

# MORNING CALL

## March 03, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,536.66	2.54%	-8.25%	2,549.01	2,474.63	241,550,961.08
ADX	4,763.48	0.84%	-6.15%	4,824.84	4,724.16	179,896,837.59

Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	3.43	3.31%	53,871,300.00
DUBAI ISLAMIC BANK	5.35	1.71%	44,072,790.00
EMIRATES NBD PJSC	12.00	2.56%	41,567,570.00
ARAMEX PJSC	3.15	1.94%	26,075,710.00
EMAAR MALLS PJSC	1.55	1.31%	19,031,890.00

Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.20	4.74%	21,567,260
EMAAR PROPERTIES PJSC	3.43	3.31%	15,635,112
EMAAR MALLS PJSC	1.55	1.31%	12,101,841
DXB ENTERTAINMENTS PJSC	0.18	1.73%	11,224,462
AIR ARABIA PJSC	1.38	6.15%	10,898,927

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.00	1.74%	48,870,820.00
EMIRATES TELECOM GROUP CO	15.00	-1.96%	39,406,730.00
ABU DHABI COMMERCIAL BANK	6.66	-1.04%	33,891,600.00
ALDAR PROPERTIES PJSC	2.09	3.98%	24,114,990.00
ABU DHABI ISLAMIC BANK	5.44	4.62%	11,042,810.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.09	3.98%	11,586,148
DANA GAS	0.85	6.12%	5,166,206
ABU DHABI COMMERCIAL BANK	6.66	-1.04%	4,979,096
FIRST ABU DHABI BANK PJSC	14.00	1.74%	3,491,104
EMIRATES TELECOM GROUP CO	15.00	-1.96%	2,588,018

### Market Commentary:

US markets aggressively rebounds following several sessions of accumulating losses. Asian markets continue in the positive sentiments except for NIKKEI 225. ECB's Lagarde says "we stand ready" to take appropriate steps as they closely monitor coronavirus developments. WTI trades higher at \$47.66 (+2.03%) after having reached its 52-week low of \$ 44.76 last week. Brent trading at \$52.77 (+1.73%) this morning

GCC markets expected to follow the global sentiment despite the fears from coronavirus outbreak in the region.

DFM & ADX to continue yesterday's positive performance as they follow the international lead. We expect to see more volumes on high yield stocks as investments in the markets shift from medium-long to short-medium term.

### Latest News:

- Platts: Brent/Dubai crude spread narrows to 3-week low with Middle East supply cuts in focus
- Mubadala invests in self-driving technology company WAYMO

### From the companies:

- ADCB shareholders nominate Khaldoon Al Mubarak for board