

Morning Call – January 23, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,848.94	-0.21%	3.04%	2,864.04	2,842.07	184,451,395.37
ADX	5,234.02	0.95%	3.12%	5,234.02	5,183.48	148,351,828.20

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	5.77	0.17%	38,962,740.00
EMIRATES NBD PJSC	13.90	0.72%	38,520,860.00
EMAAR PROPERTIES PJSC	4.17	-0.95%	32,101,140.00
ARAMEX PJSC	3.74	2.47%	30,343,940.00
EMAAR DEVELOPMENT PJSC	3.90	0.00%	6,765,373.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.22	-3.13%	25,589,383
ARAMEX PJSC	3.74	2.47%	8,140,064
EMAAR PROPERTIES PJSC	4.17	-0.95%	7,699,070
DUBAI ISLAMIC BANK	5.77	0.17%	6,732,578
DEYAAR DEVELOPMENT PJSC	0.37	-0.27%	3,117,070

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI COMMERCIAL BANK	8.00	-0.37%	47,613,950.00
ABU DHABI ISLAMIC BANK	5.80	1.22%	24,418,680.00
EMIRATES TELECOM GROUP CO	16.56	0.00%	17,125,360.00
FIRST ABU DHABI BANK PJSC	15.76	1.42%	11,138,200.00
INTL FISH FARMING CO PJSC	10.32	14.92%	10,537,070.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI COMMERCIAL BANK	8.00	-0.37%	5,936,312
ABU DHABI ISLAMIC BANK	5.80	1.22%	4,210,945
DANA GAS	0.93	0.65%	3,462,072
ABU DHABI NATIONAL OIL CO FO	3.15	0.00%	2,339,853
ALDAR PROPERTIES PJSC	2.25	0.90%	2,317,366

Market Commentary:

Volatility conquered the US markets yesterday on concerns over coronavirus. Extended declines on the Asian markets led by the Chinese shares. Oil prices drop for the 3rd session in a row.

GCC markets expected to end the week weaker following the international markets negative lead.

Locally, investors locking up profits before the weekend. Real Estate sector is expected to impose some pressure on the indices as earnings become more of a concern to investors. Mixed performances expected on the banking sector.

Latest News:

- Brexit Deal Clears Parliament, Paving U.K.'s Way to Leave the EU
- Asian Stocks Slide on Virus Concerns; Havens Rise: Markets Wrap

From the companies:

- DAMAC sees Dubai property prices at 'rock bottom' as curbs work.
- First Abu Dhabi Bank in talks to buy Egyptian unit of Lebanon's Bank Audi.
- Dubai Islamic Bank Completes Acquisition on Noor Bank; Issues 651.2m New Shares.
- Agility plans Middle East and Africa growth on back of e-commerce boom.

Important Dates:

Name	Date	Time	Description
Commercial Bank of Dubai PSC	23-Jan-20		Y 2019 Earnings Release
Ajman Bank PJSC	23-Jan-20		Y 2019 Earnings Release
Sharjah Islamic Bank	23-Jan-20		Y 2019 Earnings Release
Abu Dhabi Commercial Bank PJSC	26-Jan-20		Y 2019 Earnings Release
Emirates NBD Bank PJSC	27-Jan-20		Y 2019 Earnings Release
First Abu Dhabi Bank PJSC	27-Jan-20	15:00	Y 2019 Earnings Release
National Central Cooling Co PJ	27-Jan-20		Y 2019 Earnings Release
First Abu Dhabi Bank PJSC	28-Jan-20	16:00	Y 2019 Earnings Call
National Bank of Ras Al-Khaima	30-Jan-20		Y 2019 Earnings Release
Dubai Islamic Bank PJSC	30-Jan-20		Y 2019 Earnings Release
Deyaar Development PJSC	30-Jan-20		Y 2019 Earnings Release