

# MORNING CALL

## February 16, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,733.72	0.14%	-1.13%	2,748.44	2,718.50	298,182,279.72
ADX	5,037.46	-0.56%	-0.75%	5,068.79	5,017.92	152,908,313.40

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	5.69	0.71%	100,818,600.00
EMAAR PROPERTIES PJSC	3.87	-0.26%	86,089,640.00
EMIRATES NBD PJSC	13.15	0.00%	27,022,450.00
ARAMEX PJSC	3.57	1.42%	18,953,880.00
EMAAR MALLS PJSC	1.70	-1.16%	8,183,842.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
EMAAR PROPERTIES PJSC	3.87	-0.26%	22,282,902
DUBAI ISLAMIC BANK	5.69	0.71%	17,766,543
UNION PROPERTIES PJSC	0.19	-2.07%	7,435,103
DEYAAR DEVELOPMENT PJSC	0.32	-2.73%	7,416,425
DAMAC PROPERTIES DUBAI CO	0.65	1.26%	6,731,183

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.80	-0.94%	38,779,730.00
EMIRATES TELECOM GROUP CO	16.00	0.25%	26,643,680.00
ABU DHABI COMMERCIAL BANK	7.62	-1.42%	24,863,320.00
ALDAR PROPERTIES PJSC	2.21	-0.90%	18,290,810.00
ABU DHABI ISLAMIC BANK	5.65	-0.35%	16,122,340.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ESHRAQ INVESTMENTS PJSC	0.31	-0.32%	13,203,011
ALDAR PROPERTIES PJSC	2.21	-0.90%	8,266,552
DANA GAS	0.92	1.10%	7,542,094
ABU DHABI COMMERCIAL BANK	7.62	-1.42%	3,266,624
ABU DHABI ISLAMIC BANK	5.65	-0.35%	2,840,083

### Market Commentary:

Dow closed slightly lower on Friday, to end the week on mixed signals following the consideration of Tax incentives for Americans to buy stocks. Oil process closed higher after 5 weeks of declines.

GCC markets expected to start the week mixed.

Earning season is almost over, most of the names expected to report have already done so and we expect markets to react in line of the numbers reported. We could see some sell-off (profit taking) on real estate names and banking sector.

### Latest News:

- Economy in UAE to get a major boost from Expo 2020
- UAE-listed 67 firms consolidated net profit at AED75.56bn in profits for 2019.
- Investors oppose delisting of Dubai real estate fund amid property slump.
- Hotel revenues in Abu Dhabi increased to AED5.83bn in 2019

### From the companies:

- Amanat Holdings Full Year Net Income 60 Mln Dirhams, +40% Y/y and proposes 2.2 fils/ share FY Dividend.
- Arabtec reported a net loss to parent of AED 774 million in 2019 which was attributable to the construction business (Arabtec Construction)
- SHUAA Capital reports first post-merger preliminary FY 2019 consolidated results; SHUAA Capital reports first post-merger preliminary FY 2019 consolidated results
- Union Properties FY loss 218.8M Dirhams
- Gulf Navigation Full Year Loss 327 Mln Dirhams