

# MORNING CALL

## January 30, 2020

| Market | Index Closed | %Change | %YTD Change | High     | Low      | Value          |
|--------|--------------|---------|-------------|----------|----------|----------------|
| DFM    | 2,805.53     | 0.46%   | 1.47%       | 2,812.77 | 2,787.19 | 165,635,153.77 |
| ADX    | 5,165.06     | -0.25%  | 1.76%       | 5,211.34 | 5,163.78 | 152,527,676.08 |

| DFM - Most Active by Value |       |               |               |
|----------------------------|-------|---------------|---------------|
| Company                    | Price | Price Chg (%) | Value         |
| DUBAI ISLAMIC BANK         | 5.78  | 1.40%         | 18,477,760.00 |
| UNION PROPERTIES PJSC      | 0.20  | -1.48%        | 15,689,240.00 |
| EMAAR PROPERTIES PJSC      | 4.05  | -0.49%        | 14,467,990.00 |
| EMIRATES NBD PJSC          | 13.75 | 1.10%         | 14,404,360.00 |
| ARAMEX PJSC                | 3.60  | 1.41%         | 12,410,960.00 |

| DFM - Most Active by Volume |       |               |            |
|-----------------------------|-------|---------------|------------|
| Company                     | Price | Price Chg (%) | Volume     |
| UNION PROPERTIES PJSC       | 0.20  | -1.48%        | 77,537,483 |
| AL SALAM GROUP HOLDING CO   | 0.38  | 4.44%         | 4,228,970  |
| EMAAR PROPERTIES PJSC       | 4.05  | -0.49%        | 3,553,692  |
| EMAAR MALLS PJSC            | 1.82  | -0.55%        | 3,482,408  |
| ARAMEX PJSC                 | 3.60  | 1.41%         | 3,476,943  |

| ADX - Most Active by Value   |       |               |               |
|------------------------------|-------|---------------|---------------|
| Company                      | Price | Price Chg (%) | Value         |
| EMIRATES TELECOM GROUP CO    | 16.22 | -0.37%        | 27,000,960.00 |
| FIRST ABU DHABI BANK PJSC    | 15.52 | -0.51%        | 24,042,830.00 |
| ABU DHABI NATIONAL OIL CO FO | 3.13  | 0.00%         | 23,218,400.00 |
| ABU DHABI ISLAMIC BANK       | 5.80  | 0.69%         | 17,585,760.00 |
| INTL FISH FARMING CO PJSC    | 13.00 | 1.25%         | 14,658,190.00 |

| ADX - Most Active by Volume  |       |               |           |
|------------------------------|-------|---------------|-----------|
| Company                      | Price | Price Chg (%) | Volume    |
| ABU DHABI NATIONAL OIL CO FO | 3.13  | 0.00%         | 7,359,959 |
| SHARIAH ISLAMIC BANK         | 1.28  | -0.78%        | 6,986,637 |
| ALDAR PROPERTIES PJSC        | 2.24  | 1.82%         | 4,133,632 |
| ABU DHABI ISLAMIC BANK       | 5.80  | 0.69%         | 3,034,400 |
| ESHRAQ INVESTMENTS PJSC      | 0.29  | -6.15%        | 2,645,841 |

### Market Commentary:

Rates unchanged, Dow Jones and S&P closing lower on raised investors' concerns. Asian markets trading lower at 7-week low. GCC markets pressured due to the international markets' performance ahead of the weekend. Oil prices trading 1% lower affecting investors' sentiment and appetite.

DFM & ADX could witness some profit taking giving up yesterday's gains on the back of the global markets negative lead. Pressure to be seen on the banking sector and the real estate one focused on the blue chips.

### Latest News:

- Argaam: Banks in the UAE suspend euro and sterling transactions as of today to avoid any financial risks due to Brexit
- Argaam: UAE Ministry of Finance: 16.5% federal budget surplus

### From the companies:

- ENBD REIT announces 3Q2019 NAV of \$246mn
- ADIB plans to end several banking services in the UK
- Fitch affirms Dubai Islamic Bank; upgrades Noor's IDR on acquisition completion

### Important Dates:

| Y2019 Earnings Release         |           |                                |           |
|--------------------------------|-----------|--------------------------------|-----------|
| Name                           | Date      | Name                           | Date      |
| National Bank of Ras Al-Khaima | 30-Jan-20 | Abu Dhabi Islamic Bank PJSC    | 04-Feb-20 |
| Dubai Islamic Bank PJSC        | 30-Jan-20 | Aramex PJSC                    | 05-Feb-20 |
| Deyaar Development PJSC        | 30-Jan-20 | Abu Dhabi National Hotels      | 06-Feb-20 |
| Ajman Bank PJSC                | 30-Jan-20 | Abu Dhabi National Energy Co P | 06-Feb-20 |
| Commercial Bank of Dubai PSC   | 30-Jan-20 | Insurance House PSC            | 06-Feb-20 |
| Agthia Group PJSC              | 03-Feb-20 | Dubai Investments PJSC         | 06-Feb-20 |
| Mashreqbank PSC                | 03-Feb-20 |                                |           |