

# MORNING CALL

## September 23, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,264.22	▼ -0.26%	▼ -18.11%	2,276.79	2,238.50	329,235,011.15
ADX	4,498.23	▲ 0.13%	▼ -11.38%	4,519.75	4,483.43	333,317,676.36
TADAWUL	8,248.78	▼ -0.51%	▼ -1.67%	8,287.44	8,213.14	9,796,241,902.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.90	▲ 0.00%	69,934,740
ARABTEC HOLDING CO PJSC	0.62	▲ 14.87%	54,999,510
DUBAI ISLAMIC BANK	4.20	▲ 0.00%	24,938,780
EMIRATES NBD PJSC	10.50	▼ -2.33%	19,846,210
EMAAR DEVELOPMENT PJSC	2.46	▲ 1.23%	19,836,310

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ARABTEC HOLDING CO PJSC	0.62	▲ 14.87%	93,155,691
UNION PROPERTIES PJSC	0.30	▲ 2.07%	37,257,259
EMAAR PROPERTIES PJSC	2.90	▲ 0.00%	24,223,135
GULF NAVIGATION HOLDING PJSC	0.46	▼ -0.22%	23,376,173
ISLAMIC ARAB INSURANCE COM	0.82	▲ 2.63%	20,758,010

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
INTL FISH FARMING CO PJSC	37.76	▲ 0.11%	71,470,920
FIRST ABU DHABI BANK PJSC	11.24	▲ 0.18%	64,992,670
ALDAR PROPERTIES PJSC	2.05	▲ 0.49%	61,541,150
ABU DHABI COMMERCIAL BANK	5.57	▲ 1.09%	43,125,860
EMIRATES TELECOM GROUP CO	16.56	▲ 0.12%	21,671,550

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.05	▲ 0.49%	30,020,393
ESHRAQ INVESTMENTS PJSC	0.36	▼ -4.31%	28,022,524
ABU DHABI COMMERCIAL BANK	5.57	▲ 1.09%	7,740,566
DANA GAS	0.72	▲ 0.70%	5,888,919
FIRST ABU DHABI BANK PJSC	11.24	▲ 0.18%	5,763,261

### Market Commentary:

UAE Markets ended the session DFM declined by 0.26% and ADX rose by 0.13% , Emirates NBD fell 2.32% , Retail shares Arabtec inched up 14.87% , we still remain positive on Aldar & Emaar and on EMAAR at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.27 on the medium term, Aldar At current levels, it's been lagging the market move and consolidating at current level with a target at 2.26, DIB at Current levels, it's been lagging the market move and consolidating at current levels with a target at 4.38.

Tadawul ended Monday's trading fell by 0.88%, The capital goods fell 2.19% while the telecommunication services and banks sector fell 1.53% and 1.13%, Tihama Advertising and Public Relations Company was the top falling stock with 4.91%.

### Latest News & Companies Highlight:

- Mutual trade between Dubai, Saudi is worth AED500 billion in last decade.
- Mubadala and Barings form financing platform for European markets ,3.5B direct lending venture.
- Emirates NBD REIT announces a project to modernize Al Thuraya 1 tower.
- Aramex Enters into Strategic Partnership with Transportr to Manage Ittihad Group's Sea Freight Volumes.
- Adding the shares of 3 companies to the "Chimera Standard & Poor's UAE Shariah Trader" index (ALDAR, ADNOCDIST, AMANAT).
- Aramex Reports Fire in Morocco Warehouse; Loss Unknown.