

MORNING CALL

August 26, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,304.50	▲ 1.03%	▼ -16.65%	2,306.02	2,268.99	410,501,948.81
ADX	4,558.70	▼ -0.25%	▼ -10.19%	4,581.17	4,539.90	419,913,765.47
TADAWUL	7,938.36	▼ -0.24%	▼ -5.37%	7,995.71	7,938.36	8,854,380,367.06

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	11.20	▼ -0.88%	91,190,670
EMAAR PROPERTIES PJSC	3.03	▲ 2.36%	67,424,150
ARABTEC HOLDING CO PJSC	0.68	▼ -4.92%	48,438,290
DUBAI ISLAMIC BANK	4.20	▲ 1.94%	30,673,320
EMAAR DEVELOPMENT PJSC	2.32	▲ 3.11%	25,514,010

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ARABTEC HOLDING CO PJSC	0.68	▼ -4.92%	70,595,567
UNION PROPERTIES PJSC	0.32	▼ -0.94%	59,939,732
DEYAAR DEVELOPMENT PJSC	0.30	▼ -0.98%	53,510,040
EMAAR PROPERTIES PJSC	3.03	▲ 2.36%	22,534,971
ISLAMIC ARAB INSURANCE COM	0.65	▼ -0.15%	15,780,398

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
INTL FISH FARMING CO PJSC	36.24	▲ 0.06%	92,480,120
ALDAR PROPERTIES PJSC	2.15	▲ 3.37%	89,048,200
FIRST ABU DHABI BANK PJSC	11.50	▲ 0.00%	87,033,630
ABU DHABI COMMERCIAL BANK	5.75	▼ -2.04%	39,373,450
EMIRATES TELECOM GROUP CO	16.80	▼ -0.83%	16,923,330

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.15	▲ 3.37%	41,909,587
FIRST ABU DHABI BANK PJSC	11.50	▲ 0.00%	7,617,398
ARKAN BUILDING MATERIALS CO	0.58	▼ -4.90%	7,208,334
ESHRAQ INVESTMENTS PJSC	0.39	▼ -4.93%	7,111,933
ABU DHABI COMMERCIAL BANK	5.75	▼ -2.04%	6,884,229

Market Commentary:

UAE markets ended the session with DFM inched up 1.03% and ADX 0.25% on close. Aldar rose 3.37% Emaar rose 2.36% expected to continue the trend. On the banking side DIB rose 1.94% the most it moved in 11 weeks indicating some interest and institutional buyers, on the blue chips DIB could be consolidating at these level with target 4.37 on the medium Air Arabia consolidating at the level with target 1.27 on the medium term, we still remain positive on EMAAR at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.27 on the medium term.

Latest News:

- Head of the Department of Energy in Abu Dhabi: 312 billion dirhams in energy sector investments in 20 years.
- UAE records 339 new cases of covid-19, one death.
- Emirates Airlines and Etihad are asking cabin crew to take unpaid leave.
- Dow Jones "falls at the end of trading ... and the S&P 500" and "Nasdaq" set a record
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Companies Highlight:

- GFH Financial announces the details of its acquisition of a stake in the Global Bank 21.8%.
- DIC plans to hand over a new tower in Al Barsha next month.
- Aldar announces the latest developments in its projects under development within its main destinations in Abu Dhabi.
- Amlak Sold 2.3 million shares of its shares, It indicated that the remaining shares for sale, according to the approval of the SCA is 17.42 million shares