

# MORNING CALL

## March 18, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,750.77	-4.98%	-36.68%	1,842.30	1,725.19	355,359,423.75
ADX	3,323.35	-6.33%	-34.53%	3,555.98	3,323.11	286,163,784.16

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	1.99	-9.95%	88,264,380.00
DUBAI ISLAMIC BANK	4.06	-0.73%	77,119,900.00
EMIRATES NBD PJSC	7.18	-5.40%	45,634,690.00
AIR ARABIA PJSC	1.04	0.00%	21,685,970.00
DUBAI INVESTMENTS PJSC	0.98	-9.91%	14,394,700.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
EMAAR PROPERTIES PJSC	1.99	-9.95%	42,965,604
DEYAAR DEVELOPMENT PJSC	0.19	-7.00%	32,899,541
DXB ENTERTAINMENTS PJSC	0.10	-7.77%	30,653,474
UNION PROPERTIES PJSC	0.18	-7.89%	27,071,582
ISLAMIC ARAB INSURANCE COM	0.36	7.81%	23,712,241

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	8.51	-9.95%	99,315,490.00
EMIRATES TELECOM GROUP CO	11.04	-7.07%	52,125,350.00
ABU DHABI COMMERCIAL BANK	4.33	-3.78%	40,209,490.00
ALDAR PROPERTIES PJSC	1.43	-1.38%	38,667,650.00
DANA GAS	0.57	-5.83%	19,963,770.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DANA GAS	0.57	-5.83%	36,265,419
ALDAR PROPERTIES PJSC	1.43	-1.38%	27,210,782
RAK PROPERTIES	0.35	-7.63%	18,066,481
FIRST ABU DHABI BANK PJSC	8.51	-9.95%	11,586,805
ABU DHABI COMMERCIAL BANK	4.33	-3.78%	8,946,343

### Market Commentary:

US markets managed to recover some of Monday's losses, yet futures indicate weakness as the virus spread impacts the economy. Asian markets bounce back following a positive lead earlier today. Oil prices trading slightly higher and Brent trading almost at 2016 lows.

Mixed performances expected across the GCC markets as volatility and oils prices remain in charge after the virus.

Local markets to attempt to recover some of the heavy losses that were incurred lately.

### Latest News:

- UAE Central bank takes control of UAE Exchange's operations.
- UAE sets new limit of 5% for stocks' daily drops as of Wednesday.
- UAE's Emirates, flydubai shut 16 more routes as coronavirus cases surge to 180,000.
- UAE visa suspension begins on March 17.
- Dubai Holding and Meraas Dubai announce \$270mn coronavirus relief package.
- Expo 2020: Dubai says on track for October launch despite coronavirus.

### From the companies:

- SHUAA forecasts \$13.6mn annual synergies from ADFG merger by 2Q2021.
- Aldar: AED100mn in programs to support residential communities, retail partners.