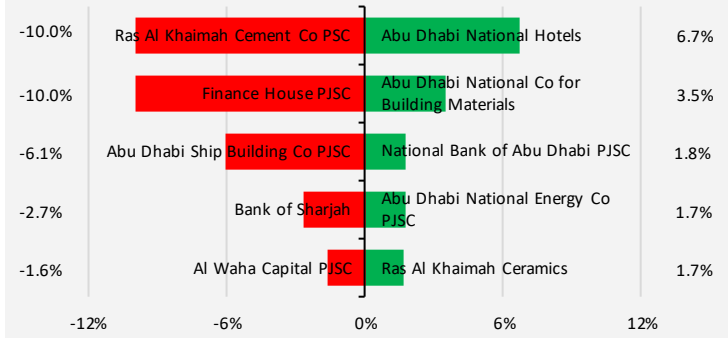
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



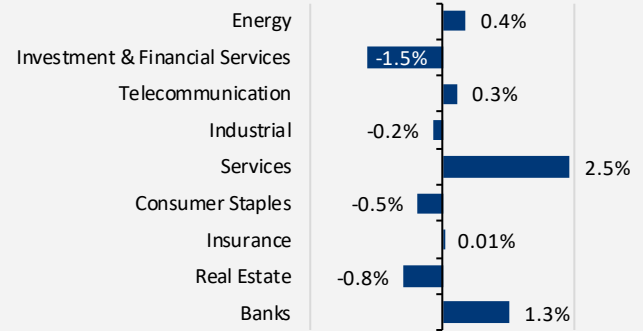
Top Volume

Company	Volume
Eshraq Properties Co PJSC	21,122,450
Aldar Properties PJSC	9,982,070
National Bank of Abu Dhabi PJSC	7,053,189
Abu Dhabi National Energy Co PJSC	5,277,728
Abu Dhabi Commercial Bank PJSC	4,307,401

Volume Gainers

Company	Change (%)
Abu Dhabi National Co for Building Materials	25716%
Agthia Group PJSC	6492%
Al Waha Capital PJSC	3833%
Finance House PJSC	1517%
Abu Dhabi National Energy Co PJSC	382%

Sector Performance



Market Overview

	4-May-17	3-May-17	Change	% Change
Index (Last)	4617.2	4581.3	35.9	0.8%
Volume (000's)	63656.0	61604.0	2052.0	3.3%
Deals	1287.0	1544.0	-257.0	-16.6%
Value (mill)	194.6	172.8	21.8	12.6%
Company Traded	30.0	27.0	3.0	11.1%
Gainers	13.0	6.0	7.0	116.7%
Laggards	9.0	11.0	-2.0	-18.2%
No Change	8.0	10.0	-2.0	-20.0%

52 Week High

4715.1

52 Week Low

4174.7



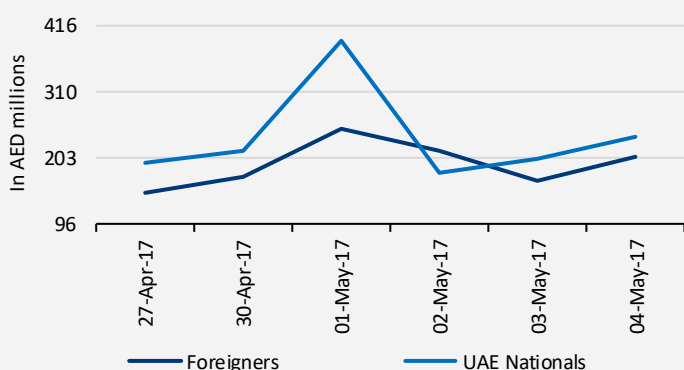
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	34.48%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.60%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.12%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.66%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.69%
Al Khazna Insurance	Yes	25.00%	3.07%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.36%
Arkan Building Materials	No	0.00%	2.00%
International Fish Farming	Yes	49.00%	8.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.04%
AD for Building & M	Yes	25.00%	4.35%
Bank of Sharjah	Yes	30.00%	21.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.67%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	30.63%
Etisalat	Yes	20.00%	6.25%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.34%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.86%
Gulf Medical Projects	Yes	49.00%	7.87%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.92%

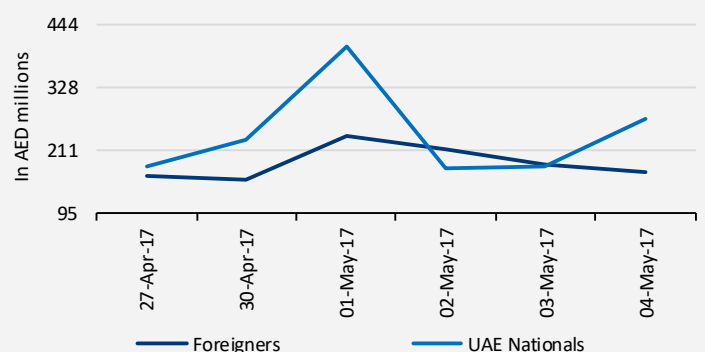
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.57%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	21.06%
Methaq Takaful Insurance	Yes	25.00%	22.77%
National Bank of AD	Yes	25.00%	11.24%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	17.65%
RAK Cement	Yes	49.00%	28.53%
RAK Ceramic	Yes	49.00%	51.38%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.61%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.60%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.96%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.08%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.70%
National Takaful Company	Yes	25.00%	12.82%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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