

# MORNING CALL

## Nov 23, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,324.68	▲ 0.37%	▼ -15.92%	2,331.39	2,313.21	146,113,564.00
ADX	4,934.73	▲ 0.43%	▼ -2.78%	4,947.36	4,903.77	387,970,351.00
TADAWUL	8,588.17	▲ 0.11%	▲ 2.37%	8,629.18	8,580.83	13,327,551,633.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	4.30	▲ 0.94%	31,714,200
EMAAR PROPERTIES PJSC	3.08	▲ 0.98%	28,613,890
EMAAR MALLS PJSC	1.80	▲ 0.56%	13,579,710
ARAMEX PJSC	3.95	▼ -1.25%	11,300,370
DUBAI INVESTMENTS PJSC	1.20	▲ 1.69%	9,930,642

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.26	▲ 0.76%	14,373,969
EMAAR PROPERTIES PJSC	3.08	▲ 0.98%	9,371,536
DUBAI INVESTMENTS PJSC	1.20	▲ 1.69%	8,309,745
DXB ENTERTAINMENTS PJSC	0.12	▲ 2.59%	8,271,969
EMAAR MALLS PJSC	1.80	▲ 0.56%	7,559,589

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.90	▲ 0.69%	82,180,260
EMIRATES TELECOM GROUP CO	16.64	▼ -1.89%	75,642,990
FIRST ABU DHABI BANK PJSC	12.90	▲ 1.90%	65,173,110
ABU DHABI COMMERCIAL BANK	6.20	▲ 1.64%	24,428,980
ABU DHABI ISLAMIC BANK	4.59	▲ 0.00%	18,660,150

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.90	▲ 0.69%	28,235,179
FIRST ABU DHABI BANK PJSC	12.90	▲ 1.90%	5,131,572
ABU DHABI NATIONAL ENERGY CO	1.48	▼ -1.99%	4,534,208
EMIRATES TELECOM GROUP CO	16.64	▼ -1.89%	4,433,058
ABU DHABI ISLAMIC BANK	4.59	▲ 0.00%	4,072,157

### Market Commentary:

UAE markets ended the session closed down DFM 0.37% and ADX 0.43% on close, led by the bank & real estate's sectors DIB rise 0.94%, Emaar rise 0.98%, A name to watch from a retail prospective would be Salama if the stock manages to hold on this level we could be seeing a new high with a first target at 0.88, on the blue chips side we still remain positive in EMAAR if the stock manages to hold above the AED 3.05 level we could be seeing a new high with a first target at AED 3.36 on the medium term. we remain positive in ADNOC DIST if the stock manages to hold on this level, we could be seeing new high with a target at AED 3.53.

### Latest News & Companies Highlight:

- UAE: 4 deaths and 1,205 new cases of Corona.
- Abu Dhabi will invest 448 billion dirhams in oil & natural gas over the next 5 years as it seeks to raise production capacity, even while OPEC restricts its output.
- Adnoc attracts Dh62bn in foreign direct investment to the UAE in 2020.
- Aldar: sold all units of its new residential project "Noya" on the first day of its launch.
- ADCB Raised to Buy at HSBC; PT AED7.10.
- Emirates NBD Raised to Buy at HSBC; PT AED11.90.
- UAE announces discovery of 22 bln barrels of crude oil in Abu Dhabi.