

MORNING CALL

February 24, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,717.80	-0.72%	-1.70%	2,739.60	2,717.80	85,208,796.36
ADX	5,041.86	0.17%	-0.67%	5,061.09	5,032.93	69,132,193.69

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
UNION PROPERTIES PJSC	0.22	-0.46%	15,249,720.00
DUBAI ISLAMIC BANK	5.68	0.18%	14,574,800.00
EMIRATES NBD PJSC	12.65	-2.32%	12,136,620.00
AIR ARABIA PJSC	1.52	-3.18%	10,045,240.00
EMAAR PROPERTIES PJSC	3.88	-0.26%	4,548,747.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.22	-0.46%	71,152,076
AIR ARABIA PJSC	1.52	-3.18%	6,509,254
DEYAAR DEVELOPMENT PJSC	0.34	-0.88%	3,214,410
DUBAI ISLAMIC BANK	5.68	0.18%	2,569,950
DXB ENTERTAINMENTS PJSC	0.19	-2.62%	2,010,189

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.20	-1.35%	20,336,490.00
FIRST ABU DHABI BANK PJSC	14.76	0.96%	14,301,280.00
INTL FISH FARMING CO PJSC	13.44	-2.33%	8,083,123.00
EMIRATES TELECOM GROUP CO	16.18	0.00%	7,919,127.00
ABU DHABI COMMERCIAL BANK	7.60	0.26%	4,396,046.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.20	-1.35%	9,199,154
DANA GAS	0.90	-0.11%	1,376,994
RAK PROPERTIES	0.45	-0.22%	1,169,000
SHARJAH ISLAMIC BANK	1.30	-0.76%	1,073,651
ESHRAQ INVESTMENTS PJSC	0.33	1.83%	1,014,541

Market Commentary:

Asian Markets kicking off the week on coronavirus concerns with markets trading lower and futures as well. Oil prices at 3% lower (WTI -2.60% \$52 and Brent -2.74% \$56.90).

GCC markets still under pressure on the back of the international sentiment and weaker oil prices.

DFM & ADX to continue the negative trend lead by the banking sector particularly following yesterday's performance as major names announced disappointing distributions.

Latest News:

- FTSE decided not to add IHC (ASMAK) in its upcoming March Review
- CBUAE: UAE's economy grew at 2.9% in 2019.
- Deflation in UAE slows down over rising employment and non-oil growth.
- UAE and Saudi Arabian firms team up for non-oil export credit insurance.

From the companies:

- DP World parent's funding package comprises three acquisition finance facilities and \$3bn loan.
- Etisalat acquires cyber security specialist German firm Help AG.
- Sharjah Islamic Bank proposes 10% dividend including 5% in cash and 5% of bonus shares.