

# MORNING CALL

## June 14, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,103.25	-1.02%	-23.93%	2,124.18	2,094.26	297,005,383.74
ADX	4,294.88	-0.84%	-15.38%	4,330.25	4,242.82	128,918,143.68
TADAWUL	7,309.80	-0.25%	-12.87%	7,309.80	7,254.85	5,277,294,752.49

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
UNION PROPERTIES PJSC	0.35	12.50%	89,684,940.00
EMAAR PROPERTIES PJSC	2.88	-1.03%	52,715,270.00
DEYAAR DEVELOPMENT PJSC	0.29	1.40%	26,034,750.00
DUBAI ISLAMIC BANK	3.89	0.26%	23,107,010.00
EMAAR MALLS PJSC	1.34	-2.19%	11,264,630.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.35	12.50%	264,154,613
DEYAAR DEVELOPMENT PJSC	0.29	1.40%	88,578,783
DXB ENTERTAINMENTS PJSC	0.15	-0.65%	50,346,752
EMAAR PROPERTIES PJSC	2.88	-1.03%	18,197,856
AMLAK FINANCE	0.33	-1.21%	8,511,984

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.42	-2.39%	41,059,290.00
EMIRATES TELECOM GROUP CO	16.36	0.49%	32,099,890.00
ABU DHABI COMMERCIAL BANK	5.00	0.60%	12,832,230.00
ALDAR PROPERTIES PJSC	1.73	-0.57%	10,870,570.00
INTL FISH FARMING CO PJSC	30.00	0.67%	8,822,520.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.73	-0.57%	6,307,974
DANA GAS	0.65	-1.52%	3,660,362
FIRST ABU DHABI BANK PJSC	11.42	-2.39%	3,611,129
RAK PROPERTIES	0.35	-1.69%	3,144,931
ABU DHABI COMMERCIAL BANK	5.00	0.60%	2,605,411

### Market Commentary:

Global markets witnessed some sell-off over fears of a second round of the virus. US markets took the biggest hit in 12 weeks as Fed warnings over economic recovery arise; the markets manage to recover on Friday with cautious trading taking place (DOW +1.90%, S&P +1.31%, NASDAQ +1.01%, FTSE100 +0.47%, CAC40 +0.49%, DAX -0.18%, HANG SENG -0.73%, SHCOMP -0.04%, KOSPI -2.04% and NIKKEI -0.75%). Oil prices dropped following 6 weeks of consecutive gains on the back of recovery fears effecting the demands as a second round of the virus is brought up (WTI -0.22% at \$36.26 & Brent +0.47% at \$38.73)

GCC markets to trade on mixed notes with attempt to recover some of last week's losses, volumes remains low as investors remain cautious following the volatility witnessed globally.

Local markets are expected to trade slightly higher led by banks CBD announced increasing its FOL to 40%. Real estate sector is set to recover helping the index higher.

Tadawul to remain under pressure given the weaknesses in the global markets and drop in oil prices.

### Latest News:

- Phoenix Commodities creditors will form a group to restructure debt. (Bloomberg)
- J.P. Morgan: Saudi oil market share set to hit highest since 1980s
- Saudi telecom regulator to cut wholesale termination rates

### From the Companies:

- Commercial Bank of Dubai Opens Up to Foreign Investors
- Arabtec reported a net loss to parent of AED 774 million in 2019 which was attributable to the construction business (Arabtec Construction).
- DIC announced that it has enhanced its sustainable reporting by voluntarily publishing the ESG Report 2019, highlighting the Company's sustainable practices and demonstrating its commitment to operating as a sustainable organization