

MORNING CALL

September 15, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,282.38	▲ 0.35%	▼ -17.45%	2,290.38	2,272.23	298,633,117.28
ADX	4,515.11	▲ 0.11%	▼ -11.05%	4,527.92	4,511.19	4,048,327,428.35
TADAWUL	8,200.96	▼ -0.03%	▼ -2.24%	8,255.39	8,140.16	12,014,238,239.00

Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	10.85	▲ 0.00%	88,401,330
UNION PROPERTIES PJSC	0.30	▲ 1.35%	32,566,550
EMAAR PROPERTIES PJSC	2.91	▲ 0.69%	29,221,230
DAMAC PROPERTIES DUBAI CO	0.97	▲ 6.51%	22,085,900
ARABTEC HOLDING CO PJSC	0.61	▲ 1.33%	19,908,150

Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.30	▲ 1.35%	110,336,699
ARABTEC HOLDING CO PJSC	0.61	▲ 1.33%	32,456,967
DAMAC PROPERTIES DUBAI CO	0.97	▲ 6.51%	23,462,280
ISLAMIC ARAB INSURANCE COM	0.77	▲ 0.65%	16,054,848
DXB ENTERTAINMENTS PJSC	0.13	▲ 2.34%	15,330,925

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI NATIONAL OIL CO FO	3.43	▲ 5.54%	3,736,400,000
FIRST ABU DHABI BANK PJSC	11.38	▲ 0.00%	101,343,000
INTL FISH FARMING CO PJSC	37.02	▲ 0.00%	82,687,790
ALDAR PROPERTIES PJSC	2.06	▲ 0.98%	52,377,540
ABU DHABI COMMERCIAL BANK	5.54	▼ -0.18%	28,764,850

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL OIL CO FO	3.43	▲ 5.54%	1,264,514,715
ALDAR PROPERTIES PJSC	2.06	▲ 0.98%	25,467,926
FIRST ABU DHABI BANK PJSC	11.38	▲ 0.00%	8,905,109
ABU DHABI COMMERCIAL BANK	5.54	▼ -0.18%	5,164,877
ABU DHABI ISLAMIC BANK	4.15	▼ -0.24%	3,447,306

Market Commentary:

UAE markets ended the session higher with DFM 0.35% and ADX 11%, ADX witnessed relatively higher than average volumes due to cross trades on Adnoc of the total volumes of ADX, Adnoc completes 1.25 b shares institutional placement of Adnoc Dis. Shares, Retail stocks remain the main engine behind the market movements with names like UPP & Damac leading the pack closing 1.35% & 6.51% respectively. we still remain positive ARMX if the stock manages to hold above AED3.75 level we could be seeing a new high with a first target at 3.90, EMAAR if the stock manages to break the AED 3.05 level we could be seeing a new high with a first target at AED 3.37.

Tadawul (TASI) closed higher by 0.64%, Banks inched 1.39%, while energy and materials inched up by 0.26% and 0.19%, Naseej International Trading Company rising 9.95%, whereas Al Khaleej Training and Education Company loser with 6.96%.

Latest News & Companies Highlight:

- Mubadala is said to weigh investing \$750M in Reliance retail.
- Adnoc Completes \$1.25B Institutional Placement of Adnoc Dis. Shares.
- Air Arabia Abu Dhabi to launch daily flights to Egypt.
- DU approved has signed with THC a sale and purchase agreement in respect the transaction of sale price 800 MLN Dirhams
- ADQ establishes new company, Silal, in Abu Dhabi to boost local food production.
- BBK and Ithmaar Holding sign acquisition plans MoU.
- Gulf Business: Dubai's Emirates NBD signs MoU with Israel's Bank Hapoalim.
- UAE authorizes emergency use of COVID19 vaccine for members of first line of defense.