

MORNING CALL DEC 13, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,546.84	▲ 0.28%	▼ -7.89%	2,560.53	2,530.81	293,210,628.72
ADX	5,109.19	▲ 0.63%	▲ 0.66%	5,143.27	5,073.53	456,917,321.16
TADAWUL	8,643.97	▼ -0.19%	▲ 3.04%	8,667.98	8,637.23	11,834,257,537.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
GULF NAVIGATION HOLDING PJSC	0.45	▲ 9.29%	53,721,640
UNION PROPERTIES PJSC	0.31	▲ 3.33%	37,764,540
EMAAR PROPERTIES PJSC	3.59	▼ -0.28%	37,491,080
DUBAI ISLAMIC BANK	4.66	▲ 1.53%	34,739,500
AIR ARABIA PJSC	1.29	▲ 0.00%	13,423,050

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
GULF NAVIGATION HOLDING PJSC	0.45	▲ 9.29%	129,546,324
UNION PROPERTIES PJSC	0.31	▲ 3.33%	121,702,225
DEYAAR DEVELOPMENT PJSC	0.30	▲ 2.79%	40,402,381
DXB ENTERTAINMENTS PJSC	0.12	▲ 0.00%	30,194,696
SHUAA CAPITAL	0.67	▲ 4.53%	17,129,205

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	13.22	▲ 0.61%	121,675,200
ALDAR PROPERTIES PJSC	3.22	▲ 0.00%	103,153,900
ABU DHABI COMMERCIAL BANK	6.19	▲ 1.81%	66,754,530
ABU DHABI ISLAMIC BANK	4.75	▲ 1.28%	19,868,080
ABU DHABI NATIONAL OIL CO FO	3.57	▲ 0.85%	13,289,380

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	3.22	▲ 0.00%	32,109,059
ABU DHABI COMMERCIAL BANK	6.19	▲ 1.81%	10,881,720
DANA GAS	0.72	▲ 0.14%	10,859,512
FIRST ABU DHABI BANK PJSC	13.22	▲ 0.61%	9,087,407
ABU DHABI NATIONAL ENERGY CO	1.55	▲ 0.65%	6,509,728

Market Commentary:

UAE markets closed the session higher with DFM 0.28 % and ADX 0.63 % on close. Led by bank sector, DIB inched up 1.53 %, a name to watch from a retail prospective would be GULFNAV if the stock manages to break the AED 0.456 level we could be seeing a new high with a first target at AED 0.502, on the blue chips side we still remain positive in AIRARABIA if the stock manages to hold on these level we could be seeing a new high with target AED 1.40, ADNOCDIST if the stock manages to break AED 3.58 level we could be seeing a new high with a first target at AED 3.88.

Latest News & Companies Highlight:

- UAE: 1154 new cases of corona were recorded on Saturday & 613 additional recoveries
- U.A.E. Is First Government to Approve a Chinese Coronavirus Vaccine.
- ADNOC hires Standard Chartered to sell waste management assets-sources.
- Dubai Investments Cut to Reduce at AlphaMena; PT AED1.37.
- Emaar Names Jamal Bin Theniyah as Chairman as Alabbar become managing director of Emaar.
- The Board of Directors of "Arabtec" will hold a meeting on December 15th.
- "Fitch" confirms "ADCB" rating at "A +" with a stable outlook.