

# MORNING CALL

## April 01, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,771.31	-1.02%	-35.93%	1,789.60	1,767.60	196,334,481.42
ADX	3,734.69	-0.25%	-26.42%	3,779.30	3,691.36	200,444,100.87

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.22	-4.72%	72,825,580.00
DUBAI ISLAMIC BANK	3.60	-1.10%	38,503,620.00
EMIRATES NBD PJSC	7.23	0.00%	17,594,770.00
EMAAR MALLS PJSC	1.07	-2.73%	13,272,520.00
ARAMEX PJSC	2.26	0.44%	12,315,270.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	1.47%	34,898,987
EMAAR PROPERTIES PJSC	2.22	-4.72%	32,725,273
EMAAR MALLS PJSC	1.07	-2.73%	12,478,314
DUBAI ISLAMIC BANK	3.60	-1.10%	10,644,411
AMLAK FINANCE	0.24	-4.74%	9,261,987

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI COMMERCIAL BANK	4.63	-4.93%	46,194,880.00
FIRST ABU DHABI BANK PJSC	9.65	-2.33%	43,248,650.00
EMIRATES TELECOM GROUP CO	14.02	2.04%	33,625,850.00
ALDAR PROPERTIES PJSC	1.54	4.76%	29,918,520.00
ABU DHABI ISLAMIC BANK	3.99	2.05%	11,692,400.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.54	4.76%	19,994,816
DANA GAS	0.57	6.54%	17,564,790
ABU DHABI COMMERCIAL BANK	4.63	-4.93%	9,822,600
FIRST ABU DHABI BANK PJSC	9.65	-2.33%	4,462,759
ABU DHABI NATIONAL OIL CO FO	2.70	-0.37%	4,169,929

### Market Commentary:

US markets, where volatility took control over the session, closed down as investors sentiment and economy are affected by the coronavirus (Dow -1.84%, S&P -1.60% and Nasdaq -0.95%). Asian market trading with mixed performances this morning, China trading up as optimism spreads around the recovery of the economy following the PMIs announced yesterday (Hang Seng -0.61%, SHCOMP +0.69%, SZCOMP +1.12%, KOSPI +0.18% and Nikkei -0.94%). Oil prices down 66% in the 1<sup>st</sup> quarter and still maintaining levels above \$20 on hopes that Russia & Saudi will come to an agreement around the stabilization in the market (WTI +0.29% \$20.54 and Brent -1.97% \$25.83).

GCC markets to kick-off the first session of the quarter moderately lower as rounds of profit-taking is anticipated across all markets following international markets negative lead.

Local markets are expected to continue with yesterday performance as the real estate sector is expected to put pressure on the index. The banking sector to witness some sell-off as news on exposures on the NMC come out.

### Latest News:

- Dubai to inject fresh capital in Emirates airline.

### News from the Companies:

- Dubai's Emaar Properties pauses construction of downtown Dubai tower.
- Abu Dhabi Islamic Bank's shareholders approve increase in foreign ownership limit.
- ADNOC Distribution announces dividend increase at the AGM.
- Shareholders of Abu Dhabi-listed CBI decline board proposal for capital hike.
- Abu Dhabi Commercial Bank faces over \$1bn NMC exposure.
- Abu Dhabi's Gulf Marine Services reaches debt restructuring deal.