

MORNING CALL

February 26, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,673.03	-0.86%	-3.32%	2,695.42	2,650.81	306,128,217.44
ADX	4,936.37	0.11%	-2.75%	4,979.44	4,920.12	201,331,209.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	3.66	-3.17%	85,210,900.00
EMIRATES NBD PJSC	13.05	1.16%	65,095,900.00
DUBAI ISLAMIC BANK	5.60	-0.88%	46,578,080.00
AIR ARABIA PJSC	1.43	-3.38%	26,784,690.00
EMAAR MALLS PJSC	1.65	0.00%	21,726,520.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	0.00%	34,247,286
DEYAAR DEVELOPMENT PJSC	0.32	-3.33%	27,057,701
EMAAR PROPERTIES PJSC	3.66	-3.17%	23,170,960
AIR ARABIA PJSC	1.43	-3.38%	18,570,287
EMAAR MALLS PJSC	1.65	0.00%	13,185,167

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.22	0.85%	31,135,990.00
ALDAR PROPERTIES PJSC	2.19	0.00%	30,112,410.00
EMIRATES TELECOM GROUP CO	15.94	-1.12%	24,477,010.00
ABU DHABI COMMERCIAL BANK	7.58	0.53%	18,911,490.00
INTL FISH FARMING CO PJSC	13.52	0.75%	8,214,324.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.19	0.00%	13,774,526
ESHRAQ INVESTMENTS PJSC	0.31	-2.52%	5,463,945
RAK PROPERTIES	0.44	-0.90%	4,069,912
DANA GAS	0.89	-0.56%	3,491,617
SHARJAH ISLAMIC BANK	1.31	0.77%	3,026,598

Market Commentary:

For the second day in a row US markets extend losses on expectations that Coronavirus could spread in the US. Asian Markets still trading lower led by Japanese markets as Olympics could be canceled and that would have economic implications. Oil prices witnessed sell-off and attempting to rebound this morning with WTI +0.72% \$50.26 and Brent +0.55% \$55.25.

GCC markets remain under pressure as the world's main concern, Coronavirus, continues to spread in the region.

DFM & ADX to undergo the same trend of their peers in the region and international markets. EMAAR to continue following the 3% drop in yesterday's session putting on more pressure on the index along with other real estate names.

Latest News:

- UAE plans for 44% of energy supply to come from renewables.
- Abu Dhabi awards AED2.374bn in infrastructure contracts for Riyadh City South project.

From the companies:

- GFH marks listing of \$300mln Sukuk on Nasdaq Dubai.
- Abu Dhabi Ex: Al Dar Properties PJSC: ALDAR partners with leading financial institutions for limited time exclusive home finance.