

MORNING CALL

Apr 08, 2021

Market	Index Closed	%Change	%YTD Change	High	Low	
DFM	2,547.43	▼ -0.47%	▲ 2.23%	2,559.68	2,547.43	109,355,056.70
ADX	6,025.05	▼ -0.13%	▲ 19.42%	6,032.33	6,025.05	914,216,551.73
TADAWUL	10,014.30	▲ 0.25%	▲ 15.25%	10,030.35	9,979.16	10,510,520,478.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	11.40	▼ -0.87%	27,577,460
EMAAR PROPERTIES PJSC	3.60	▼ -0.28%	19,122,810
ARAMEX PJSC	4.08	▼ -0.24%	11,072,060
EMAAR DEVELOPMENT PJSC	2.47	▲ 0.00%	10,690,660
DUBAI ISLAMIC BANK	4.60	▲ 0.00%	7,199,608

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.27	▼ -0.75%	10,019,654
AMLAK FINANCE	0.25	▼ -6.84%	5,760,820
EMAAR PROPERTIES PJSC	3.60	▼ -0.28%	5,325,667
DEYAAR DEVELOPMENT PJSC	0.26	▼ -1.49%	4,370,766
EMAAR DEVELOPMENT PJSC	2.47	▲ 0.00%	4,314,821

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.26	▼ -1.52%	241,866,300
ALDAR PROPERTIES PJSC	3.63	▼ -1.09%	195,307,100
ABU DHABI NATIONAL OIL CO FO	4.45	▲ 0.00%	67,248,150
EMIRATES TELECOM GROUP CO	21.60	▼ -1.55%	43,074,580
AGTHIA GROUP PJSC	6.66	▼ -1.04%	42,863,800

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	3.63	▼ -1.09%	53,642,912
FIRST ABU DHABI BANK PJSC	14.26	▼ -1.52%	16,903,008
ABU DHABI NATIONAL OIL CO FO	4.45	▲ 0.00%	15,196,116
DANA GAS	0.804	▼ -0.74%	8,347,346
ESHRAQ INVESTMENTS PJSC	0.31	▼ -2.22%	7,142,803

Market Commentary:

UAE Markets ended the session inched down with DFM 0.57% and ADX 0.78% on close, Led by bank sector, Emirates NBD inched down 0.87%. A name to watch from a retail perspective we still remaining positive on Salama if the stock manages to hold on this level we could see it with a 2nd target at AED 0.92, on blue chips we still remaining positive on ARMX if the stock manages to hold in this level we could see it with a target at AED 4.20, we still remaining positive on AIRARABIA if the stock manages to hold on this level we could be seeing with target at AED 1.38.

Latest News & Companies Highlight:

- UAE: MAY BE ABLE TO GROW 30%-40% OF FOOD NEEDS IN NEXT DECADE.
- Appointment of "Khalid Muhammad Salem in Tamimi Blind" Governor of the Central Bank of the United Arab Emirates.
- The General Assembly of GULFNAV discusses the continuation of the company in practicing its activity and the investment relationship with "Empire Navigation" on April 29th.
- The General Assembly of "Al Qudra Holding" agrees not to distribute dividends for the year 2020.
- Emirates NBD signs an agreement to sell a controlling stake in "Dubai Bank" to "Irada Capital".