

# MORNING CALL

## April 26, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,891.06	1.55%	-31.60%	1,895.79	1,860.66	318,011,030.09
ADX	4,062.99	1.90%	-19.95%	4,123.89	3,990.62	234,445,868.35

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR MALLS PJSC	1.19	6.25%	64,621,440.00
EMAAR DEVELOPMENT PJSC	2.15	6.44%	35,281,170.00
EMAAR PROPERTIES PJSC	2.45	1.24%	30,681,420.00
DUBAI ISLAMIC BANK	3.36	1.20%	25,286,110.00
UNION PROPERTIES PJSC	0.31	0.98%	22,482,470.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DXB ENTERTAINMENTS PJSC	0.16	13.04%	97,351,448
UNION PROPERTIES PJSC	0.31	0.98%	72,460,821
DEYAAR DEVELOPMENT PJSC	0.29	1.77%	59,059,592
EMAAR MALLS PJSC	1.19	6.25%	54,179,111
AMLAK FINANCE	0.32	0.96%	24,231,634

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ABU DHABI NATIONAL OIL CO FO	2.75	0.00%	58,952,460.00
ALDAR PROPERTIES PJSC	1.58	5.33%	36,574,950.00
FIRST ABU DHABI BANK PJSC	11.20	2.75%	34,544,640.00
EMIRATES TELECOM GROUP CO	15.18	0.53%	31,372,840.00
ABU DHABI COMMERCIAL BANK	4.42	4.49%	24,157,950.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.58	5.33%	23,481,471
ABU DHABI NATIONAL OIL CO FO	2.75	0.00%	21,446,036
DANA GAS	0.71	6.49%	15,229,438
SHARJAH ISLAMIC BANK	1.05	0.96%	6,520,520
ABU DHABI ISLAMIC BANK	3.34	-0.60%	5,676,514

### Market Commentary:

US markets managed to end the week on a positive note with most indices closing higher despite the uncertainty triggered by the coronavirus. Asian & European markets on other hand did not have the same optimism we've seen in the US markets and closed mostly on the red side (Dow +1.11%, S&P +1.39%, Nasdaq +1.65%, FTSE100 -1.28%, CAC40 -1.30%, DAX -1.69%, Hang Seng -0.61%, SHCOMP -1.06%, Kospi -1.34% and Nikkei -0.86%). Oil prices still recovering the sell-off as we get closer to the OPEC+ deal date – May 01, 2020 (WTI +2.67% \$16.94 and Brent +0.52% \$21.44).

GCC markets could witness some profit taking on low volumes given it is Sunday and the first working day of the Holy month of Ramadan during which volumes are known to drop a bit. RAMADAN KAREEM!

In the local markets we expect to see some profit taking on the bank of the international mixed lead and uncertainty.

### Latest News:

- Gulf Business: Abu Dhabi's Etihad extends suspension of flights until May 16

### Company News:

- Abu Dhabi Ex: Handovers underway at ALDAR's The Bridges on Reem Island and Yas Acres on Yas Island