

MORNING CALL

March 26, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,823.01	6.42%	-34.07%	1,831.12	1,712.39	350,726,196.94
ADX	3,921.39	7.39%	-22.74%	3,923.74	3,653.93	254,239,785.35

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.32	11.54%	65,827,980.00
DUBAI ISLAMIC BANK	3.92	3.16%	61,871,050.00
EMIRATES NBD PJSC	7.38	8.21%	52,861,300.00
EMAAR MALLS PJSC	1.12	14.29%	21,821,860.00
UNION PROPERTIES PJSC	0.22	4.81%	15,400,180.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.22	4.81%	69,724,389
DEYAAR DEVELOPMENT PJSC	0.22	6.86%	39,908,126
ISLAMIC ARAB INSURANCE COM	0.39	14.75%	31,429,650
EMAAR PROPERTIES PJSC	2.32	11.54%	28,993,347
EMAAR MALLS PJSC	1.12	14.29%	20,206,544

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	1.70	7.59%	81,318,000.00
FIRST ABU DHABI BANK PJSC	10.30	8.08%	59,249,100.00
ABU DHABI COMMERCIAL BANK	5.65	14.84%	34,061,470.00
ABU DHABI ISLAMIC BANK	4.00	6.67%	27,785,680.00
EMIRATES TELECOM GROUP CO	14.44	9.06%	22,327,170.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.70	7.59%	49,358,137
ESHRAQ INVESTMENTS PJSC	0.19	9.20%	9,650,446
ABU DHABI ISLAMIC BANK	4.00	6.67%	7,060,048
ABU DHABI COMMERCIAL BANK	5.65	14.84%	6,221,265
FIRST ABU DHABI BANK PJSC	10.30	8.08%	5,782,639

Market Commentary:

Dow marks the second day of gains as senate approves \$2 trillion coronavirus-aid bill pending votes, however concerns of today's jobless claims and reports remain risky. On the other hand, Asian markets couldn't maintain the pace and are trading lower this morning after senates failed to vote late last night. Oil prices lower this morning after 9% gains in the previous session as concerns over demand overshadow the U.S. stimulus package (WTI -1.27% \$ 24.18 and Brent -0.51% \$27.25)

GCC markets to witness some mixed performance as we head into the weekend and investors could prefer to avoid any risks.

Local markets, just like peers in the region, are expected to reverse some of yesterday's gains ahead of the weekend. Real estate sector to lead the move and so are the other major sectors followed by mid & small caps.

Latest News:

- Dubai directs private sector to implement remote work for 80% of staff.
- Dubal Holding's performance strong despite challenging circumstances.

News from the Companies:

- ADNOC Distribution plans 2021 dividend at minimum AED0.2057 per share.