

MORNING CALL

September 01, 2020



ضمان للأوراق المالية
DAMAN SECURITIES

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,245.29	▼ -0.72%	▼ -18.79%	2,261.00	2,230.68	1,380,072,001.00
ADX	4,519.32	▼ -0.40%	▼ -10.96%	4,556.71	4,519.03	733,763,699.00
TADAWUL	7,940.70	▼ -0.54%	▼ -5.35%	8,017.28	7,940.70	13,566,629,702.82

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	10.80	▼ -1.82%	1,102,734,000
ARABTEC HOLDING CO PJSC	0.67	▲ 14.95%	63,176,620
EMAAR PROPERTIES PJSC	2.88	▼ -1.71%	54,347,260
DUBAI ISLAMIC BANK	4.10	▼ -0.73%	35,154,390
UNION PROPERTIES PJSC	0.31	▲ 0.00%	32,086,760

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.31	▲ 0.00%	105,773,442
ARABTEC HOLDING CO PJSC	0.67	▲ 14.95%	103,764,633
EMIRATES NBD PJSC	10.80	▼ -1.82%	102,338,024
ISLAMIC ARAB INSURANCE COM	0.70	▼ -0.29%	24,911,699
EMAAR PROPERTIES PJSC	2.88	▼ -1.71%	18,747,354

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.46	▼ -0.69%	230,104,400
ALDAR PROPERTIES PJSC	2.03	▲ 0.50%	146,804,300
INTL FISH FARMING CO PJSC	37.90	▲ 3.10%	133,159,900
ABU DHABI COMMERCIAL BANK	5.54	▼ -0.72%	97,314,250
EMIRATES TELECOM GROUP CO	16.56	▼ -1.19%	74,995,650

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.03	▲ 0.50%	72,471,091
FIRST ABU DHABI BANK PJSC	11.46	▼ -0.69%	19,964,981
ABU DHABI COMMERCIAL BANK	5.54	▼ -0.72%	17,456,704
ABU DHABI AVIATION CO	3.05	▲ 0.33%	6,250,000
DANA GAS	0.73	▲ 1.53%	5,708,070

Market Commentary:

UAE Markets ended the session, DFM declined by 0.71% and ADX declined 0.4% banks sector led the losers, Emirates NBD fell 1.8% Emirates NBD posted the highest turnover of AED 1.10 billion back to the MSCI re-balancing, retail shares Arabtec inched up 14.94% which witnessed selling pressure in last few weeks, we still remain positive DIB if the stock manages to break the AED4.20 level we could be seeing a new high with a first target at AED 4.44, Aldar if the stock manages to break the AED2.04 level we could be seeing a new high with a first target at AED 2.17, FAB could consolidate at these levels with a target of AED 12 in the medium term.

Tadawul (TASI) ended the session declined by 0.54% driven by last-minute selling pressures. selling pressure came from banks and telecommunication sectors Banks fell 1.35%, telecommunication fell 0.96%.

Latest News:

- ADNOC to reduce crude oil supplies 30% in October.
- The UAE central bank re-injects 16 billion dirhams into banks during June.
- UAE, Israel, US issue joint statement reaffirming peace plans, will cooperate in 7 key areas.
- UAE recorded its highest daily 541 new coronavirus cases since early July
- First Abu Dhabi Bank and Emirates NBD are participating in arranging a loan to Egypt

Companies Highlight:

- Arkan appoints new acting CEO Abdelaziz Asad.
- FAB plans to issue \$750m AT1 bonds.
- Emaar: announces the conclusion of a share subscription agreement with the "Public Investment Fund"