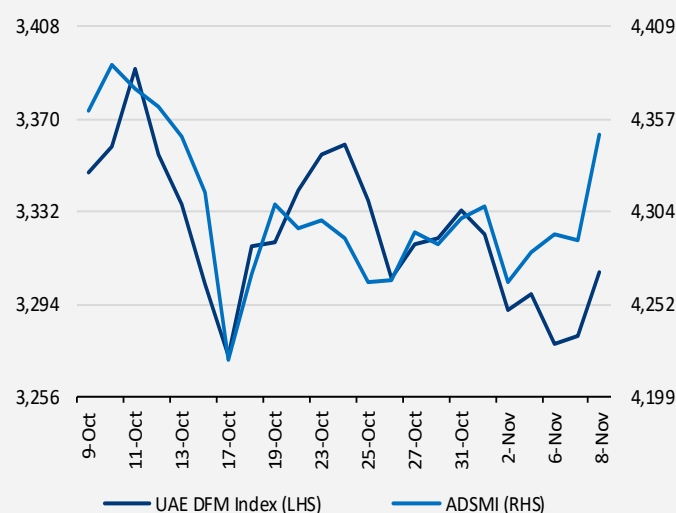


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4347.90	↑ 59.70	1.39%	0.94%	-0.33%	2.90%	11.21
UAE DFM Index	3306.72	↑ 25.80	0.79%	4.94%	-1.24%	-2.17%	11.84
Bloomberg GCC 200 Index	60.03	↑ 0.73	1.23%	-4.01%	4.56%	-6.19%	14.02
Bahrain BSE index	1144.27	↓ -5.12	-0.45%	-5.89%	1.14%	-8.51%	9.45
Kuwait KSE Index	5469.55	↑ 26.31	0.48%	-2.59%	2.98%	-5.50%	18.82
Saudi Arabia TASI	6327.79	↑ 130.11	2.10%	-8.45%	14.91%	-9.80%	15.04
Oman MSM30 Index	5439.18	↓ -19.27	-0.35%	0.61%	-4.45%	-7.80%	10.26
Qatar DSM Index	9985.26	↑ 21.24	0.21%	-4.26%	-3.58%	-10.60%	14.46

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, led by gains in real estate sector stocks.
- Property stocks, Arabtec Holding, RAK Properties, Emaar Properties and Aldar Properties advanced 3.1%, 3.1%, 2.3% and 1.5%, respectively. Finance companies, Dubai Financial Market and Dubai Investments gained 1.8% and 1.5%, respectively.
- On the losing side, energy major, Abu Dhabi National Energy declined 5.1%, tracking weakness in crude oil prices.
- Elsewhere, in the US, with 125 electoral votes still pending for the Presidential elections at 4:15 GMT, the Republican candidate, Donald Trump, was seen in lead.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.4% higher at 4,347.9, while the Dubai Financial Market (DFM) index ended 0.8% higher at 3,306.72.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
07 Nov - 10 Nov	CPI YoY	Sep	-	-	0.55%	-	High
07 Nov - 10 Nov	CPI MoM	Sep	-	-	-0.28%	-	High
9-Nov-16	Dubai Economy Tracker SA	Oct	-	-	55.10	-	Low

## Company Events This Week

Date	Company	Event
11/6/2016	Emaar Malls PJSC	Q3
11/6/2016	-	-
11/7/2016	DAMAC Properties Dubai Co PJSC	Q3
11/7/2016	Takaful Emarat Insurance PSC	Q3
11/7/2016	-	-
11/8/2016	Oman Insurance Co PSC, Emaar Properties PJSC, Gulf Navigation Holding PJSC	Q3
11/13/2016	DXB Entertainments PJSC, Arabtec Holding PJSC	Q3

## Abu Dhabi

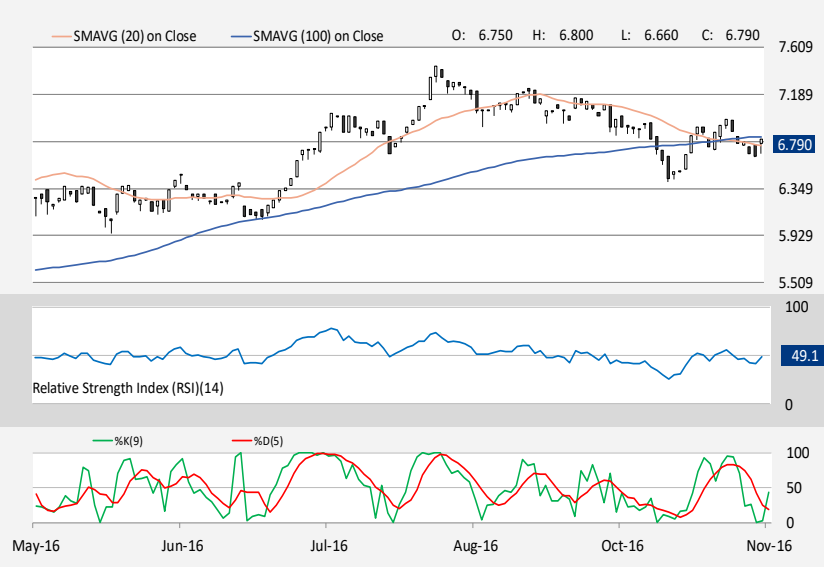
Date	Company	Event
11/6/2016	Ras Al Khaimah White Cement	Q3
11/6/2016	RAK Properties PJSC, Gulf Medical Projects, Fujairah Building Industries PSC	Q3
11/7/2016	Emirates Insurance Co	Q3
11/7/2016	Abu Dhabi National Hotels	Q3
11/7/2016	Union Cement Co	Q3
11/8/2016	Aldar Properties PJSC, Foodco Holding PJSC	Q3
11/13/2016	-	-

## Amlak Finance



- The stock traded with a bullish tone in the previous session and closed above the 20day SMA (currently placed at AED1.21) at AED1.22, after making a high at AED1.24.
- On the daily chart, the MACD & RSI are heading higher along with the stochastic indicator attempting to move out of its oversold region, hinting at bullish momentum in the coming session. Moreover, the weekly RSI and stochastic are trading with a slight positive bias, further confirming the above view.
- Crucial resistance is placed at the daily upper Bollinger band (currently placed at AED1.25), a break above which might prompt further bullishness in the stock, clearing way for the 50day SMA (currently trading at AED1.28) and AED1.30 levels.
- On the contrary, intraday support is located at the AED1.20 level, followed by the AED1.19 and daily lower Bollinger band (currently trading at AED1.16) levels.

## EMAAR Properties



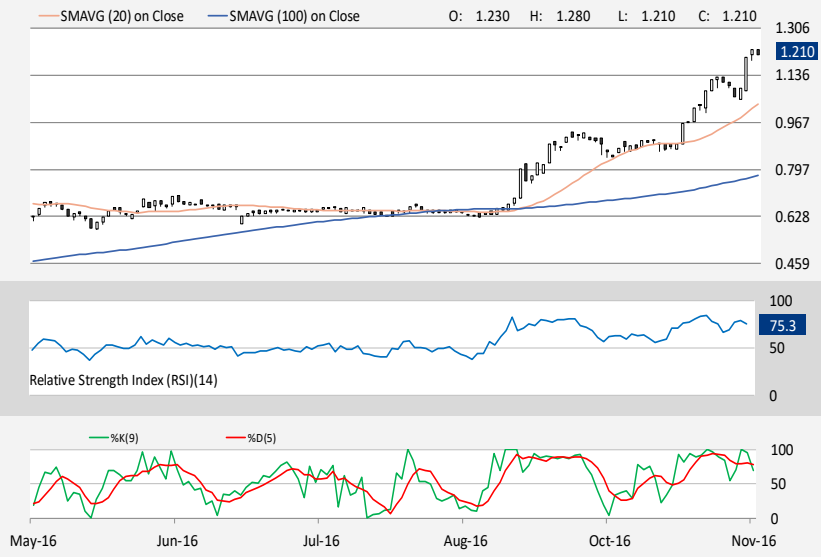
- The stock traded in the green in the last session and settled at AED6.79, after touching a high at AED6.80.
- Although the daily RSI is moving upwards, the MACD and stochastic are trading with a negative showing, reflecting at a weak technical scenario in the near term. Weekly MACD is heading downwards coupled with the stochastic indicator trading below its 50line, further affirms the bearish view.
- Important support is placed at the 20day SMA (currently placed at AED6.73), followed by the AED6.66/6.63 and crucial AED6.50 levels. A move back below the latter might lead to bearish pressure on the stock.
- On the positive side, key near term resistance resides at the AED6.86 level, followed by the 50day SMA (currently trading at the AED6.92) and psychological AED7.00 levels. A break above the latter might lead to upside momentum in the stock.

## First Gulf Bank



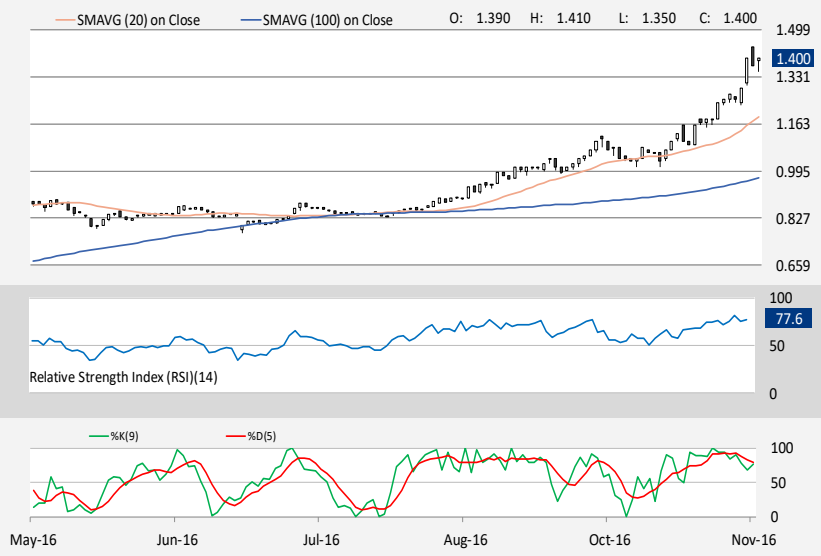
- The stock recorded considerable gains in the prior session and ended above the 100day SMA at AED11.90.
- A possible signal line crossover by the weekly MACD from below along with the RSI and stochastic oscillators pointing north, reflects at a strong technical outlook. Likewise, the daily momentum oscillators are trading with a strong bias, further substantiating the above view.
- The 200day SMA (currently trading at AED11.97) is acting as an immediate resistance, a clear break above which might lead to further acceleration to the upside, paving way for the AED12.10 and AED12.20 levels as the next likely resistances.
- On the flipside, key technical support is placed at the 50day SMA (currently trading at AED11.56), followed by the AED11.35 and 20day SMA (currently placed at AED11.23) levels. A breach below the latter might trigger weakness in the stock.

## SHUAA Capital



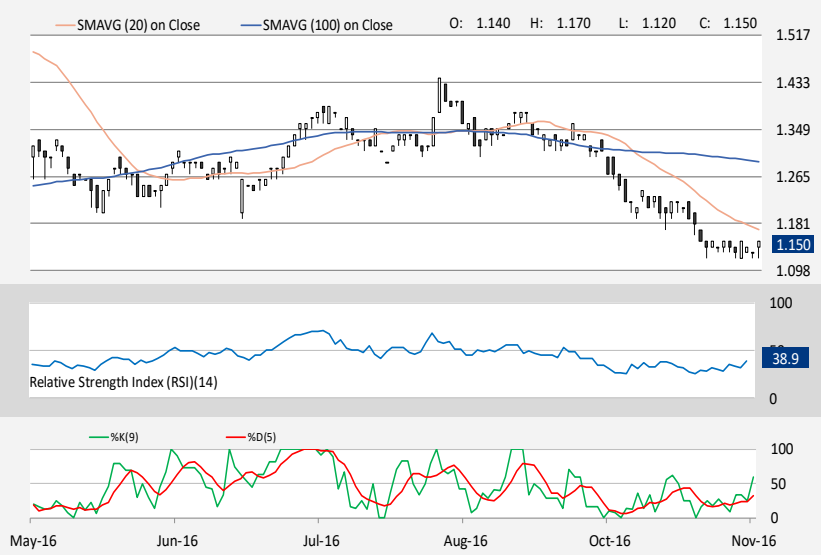
- Following three straight bullish sessions, the stock traded with a bearish bias in the last session and finished at AED1.21.
- On the weekly chart, the MACD is moving upwards along with the RSI and stochastic indicators placed near their overbought regions, hinting at the presence of bullish momentum in the coming week. On the daily chart as well, the MACD and stochastic are trading with a bullish tone, further endorsing the bullish stance.
- Crucial technical resistance is positioned at the AED1.24 level, followed by the daily upper Bollinger band (currently placed at AED1.26) and AED1.28 levels. A move back above the latter might lead to bullish momentum in the stock.
- On the contrary, key intraday support is placed at the AED1.15 level, followed by the AED1.08 and 20day SMA (currently placed at AED1.03) levels. A breach below the latter might generate bearishness in the stock.

## Gulf Finance House



- The stock posted marginal gains in the previous session and closed at AED1.40, following a high at AED1.41.
- As seen on the weekly chart, the momentum oscillators are trading at a higher level above their midlines, reflecting at a strong technical picture. On the daily chart, the MACD and RSI are trading with a bullish tone, further supporting the above view.
- Important technical obstacle is located at the daily upper Bollinger band (currently trading at AED1.41), followed by the AED1.45 and AED1.47 levels. A surge above the latter might trigger further strength in the stock.
- However, an upper Bollinger band crossover on the weekly chart indicates that the stock might witness potential correction. Key support is placed at the AED1.35 level, followed by the AED1.30 and AED1.23 levels. A breach below the latter might turn the main trend to bearish.

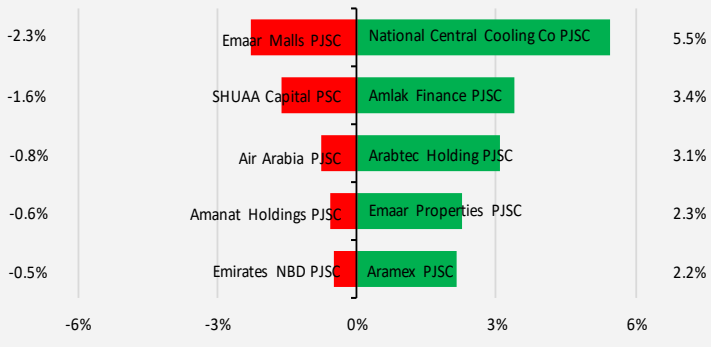
## Dubai Financial Market PJSC



- The stock traded in the positive territory in the prior session and settled at AED1.15, after notching a high at AED1.17.
- Weekly MACD is heading lower along with the stochastic and RSI indicators tranquil below their 50lines, hints at negativity in the coming week. However, a recent signal line crossover from below by the daily MACD accompanied by the RSI oscillator pointing north, indicates at potential recovery in the stock.
- Key resistance to be watched is situated at the 20day SMA (currently placed at AED1.17), followed by the AED1.20 and daily upper Bollinger band (currently trading at AED1.24) levels. A sustained break above the latter might lead to further positivity in the stock.
- On the contrary, crucial support is placed at the AED1.12 level, followed by the daily lower Bollinger band (currently trading at AED1.10) and AED1.08 levels.

## Dubai

### Top Gainers & Losers



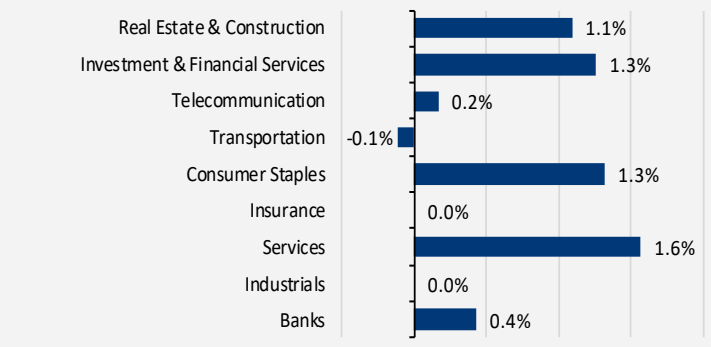
### Top Volume

Company	Volume
Arabtec Holding PJSC	59,274,704
Dubai Financial Market PJSC	44,379,924
Deyaar Development PJSC	25,579,238
Drake & Scull International PJSC	19,302,686
SHUAA Capital PSC	18,885,046

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	362%
Deyaar Development PJSC	270%
Dubai Financial Market PJSC	156%
National Central Cooling Co PJSC	147%
Amlak Finance PJSC	137%

### Sector Performance



### Market Overview

	8-Nov-16	7-Nov-16	Change	% Change
Index (Last)	3306.7	3280.9	25.8	0.8%
Volume (000's)	427130.0	745639.0	-318509.0	-42.7%
Deals	5247.0	7150.0	-1903.0	-26.6%
Value (mill)	582.3	835.7	-253.4	-30.3%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	21.0	11.0	10.0	90.9%
Laggards	11.0	18.0	-7.0	-38.9%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

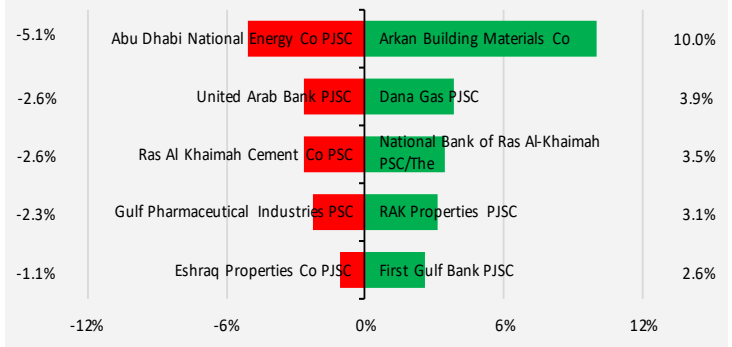
3623.7

52 Week Low

2590.7

## Abu Dhabi

### Top Gainers & Losers



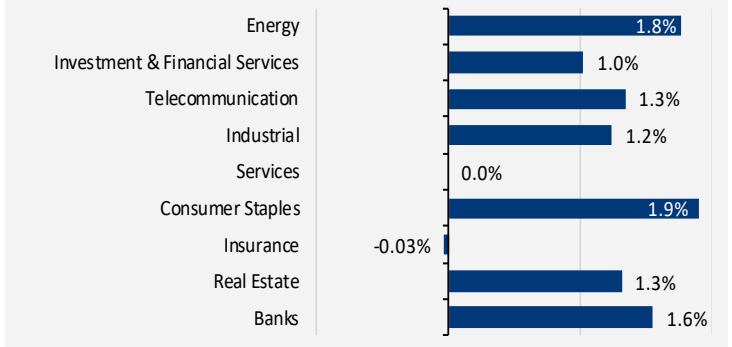
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	150,753,581
RAK Properties PJSC	59,355,992
Aldar Properties PJSC	18,526,976
Dana Gas PJSC	6,491,248
Methaq Takaful Insurance Co PSC	5,405,349

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	22943%
Invest bank PSC	13391%
Ras Al Khaimah Ceramics	2118%
Arkan Building Materials Co	1300%
RAK Properties PJSC	722%

### Sector Performance



### Market Overview

	8-Nov-16	7-Nov-16	Change	% Change
Index (Last)	4347.9	4288.2	59.7	1.4%
Volume (000's)	290090.0	474093.0	-184003.0	-38.8%
Deals	2627.0	3038.0	-411.0	-13.5%
Value (mill)	319.3	471.7	-152.4	-32.3%
Company Traded	26.0	28.0	-2.0	-7.1%
Gainers	15.0	12.0	3.0	25.0%
Laggards	7.0	8.0	-1.0	-12.5%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

4637.2

52 Week Low

3731.6



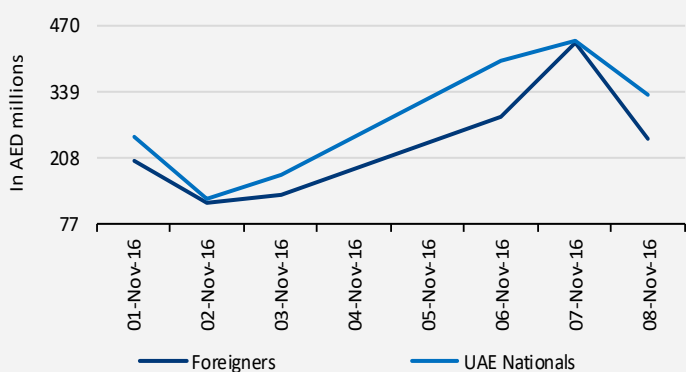
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	41.74%
Al Buhaira Insurance	Yes	25.00%	11.07%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.12%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.57%
Al Khazna Insurance	Yes	25.00%	2.84%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.02%
Arkan Building Materials	No	0.00%	0.01%
International Fish Farming	Yes	49.00%	0.44%
Al Wathba Insurance	No	0.00%	0.00%
Green Crescent Insurance	Yes	25.00%	24.40%
AD for Building & M	Yes	25.00%	4.21%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	59.82%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.07%
Eshraq properties Co.	Yes	49.00%	32.97%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	8.14%
First Gulf Bank	Yes	25.00%	15.66%
Finance House	Yes	20.00%	11.12%
Foodco Holding	No	-	0.82%
Gulf Cement	Yes	49.00%	18.19%
Gulf Medical Projects	Yes	49.00%	7.94%
Insurance House P.S.C	Yes	25.00%	0.37%

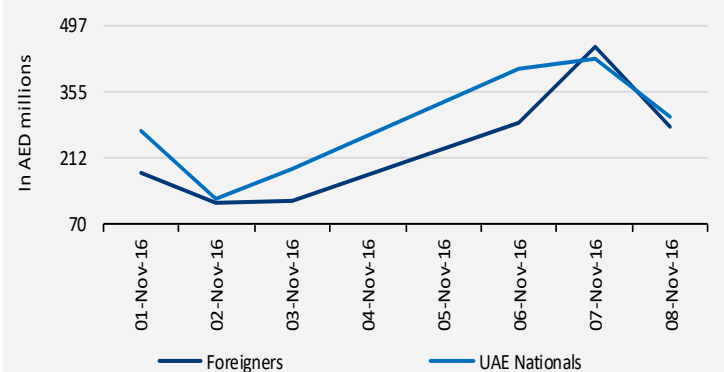
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.30%
Gulf Pharmaceutical	Yes	49.00%	33.90%
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	-	21.69%
Methaq Takaful Insurance	Yes	25.00%	24.00%
National Bank of AD	Yes	25.00%	5.04%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.47%
National Bank of RAK	Yes	40.00%	17.79%
RAK Cement	Yes	49.00%	28.38%
RAK Ceramic	Yes	49.00%	53.57%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.89%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.74%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.28%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.22%
Union Cement	Yes	49.00%	2.96%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.60%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	11.01%
National Takaful Company	Yes	25.00%	11.87%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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