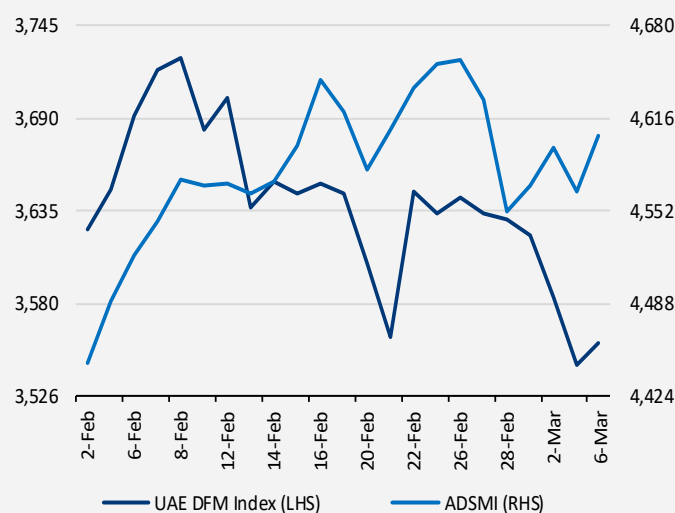


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4604.27 ↑	39.12	0.86%	1.27%	1.30%	0.83%	12.92
UAE DFM Index	3556.82 ↑	13.49	0.38%	0.73%	-4.35%	5.21%	15.18
Bloomberg GCC 200 Index	65.54 ↑	0.09	0.14%	0.49%	0.23%	7.06%	15.53
Bahrain BSE index	1338.10 ↓	-4.47	-0.33%	9.64%	2.13%	14.14%	8.62
Kuwait KSE Index	6750.76 ↓	-53.80	-0.79%	17.44%	2.55%	28.23%	22.79
Saudi Arabia TASI	6976.35 ↑	8.38	0.12%	-3.25%	-0.88%	9.22%	17.24
Oman MSM30 Index	5799.92 ↓	-7.89	-0.14%	0.30%	-0.43%	7.48%	10.48
Qatar DSM Index	10622.54 ↓	-98.61	-0.92%	1.78%	0.36%	2.45%	15.55

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended in the green yesterday, amid gains in property and banking sector stocks.
- Real estate sector stocks, Arabtec Holdings, RAK Properties and Emaar Malls Group surged 6.4%, 1.3% and 0.4%, respectively.
- Emaar Properties rose 1.3%, after its Chairman expressed optimism by stating that he expects better year after a tough 2016. Meanwhile, DAMAC Properties has entered into a partnership with Noor Bank to offer attractive financing options for select residential units.
- Moreover, the UAE Minister of Economy expects GDP growth to hit 3.5% to 4.0% for 2017, on the back of higher oil prices and infrastructure - projects under way ahead of Expo 2020.
- Elsewhere, US factory orders jumped for a second consecutive month in January, beating market expectation while final durable goods orders rebounded in January.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.9% higher at 4,604.27, while the Dubai Financial Market index closed 0.4% higher at 3,556.82.

## Upcoming UAE Economic Events This Week

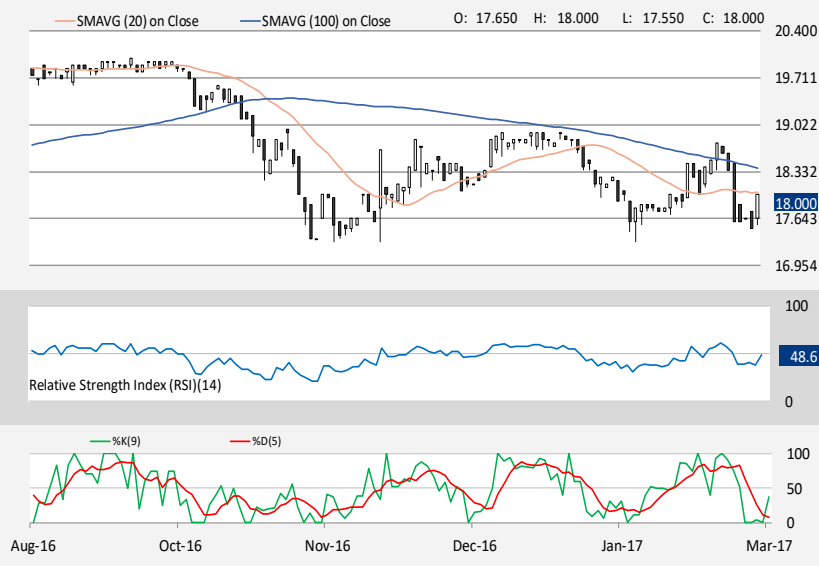
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Mar-17	Emirates NBD UAE PMI	Feb	-	56.00	55.30	-	Medium
9-Mar-17	Dubai Economy Tracker SA	Feb	-	-	57.10	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
3/5/2017	-	-
3/6/2017	-	-
3/7/2017	-	-
3/8/2017	-	-
3/9/2017	-	-

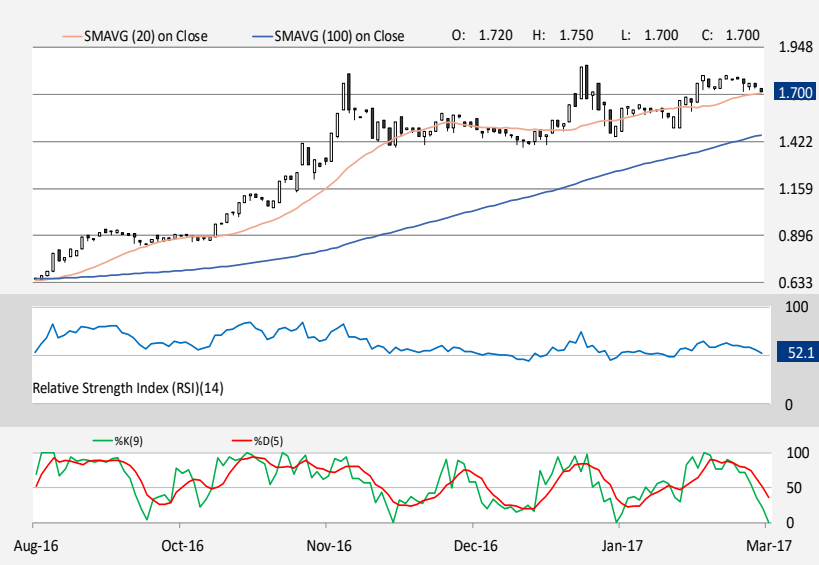
Abu Dhabi		
Date	Company	Event
3/5/2017	-	-
3/6/2017	-	-
3/7/2017	United Insurance Co/United Arab Emirates	Final
3/8/2017	-	-
3/9/2017	-	-

## Emirates Telecommunication Group Company



- After trading lower for six straight days, the stock rebounded in the previous session and finished at AED18.00.
- The overall weekly technical scenario appears to be slightly on the bearish side with the MACD and stochastic indicators trading with a negative bias. However, the daily momentum oscillators are sharply pointing north, suggesting at potential recovery in the stock in the coming session.
- Immediate resistance is situated at the AED18.20 level, followed by the 50day SMA (currently trading at AED18.30) and 100day SMA (currently placed at AED18.39). A sustained break above the latter might lead to further positive momentum in the stock.
- Conversely, key support is placed at the AED17.75 level, followed by the AED17.50 and the daily lower Bollinger band (currently placed at AED17.31) levels. A breach below the latter might trigger weakness in the stock.

## SHUAA Capital



- The stock traded with a bearish tone for the second consecutive session yesterday and settled at AED1.70.
- On the weekly chart, a recent signal line crossover by the MACD from above along with the RSI and stochastic oscillators trading with a weak bias reflects at a negative technical picture. On the daily chart, the momentum oscillators are sharply moving downwards, further endorsing the above stance.
- Key technical support is placed at the AED1.66 level, followed by the AED1.63 and the 50day SMA (currently placed at AED1.60) levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the bright side, key resistance is located at the AED1.75 level, followed by the next ones at the AED1.77 and AED1.80 levels. A break above the latter might lead to upside momentum in the stock.

## Gulf General Investments Company



- The stock traded in the red in the prior session and closed at AED0.489, after making a low at AED0.483.
- At present, the daily MACD is trading in the negative territory coupled with the RSI indicator showing loss of upward potential, hints at bearish momentum in the coming session. On the weekly chart, the momentum oscillators are trading at a lower level below their centrelines, further confirming the above view.
- Key intraday support is positioned at the AED0.482 level, followed by the AED0.475 and AED0.470 levels. A move back below the latter might lead to further negative momentum in the stock.
- On the contrary, crucial resistance is placed at the AED0.495 level, followed by the 100day SMA (currently placed at AED0.500) and the AED0.505 levels. A surge above the latter might trigger strength in the stock.

## Dubai Investments



- The stock traded with a negative showing in the last session and ended at AED2.53, following a low at AED2.50.
- A possible signal line crossover by the weekly MACD from above accompanied by the RSI and stochastic heading south, hints at negativity in the coming week. On the daily chart, the RSI and stochastic are showing slight loss of upward potential, further substantiating the above view.
- The 50day SMA (currently trading at AED2.52) is acting as a key support, followed by the AED2.50 and the AED2.48 levels. A breach below the latter might lead to further downside momentum in the stock.
- Meanwhile, the key technical barrier is placed at the AED2.56 level, followed by the AED2.58 and the daily upper Bollinger band (currently placed at AED2.60). A surge above the latter might trigger bullishness in the stock.

## Amlak Finance



- After forming a bearish engulfing candlestick pattern on the daily chart on Sunday, the stock extended its losses in the previous session and settled at AED1.16.
- As of now, the daily momentum oscillators are trading at a lower level below their centrelines, reflecting a bearish technical picture. On the weekly chart, the momentum oscillators are trading with a bearish showing, further affirming the negative stance.
- Crucial support is aligned at the AED1.14 level, followed by the AED1.12 and the daily lower Bollinger band (currently trading at AED1.10) levels. A move back below the latter might lead to increased selling pressure on the stock.
- Conversely, key resistance is placed at the AED1.19 level, followed by the 20day SMA (currently trading at AED1.20) and AED1.22 levels. A break above the latter might trigger upside momentum in the stock.

## ALDAR Properties

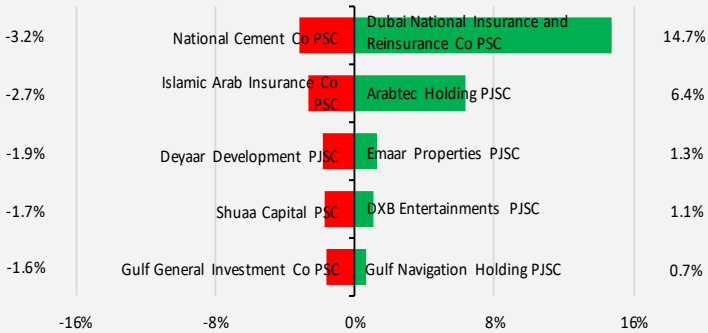


- Following the formation of a matching low candlestick pattern on the daily chart on 28 February, the stock continued its downtrend and posted modest losses yesterday to end at AED2.33.
- Currently, the weekly MACD and RSI indicators are heading south coupled with the stochastic oscillator placed in its oversold region, hints at bearishness in the near term. Similarly, the daily momentum oscillators are trading with a negative bias, further supporting the above stance.
- The daily lower Bollinger band (currently trading at AED2.30) is acting as an immediate support, a breach below which might lead to further bearish pressure on the stock, clearing the way for the AED2.26 and AED2.24 levels.
- However, a weekly lower Bollinger band crossover indicates at possible recovery in the stock. Important resistance is placed at the AED2.36 level, followed by the AED2.39 and AED2.42 levels.



## Dubai

### Top Gainers & Losers



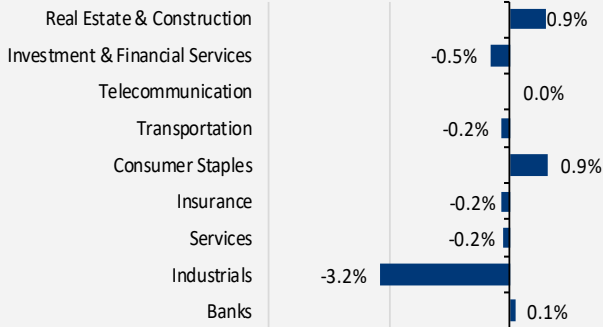
### Top Volume

Company	Volume
Arabtec Holding PJSC	105,698,557
Air Arabia PJSC	24,136,862
Drake & Scull International PJSC	22,923,275
Deyaar Development PJSC	22,157,433
Dubai Financial Market PJSC	21,855,778

### Volume Gainers

Company	Change (%)
Arabtec Holding PJSC	493%
Dubai Islamic Insurance & Reinsurance Co	373%
Amlak Finance PJSC	237%
Emirates NBD PJSC	148%
Drake & Scull International PJSC	142%

### Sector Performance



### Market Overview

	6-Mar-17	5-Mar-17	Change	% Change
Index (Last)	3556.8	3543.3	13.5	0.4%
Volume (000's)	322200.0	207518.0	114682.0	55.3%
Deals	4749.0	3317.0	1432.0	43.2%
Value (mill)	395.8	310.3	85.5	27.6%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	12.0	5.0	7.0	140.0%
Laggards	18.0	26.0	-8.0	-30.8%
No Change	5.0	4.0	1.0	25.0%

52 Week High

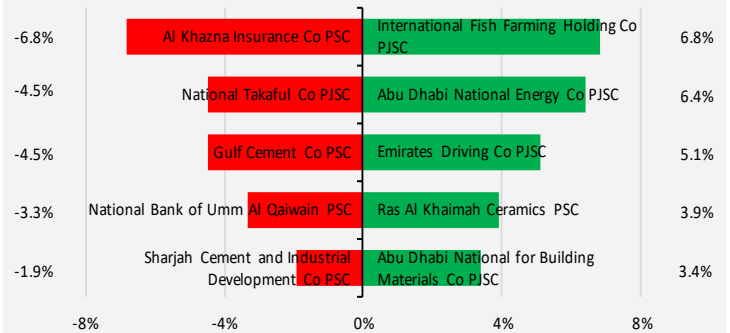
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



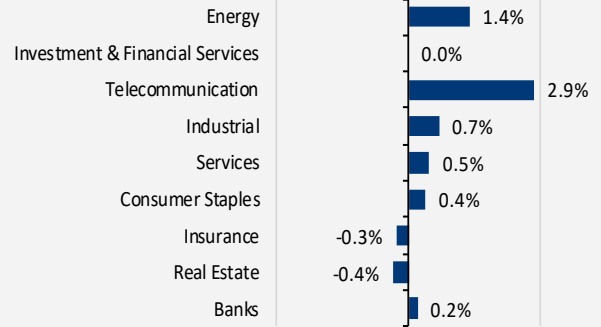
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	20,646,454
Dana Gas PJSC	16,451,240
Aldar Properties PJSC	11,471,580
International Fish Farming Holding Co PJSC	6,006,340
First Gulf Bank PJSC	2,507,116

### Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The International Fish Farming Holding Co PJSC	1344%
Arkan Building Materials Co	1085%
Dana Gas PJSC	622%
Sharjah Cement & Industrial Development	512%

### Sector Performance



### Market Overview

	6-Mar-17	5-Mar-17	Change	% Change
Index (Last)	4604.3	4565.2	39.1	0.9%
Volume (000's)	78560.0	80735.0	-2175.0	-2.7%
Deals	1589.0	1087.0	502.0	46.2%
Value (mill)	185.5	157.1	28.4	18.1%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	11.0	8.0	3.0	37.5%
Laggards	12.0	17.0	-5.0	-29.4%
No Change	9.0	7.0	2.0	28.6%

52 Week High

4715.1

52 Week Low

4174.7

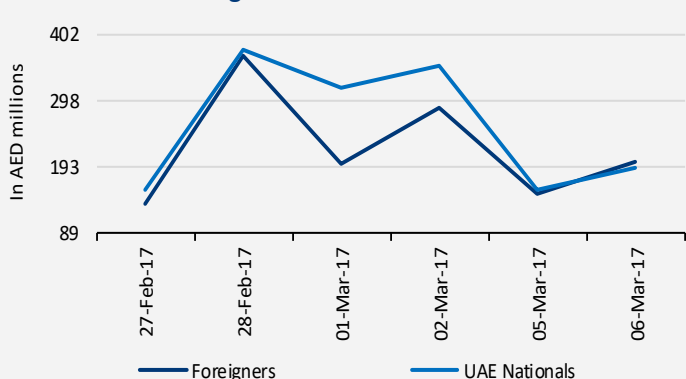
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	40.12%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.41%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.16%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.60%
Al Khazna Insurance	Yes	25.00%	3.15%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.74%
Arkan Building Materials	No	0.00%	2.30%
International Fish Farming	Yes	49.00%	10.00%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.05%
AD for Building & M	Yes	25.00%	4.38%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.90%
Dana Gas	Yes	49.00%	59.01%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	26.54%
Etisalat	Yes	20.00%	6.03%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
First Gulf Bank	Yes	25.00%	16.28%
Finance House	Yes	20.00%	11.34%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.89%
Gulf Medical Projects	Yes	49.00%	7.89%
Insurance House P.S.C	Yes	25.00%	0.37%

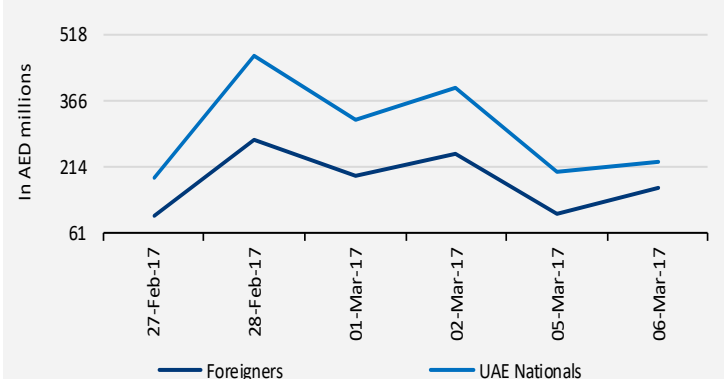
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	0.93%
Gulf Pharmaceutical	Yes	49.00%	33.58%
Gulf Livestock Company	Yes	49.00%	67.12%
MANZEL Real Estate	Yes	-	21.08%
Methaq Takaful Insurance	Yes	25.00%	20.84%
National Bank of AD	Yes	25.00%	5.51%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.46%
National Bank of RAK	Yes	40.00%	17.70%
RAK Cement	Yes	49.00%	28.46%
RAK Ceramic	Yes	49.00%	52.23%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.94%
RAK White Cement	Yes	49.00%	18.62%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.91%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.62%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.97%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.04%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.85%
National Takaful Company	Yes	25.00%	11.77%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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