

MORNING CALL

March 22, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,819.24	2.85%	-34.20%	1,827.86	1,716.20	308,207,596.74
ADX	3,685.56	8.41%	-27.39%	3,715.25	3,307.53	258,188,635.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	4.12	0.00%	71,814,780.00
EMAAR PROPERTIES PJSC	2.23	12.06%	71,042,190.00
EMIRATES NBD PJSC	7.37	6.35%	45,260,120.00
UNION PROPERTIES PJSC	0.21	14.59%	41,219,510.00
ARAMEX PJSC	2.15	-1.83%	24,343,820.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	14.59%	205,247,478
EMAAR PROPERTIES PJSC	2.23	12.06%	34,201,753
ISLAMIC ARAB INSURANCE COM	0.36	-1.36%	31,276,683
DEYAAR DEVELOPMENT PJSC	0.21	8.85%	26,881,162
AMANAT HOLDINGS PJSC	0.60	-4.94%	25,882,889

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	9.39	14.93%	98,042,640.00
ALDAR PROPERTIES PJSC	1.66	7.10%	35,071,360.00
EMIRATES TELECOM GROUP CO	13.56	6.94%	32,255,000.00
ABU DHABI COMMERCIAL BANK	5.08	14.41%	31,315,740.00
ABU DHABI NATIONAL OIL CO FO	2.55	-1.92%	14,787,170.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ESHRAQ INVESTMENTS PJSC	0.18	3.43%	31,101,029
ALDAR PROPERTIES PJSC	1.66	7.10%	22,025,952
FIRST ABU DHABI BANK PJSC	9.39	14.93%	11,271,772
DANA GAS	0.56	-0.53%	11,096,002
ABU DHABI COMMERCIAL BANK	5.08	14.41%	6,490,160

Market Commentary:

Global markets end the week on mixed performances with US Equities closing lower and European & Asian markets managing to recover some of the losses booked throughout the week. Oil prices still under pressure and incurring huge as oversupply remain of major concern. (WTI -12.66% \$22.63 and Brent -5.23% \$26.98).

GCC markets to witness some lag following Thursday's gain and profit taking specially with the impact of the virus on global and regional economies.

Local markets, just like all its peers, are set to undergo some sell-off led by real estate names. Banks also will affect the indices negatively as major names are expected to weigh on the markets in general.

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- Construction Cost Index in Abu Dhabi rose 0.5% in 4Q2019 .
- Abu Dhabi's Etihad Airways will survive coronavirus crisis, says CEO.