

MORNING CALL

September 21, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,320.28	▼ -0.03%	▼ -16.08%	2,321.87	2,301.14	231,265,514.28
ADX	4,546.16	▲ 0.79%	▼ -10.43%	4,546.16	4,502.18	337,311,878.10
TADAWUL	8,341.76	▲ 0.05%	▼ -0.57%	8,376.83	8,332.59	10,822,628,881.00

Company	Price	Price Chg (%)	Value
EMAAR DEVELOPMENT PJSC	2.55	▲ 5.37%	30,852,860
EMAAR PROPERTIES PJSC	3.00	▲ 0.33%	21,672,470
ARAMEX PJSC	4.00	▲ 3.36%	21,322,770
DUBAI ISLAMIC INSURANCE CO	0.93	▲ 14.94%	20,329,990
ISLAMIC ARAB INSURANCE COM	0.84	▲ 4.48%	18,652,340

Company	Price	Price Chg (%)	Volume
ARABTEC HOLDING CO PJSC	0.57	▼ -4.87%	28,442,725
UNION PROPERTIES PJSC	0.30	▼ -0.33%	25,252,426
DUBAI ISLAMIC INSURANCE CO	0.93	▲ 14.94%	22,612,783
ISLAMIC ARAB INSURANCE COM	0.84	▲ 4.48%	22,413,741
DXB ENTERTAINMENTS PJSC	0.14	▲ 1.50%	20,725,727

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
INTL FISH FARMING CO PJSC	37.70	▼ -0.21%	75,795,840
FIRST ABU DHABI BANK PJSC	11.40	▲ 2.15%	75,654,840
ALDAR PROPERTIES PJSC	2.08	▲ 0.48%	63,090,290
ABU DHABI COMMERCIAL BANK	5.57	▼ -0.18%	40,640,400
ABU DHABI NATIONAL OIL CO FO	3.45	▼ -0.58%	34,580,970

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.08	▲ 0.48%	30,700,625
ABU DHABI NATIONAL OIL CO FO	3.45	▼ -0.58%	9,912,824
ABU DHABI COMMERCIAL BANK	5.57	▼ -0.18%	7,387,316
FIRST ABU DHABI BANK PJSC	11.40	▲ 2.15%	6,715,636
ABU DHABI ISLAMIC BANK	4.17	▲ 1.71%	5,037,372

Market Commentary:

UAE markets ended the session DFM fell 0.03% which is almost flat and ADX high 0.79%, Retail stocks remain the main engine behind the market movements with name like AMAN leading the pack closing 14.93% respectively, on blue chips side we still remain positive, ALDAR if the stock manages to hold above the AED2.04 level we could be seeing a new high with a first target at AED 2.26, we still remain positive EMAAR if the stock manages to break the AED 3.05 level we could be seeing a new high with a first target at AED 3.37.

Tadawul (TASI) inched up 0.32%, the energy segment led the risers with 0.82%, Salama Cooperative Insurance Company headed the rise 10%, while Mouwasat Medical Services Co. losing 2.42%.

Latest News & Companies Highlight:

- Dubai's Habtoor Group to open representative office in Israel.
- Musharaka REIT completes legal procedures to acquire Dubai warehouse worth SAR 47 mln.
- Alpha Oryx Limited a company related to ADQ acquires 22.25% of Aramex.
- UAE: 674 cases of corona were recorded on Sunday ... and an additional 761 recoveries.
- ALDAR announced the launch of Darna an exclusive digital loyalty programme.
- Shuaa Seeks to Issue up to \$150m in Private Placement Bonds
- ADNOC signs agreement with Mubadala, ENEC to partner on value programme