

MORNING CALL

March 30, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,832.28	1.28%	-33.73%	1,841.39	1,785.98	149,327,076.40
ADX	3,878.84	2.87%	-23.58%	3,885.67	3,688.97	144,303,031.14

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.43	5.65%	48,697,700.00
DUBAI ISLAMIC BANK	3.79	-0.26%	22,163,270.00
EMAAR MALLS PJSC	1.13	4.63%	8,334,307.00
DUBAI INVESTMENTS PJSC	1.11	3.74%	7,510,404.00
UNION PROPERTIES PJSC	0.21	0.00%	6,602,591.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	0.00%	30,581,173
DEYAAR DEVELOPMENT PJSC	0.22	1.88%	25,727,844
EMAAR PROPERTIES PJSC	2.43	5.65%	20,369,323
DXB ENTERTAINMENTS PJSC	0.13	3.15%	17,867,659
AMLAK FINANCE	0.26	1.98%	12,573,633

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI NATIONAL OIL CO FO	2.70	0.00%	53,681,040.00
ALDAR PROPERTIES PJSC	1.54	-4.94%	21,542,910.00
EMIRATES TELECOM GROUP CO	14.18	3.20%	20,191,530.00
FIRST ABU DHABI BANK PJSC	10.40	6.23%	13,530,300.00
ABU DHABI COMMERCIAL BANK	5.11	-4.84%	12,799,280.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL OIL CO FO	2.70	0.00%	20,231,529
ALDAR PROPERTIES PJSC	1.54	-4.94%	13,926,140
DANA GAS	0.56	0.00%	7,040,820
RAK PROPERTIES	0.41	3.77%	5,546,952
ESHRAQ INVESTMENTS PJSC	0.19	-1.58%	4,958,694

Market Commentary:

Asian Markets kick off the week on a panic sell off as coronavirus cases increase and indicate longer global shutdown impacting the economic cycle. Oil prices extending losses as WTI trades slightly lower than \$ 20 as supply and output increase. (WTI -4.88% \$20.46 and Brent -6.62% \$23.28).

GCC markets remain under pressure on the back of the weakness in oil prices and negative international lead.

In the local markets, we are expected to witness some pressure on the real estate sector following the losses posted by DAMAC. Markets would give back some of yesterday's gains following the Asian markets lead.

Latest News:

- S&P: Deteriorating conditions could put pressure on UAE banks.
- UAE letters of guarantee surge 4.3% in February.
- Dubai property group Limitless seeks advisers for restructuring.

News from the Companies:

- DAMAC posted a loss of AED36.8 in 2019 vs a AED 1.15 BLN profit in the previous year