

# MORNING CALL

## Nov 12, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,283.02	▲ 0.78%	▼ -17.43%	2,283.32	2,250.56	378,806,531.03
ADX	4,832.25	▲ 1.34%	▼ -4.80%	4,832.48	4,754.73	609,999,642.57
TADAWUL	8,449.66	▲ 0.53%	▲ 0.72%	8,453.01	8,376.97	11,920,977,975.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.90	▲ 0.00%	98,687,300
EMAAR MALLS PJSC	1.71	▲ 2.40%	67,949,420
ARAMEX PJSC	4.00	▲ 0.50%	51,509,740
AIR ARABIA PJSC	1.17	▲ 0.86%	34,318,650
EMIRATES NBD PJSC	10.20	▲ 2.00%	30,384,560

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.27	▼ -2.20%	71,672,248
EMAAR MALLS PJSC	1.71	▲ 2.40%	40,777,692
EMAAR PROPERTIES PJSC	2.90	▲ 0.00%	34,199,882
AIR ARABIA PJSC	1.17	▲ 0.86%	29,563,105
DXB ENTERTAINMENTS PJSC	0.12	▲ 0.88%	22,598,744

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	12.24	▲ 2.86%	241,956,400
ABU DHABI ISLAMIC BANK	4.56	▲ 2.47%	78,377,490
ALDAR PROPERTIES PJSC	2.66	▲ 0.38%	64,533,130
ABU DHABI COMMERCIAL BANK	6.09	▼ -0.33%	46,731,340
EMIRATES TELECOM GROUP CO	17.20	▲ 1.06%	30,672,190

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.66	▲ 0.38%	24,155,587
FIRST ABU DHABI BANK PJSC	12.24	▲ 2.86%	19,947,014
ABU DHABI ISLAMIC BANK	4.56	▲ 2.47%	17,184,575
ABU DHABI NATIONAL ENERGY CO	1.55	▼ -4.91%	12,288,723
ABU DHABI COMMERCIAL BANK	6.09	▼ -0.33%	7,681,840

### Market Commentary:

UAE markets ended the session higher with DFM 0.78% and ADX 1.34% on close. Led by bank sectors FAB inched up 2.86%, ADIB inched up 2.47% Emirates NBD inched up 2%, on blue chips side we still remain positive in DIB if the stock manages to hold in this on this level we could be seeing new high with a target at AED 4.38, ADNOCDIST if the stock manages to hold above the AED 3.34 level we could be seeing a new high with a first target at AED 3.46.

MSCI Semi-Annual Review of UAE Emerging Market Indices ADIB (\$ 118.2M) was added to the index Standard companies, Aramex (\$ 8.3M) was added to the index of small-cap companies, while two companies were excluded from the same index, namely Deyaar and "DXBE

### Latest News & Companies Highlight:

- Fitch Rates UAE 4th Highest Grade as It Plans to Issue Debt (1).
- ADNOC, Total deliver first unconventional gas from UAE.
- Louis Dreyfus to Sell 45% LDC Equity Stake to Abu Dhabi's ADQ.
- Air Arabia in talks with UAE gov. on financial support.
- DIB hires banks for investor calls.
- Dana Gas 3Q Net Loss 1.32B Dirhams Vs. Profit 8M Dirhams Y/Y.
- Damac 3Q Net Loss 544.6M Dirhams Vs. Profit 51.0M Dirhams Y/Y.
- Tabreed 3Q Net Income 146.1M Dirhams Vs. 129.7M Dirhams Y/y.
- ADNOC Distribution opens 37 stations; hits \$430m profit in 9M'20.
- Shuaa 3Q net income 59Mln Dirhams.
- Adnoc Signs Long-Term LNG Supply Pacts with Vitol, Total.
- Emaar profits declined to 2436 Mln dirhams (-48%) for 9 months of 2020 & the 3Q profits were 429 Mln dirhams.
- Aldar profits declined to 1209 Mln dirhams (-145) for 9 months of 2020 & 3Q profits were 426.2 Mln dirhams.