

MORNING CALL

February 10, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,752.41	-0.62%	-0.45%	2,780.25	2,752.41	110,747,378.91
ADX	5,090.21	0.06%	0.28%	5,104.07	5,083.66	56,192,862.19

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	5.63	-0.88%	19,946,650.00
ARABTEC HOLDING CO PJSC	0.79	-9.20%	10,109,480.00
DXB ENTERTAINMENTS PJSC	0.19	5.00%	10,086,660.00
EMAAR PROPERTIES PJSC	3.97	-0.75%	6,277,600.00
ISLAMIC ARAB INSURANCE COM	0.58	6.67%	5,608,882.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DXB ENTERTAINMENTS PJSC	0.19	5.00%	52,063,137
ARABTEC HOLDING CO PJSC	0.79	-9.20%	12,476,829
ISLAMIC ARAB INSURANCE COM	0.58	6.67%	9,955,390
UNION PROPERTIES PJSC	0.20	-2.50%	8,147,111
DEYAAR DEVELOPMENT PJSC	0.34	-1.73%	5,250,787

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
DANA GAS	0.90	0.22%	9,678,862.00
EMIRATES TELECOM GROUP CO	16.10	-0.12%	9,449,046.00
ABU DHABI NATIONAL ENERGY CO	0.72	-0.69%	8,265,279.00
FIRST ABU DHABI BANK PJSC	15.00	0.00%	7,513,208.00
INTL FISH FARMING CO PJSC	13.30	0.30%	6,728,344.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL ENERGY CO	0.72	-0.69%	11,053,361
DANA GAS	0.90	0.22%	10,688,239
ALDAR PROPERTIES PJSC	2.24	0.45%	1,468,179
RAK PROPERTIES	0.43	-1.59%	986,675
ARKAN BUILDING MATERIALS CO	0.47	0.00%	950,916

Market Commentary:

Witnessing some weaknesses across the Asian markets this morning as Coronavirus cases increase globally. Oil prices still under pressure as demand decreases on the back of the virus outbreak and OPEC meeting sentiment.

GCC markets expected to be pressured as global sentiment remains negative.

Local markets traded very low volumes yesterday despite the earnings released. As we get closer to the end of the earning season, we expect to see some interest on real estate names and banks which are expected to report this week.

Latest News:

- Dubai Crown Prince approves decision to waive Dubai government services fees.
- Dubai airport sees rare annual drop in passenger traffic in 2019.
- Abu Dhabi in talks with banks for new debt issues.

From the companies:

- Zawya: DFM Company posts net profit of AED 120.6 million in 2019 and proposes cash dividend of 2.5% of company's capital.
- EMAAR MALLS FY Net Income 2.29B Dirhams, Est. 2.32B
- ARAMEX FY Net Income 497.4M DIRHAMS, EST. 523.6M
- Zawya: National Bank of Fujairah reports net profit of \$150.3mln in 2019

Important Dates: (Estimated)

Y2019 Earnings Release			
Name	Date	Name	Date
DAMAC Properties Dubai Co PJSC	10-Feb-20	Ajman Bank PJSC	11-Feb-20
Emirates Insurance Co	10-Feb-20	Ras Al Khaimah Ceramics	12-Feb-20
National Marine Dredging Co	10-Feb-20	Emirates Driving Co	12-Feb-20
Air Arabia PJSC	10-Feb-20	Amlak Finance PJSC	12-Feb-20
Agthia Group PJSC	10-Feb-20	Gulf Cement Co PSC	12-Feb-20
Umm Al Qaiwain General Investm	11-Feb-20	National Cement Co	12-Feb-20
Abu Dhabi Islamic Bank PJSC	11-Feb-20		