

# MORNING CALL

## February 19, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,749.24	0.00%	-0.56%	2,760.42	2,739.72	285,069,712.37
ADX	5,055.74	-0.53%	-0.39%	5,081.34	5,054.07	90,680,800.12

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
ARAMEX PJSC	3.54	-1.12%	98,330,940.00
EMAAR PROPERTIES PJSC	3.94	1.29%	42,384,690.00
DUBAI ISLAMIC BANK	5.75	0.52%	21,355,550.00
EMAAR MALLS PJSC	1.70	-1.73%	17,709,950.00
UNION PROPERTIES PJSC	0.23	0.00%	17,032,800.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DXB ENTERTAINMENTS PJSC	0.20	3.68%	75,546,086
UNION PROPERTIES PJSC	0.23	0.00%	74,188,356
ARAMEX PJSC	3.54	-1.12%	27,778,126
ARABTEC HOLDING CO PJSC	0.81	-5.15%	12,707,401
EMAAR PROPERTIES PJSC	3.94	1.29%	10,728,917

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.78	-1.34%	25,888,420.00
ALDAR PROPERTIES PJSC	2.22	-0.45%	12,524,310.00
ABU DHABI COMMERCIAL BANK	7.64	0.00%	11,669,110.00
INTL FISH FARMING CO PJSC	13.24	1.07%	9,894,050.00
ABU DHABI ISLAMIC BANK	5.69	-0.70%	9,035,688.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.22	-0.45%	5,624,002
ABU DHABI NATIONAL ENERGY CO	0.73	3.57%	4,252,205
ESHRAQ INVESTMENTS PJSC	0.34	3.40%	3,346,982
RAK PROPERTIES	0.45	-0.22%	3,131,762
FIRST ABU DHABI BANK PJSC	14.78	-1.34%	1,740,571

### Market Commentary:

US Markets closed on a negative sentiment where most equities were in red; despite that performance Asian markets succeed in trading higher this morning, reducing losses. Oil prices extend gains and trade higher on expectations to cut supply from the largest producers. (WTI +0.96% \$52.55 and Brent +0.94% \$58.29).

GCC markets expected to trade on mixed levels given the global and Asian sentiment.

Local markets are expected to trade side-ways with no major positive catalyst to trigger higher levels.

### Latest News:

- Emirates NBD markets 10-year kangaroo bonds.
- Nasdaq Dubai dealt a blow as biggest company opts to delist.
- Petrofac secures contracts worth \$1.65bn from state-owned ADNOC.
- Emirate of Sharjah downgraded to 'Baa2' by Moody's, with a 'Stable' outlook.

### From the companies:

- Deyaar begins handover of second Midtown district, Dania
- GFH Financial Group, through its fully owned subsidiary GFH Capital Limited, and along with its investors, acquired 70% stake in Marshal, a leading pan-MENA FinTech company, valued at US\$ 50 million.
- Emirates NBD's board to take place by circulation on Saturday 22 February 2020 to discuss dividend distribution for the year 2019.